

Through inter-company transfers, Sinclair Broadcast Group, Inc. (“SBG”) will transfer its ownership interests in Sinclair Acquisition VII, Inc., Sinclair Acquisition VIII, Inc., Sinclair Acquisition IX, Inc. and Sinclair Acquisition X, Inc. (each an “Acquisition Company”) to Sinclair Communications II, Inc. (“SCII”). The Acquisition Companies and SCII are all wholly owned by SBG. SBG will then transfer its interests in SCII to Sinclair Television Group, Inc. (“STG”). *See* Exhibit 10. STG is a newly formed corporation which is wholly owned by SBG and its directors are identical to those of SBG. STG’s officers are identical to those of Sinclair Communications, Inc., another wholly owned subsidiary of SBG. *See* Exhibit 12. The ultimate result is that each licensee subsidiary will continue to be owned by a wholly owned subsidiary of SBG.

The Acquisition Companies are the parent companies of FCC licensees as follows:

- Sinclair Acquisition VII, Inc. is the parent company of WVTV Licensee, Inc., licensee of WVTV(TV), Milwaukee, WI;
- Sinclair Acquisition VIII, Inc. is the parent company of Raleigh (WRDC-TV) Licensee, Inc., licensee of WRDC(TV), Durham, NC;
- Sinclair Acquisition IX, Inc. is the parent company of Birmingham (WABM-TV) Licensee, Inc., licensee of WABM(TV), Birmingham, AL; and
- Sinclair Acquisition X, Inc. is the parent company of San Antonio (KRRT-TV) Licensee, Inc., licensee of KRRT-TV, Kerrville, TX.