

EXHIBIT 2
PARTIES TO THE APPLICATION

Ownership Structure of Ace Radio Corporation

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Ace Radio Corporation 2801 Via Fortuna Drive Suite 675 Austin, TX 78746	Texas Corporation	(Applicant)	—	—
Stephen M. Hackerman, Esq. 3402 Ella Lee Lane, Houston TX 77027	U.S.	President and Sole Director	51%	51%
Spectrum Radio Company, 2801 Via Fortuna Way, Suite 675, Austin, TX 78746	Texas Corporation	Shareholder	49%	49%

Ownership Structure of Spectrum Radio Company

Name & Address	Citizenship	Positional Interest	Percentage of Votes	Percentage of Total Assets
Spectrum Radio Company, 2801 Via Fortuna Way, Suite 675, Austin, TX 78746	Texas Corporation	Not Applicable	—	—
Patricia Walker, 11610 Sagehurst Lane, Houston, TX 77089	U.S.	President and Sole Director	60%	60%

Based on the “multiplier” used in determining the parties holding controlling interests and attributable interests, Patricia Walker holds a 49% indirect interest in Ace Radio Corporation (“Ace”).

Other than Spectrum Radio Company (“SRC”), Stephen M. Hackerman and Patricia Walker, no other person or entity (including the remaining shareholders of SRC”) holds a 5% or more direct or indirect attributable interest in the applicant, Ace. As a result, SRC, Stephen M. Hackerman and Patricia Walker are the only disclosable “controlling interests” and the only attributable interests holders in the applicant, Ace.