

OPTION AGREEMENT

THIS OPTION AGREEMENT ("Agreement") is made and entered into as of the 22nd day of March 2004 by and between Horizon Christian Fellowship, a California not-for-profit corporation ("HCF"), and Radio Assist Ministry, Inc. a Idaho not-for-profit corporations ("RAM").

Recitals

RAM has applied for construction permits to be issued by the FCC for FM translator stations for communities throughout the United States, including applications for new FM translator stations (the "Singletons" or a "Singleton") as listed in exhibit "A" which ten (10) applications in the FCC's database appear to as being clear of mutually-exclusive FM translator and full power FM stations and applications under the FCC's technical rules.

HCF would like to obtain the Singletons or comparable FM translator(s) construction permit(s) granted to RAM upon approval of construction permit(s) for such facilities by the FCC. HCF would like to operate an FM radio station. HCF would be responsible for any applicable sales tax.

Agreement

IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound, do hereby agree as follows:

1. The Singleton Options. RAM hereby grants to HCF options (the "Singleton Options") to purchase the ten (10) Singleton FCC construction permits as listed in exhibit "A", or substitute Singletons agreed to by the parties, subject to the following terms and conditions:

- (a) The deposit for all of the Singleton Options shall be 36% of the amount indicated in the attached addendum payable at the signing of this agreement.
- (b) The Purchase Price for each construction permit for a Singleton shall be the remaining balance of the option(s) selected and received.
- (c) The term of the Singleton Options will begin, for a particular Singleton, on the date of FCC grant of the construction permit for such Singleton and shall expire 30 days after notice of such grant to HCF (the "Singleton Options Term" or a "Singleton Option Term").



- (d) Upon notice of exercise of the Singleton Option(s), or any of them, which shall be provided by HCF to RAM in writing at the address indicated below, the parties should jointly file one or more assignment applications with the FCC (the "Singleton Assignment Applications" or a "Singleton Assignment Application").
- (c) HCF will pay the remaining Purchase Price for each Singleton within ten (10) days after approval of a Singleton Assignment Application, whereupon RAM will provide to HCF an instrument of conveyance suitable to HCF for each Singleton conveyed.
3. Exclusivity and Confidentiality. The parties agree that during the Singleton Options Term neither party will seek to transfer or sell to, or entertain any offers to buy from, third parties, respectively, any of the (10) ten aforementioned Singletons. Further, the parties agree to keep confidential the terms of this Agreement, except with respect to any disclosure required by law or the rules and regulations of the FCC.
4. Guarantee. RAM agrees that any Singleton as listed in exhibit "A" of this agreement acquired by HCF from RAM that HCF is unable to feed through a terrestrial source that such acquisition cost will be subject to refund or exchange at HCF's option. The refund will be equal to the dollar amount paid or the exchange will be equal to the population amount.
5. Miscellaneous. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof and supersedes any prior agreement with respect thereto whether it is in writing or otherwise. This Agreement may be amended only in writing by an instrument duly executed by both parties. This Agreement is to be construed and enforced under the laws of Idaho. Venue for any action brought to enforce this Agreement is exclusively in the federal or state courts located in the State of California. This Agreement may be executed in counterparts. The undersigned represent and warrant that, respectively, they have received authority to sign this Agreement and to legally bind their respective corporations to perform all of the terms hereof.
6. Default. It is agreed that if the option transfer(s) do not consummate fully due to something other than the seller's or buyer's breach that the individual transaction(s) is null and void and all option deposits must be repaid with interest (3%) from the date of the deposit within one year.

WHEREFORE, The parties whose names and addresses appear below have caused this Agreement to be executed by them as of the date first above written.

HORIZON CHRISTIAN FELLOWSHIP, INC.
5331 Mt. Alifan Drive
San Diego, California 92111

By *Mike MacIntosh* 3/22/04
Mike MacIntosh, President

RADIO ASSIST MINISTRY, INC.
P. O. Box 2244
Running Springs, California 92382

By *Clark Parrish* 3/22/04
Clark Parrish, President

Mike

							Value Checked	
Radio Assist Ministry Inc.	CA	Bakersfield	193	978	102157	278	978	3 Yes
Radio Assist Ministry Inc.	CA	Baywood-Los Osos	12180	22411	25739	229	18,128	7 Yes
Radio Assist Ministry Inc.	CA	Cambria	5853	6436	6884	238	6,262	5 Yes
Radio Assist Ministry Inc.	CA	Lake Isabella	750	5758	10108	240	4,342	3 Yes
Radio Assist Ministry Inc.	CA	Lompoc	27833	37334	38735	225	32,934	10 Yes
Radio Assist Ministry Inc.	CA	Madera	51878	59444	64992	252	57,048	15 Yes
Radio Assist Ministry Inc.	CA	San Luis Obispo	43788	55676	62970	243	51,558	14 Yes
Radio Assist Ministry Inc.	CA	Santa Maria	4998	46751	85040	243	35,197	11 Yes
Radio Assist Ministry Inc.	CA	Tehachapi	7021	8448	11243	240	8,433	5 Yes
Radio Assist Ministry Inc.	CA	Wofford Heights	11308	14814	16142	270	13,392	6 Yes
			185610	257050	424010		228,268	79

Disc
70

Pay 36% Down 25,200

98K

OPTION AGREEMENT

THIS OPTION AGREEMENT ("Agreement") is made and entered into as of the 22nd day of March 2004 by and between Horizon Christian Fellowship, a California not-for-profit corporation ("HCF"), and Radio Assist Ministry, Inc. a Idaho not-for-profit corporations ("RAM").

Recitals

RAM has applied for construction permits to be issued by the FCC for FM translator stations for communities throughout the United States, including applications for new FM translator stations (the "Singletons" or a "Singleton") as listed in exhibit "A" which eight (8) applications in the FCC's database appear to as being clear of mutually-exclusive FM translator and full power FM stations and applications under the FCC's technical rules.

HCF would like to obtain the Singletons or comparable FM translator(s) construction permit(s) granted to RAM upon approval of construction permit(s) for such facilities by the FCC. HCF would like to operate an FM radio station. HCF would be responsible for any applicable sales tax.

Agreement

IN CONSIDERATION OF THE MUTUAL PROMISES CONTAINED HEREIN, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, intending to be legally bound, do hereby agree as follows:

1. The Singleton Options. RAM hereby grants to HCF options (the "Singleton Options") to purchase the eight (8) Singleton FCC construction permits as listed in exhibit "A", or substitute Singletons agreed to by the parties, subject to the following terms and conditions:

- (a) The deposit for all of the Singleton Options shall be 50% of the amount indicated in the attached addendum payable at the signing of this agreement.
- (b) The Purchase Price for each construction permit for a Singleton shall be the remaining balance of the option(s) selected and received.
- (c) The term of the Singleton Options will begin, for a particular Singleton, on the date of FCC grant of the construction permit for such Singleton and shall expire 30 days after notice of such grant to HCF (the "Singleton Options Term" or a "Singleton Option Term").



- (d) Upon notice of exercise of the Singleton Option(s), or any of them, which shall be provided by HCF to RAM in writing at the address indicated below, the parties should jointly file one or more assignment applications with the FCC (the "Singleton Assignment Applications" or a "Singleton Assignment Application").
- (e) HCF will pay the remaining Purchase Price for each Singleton within ten (10) days after approval of a Singleton Assignment Application, whereupon RAM will provide to HCF an instrument of conveyance suitable to HCF for each Singleton conveyed.
3. Exclusivity and Confidentiality. The parties agree that during the Singleton Options Term neither party will seek to transfer or sell to, or entertain any offers to buy from, third parties, respectively, any of the (8) eight aforementioned Singletons. Further, the parties agree to keep confidential the terms of this Agreement, except with respect to any disclosure required by law or the rules and regulations of the FCC.
4. Guarantee. RAM agrees that any Singleton as listed in exhibit "A" of this agreement acquired by HCF from RAM that HCF is unable to feed through a terrestrial source that such acquisition cost will be subject to refund or exchange at HCF's option. The refund will be equal to the dollar amount paid or the exchange will be equal to the population amount.
5. Miscellaneous. This Agreement represents the entire agreement of the parties with respect to the subject matter hereof and supersedes any prior agreement with respect thereto whether it is in writing or otherwise. This Agreement may be amended only in writing by an instrument duly executed by both parties. This Agreement is to be construed and enforced under the laws of Idaho. Venue for any action brought to enforce this Agreement is exclusively in the federal or state courts located in the State of California. This Agreement may be executed in counterparts. The undersigned represent and warrant that, respectively, they have received authority to sign this Agreement and to legally bind their respective corporations to perform all of the terms hereof.
6. Default It is agreed that if the option transfer(s) do not consummate fully due to something other than the seller's or buyer's breach that the individual transaction(s) is null and void and all option deposits must be repaid with interest (3%) from the date of the deposit within one year.

WHEREFORE, The parties whose names and addresses appear below have caused this Agreement to be executed by them as of the date first above written.

HORIZON CHRISTIAN FELLOWSHIP, INC.
5331 Mt. Alifan Drive
San Diego, California 92111

By *Mike MacIntosh* 3.22.04
Mike MacIntosh, President

RADIO ASSIST MINISTRY, INC.
P. O. Box 2244
Running Springs, California 92382

By *Clark Parrish* 3/22/04
Clark Parrish, President

CP
MacIntosh

									Value
155062	Radio Assist Ministry Inc.	WA	ARLINGTON HEIGHTS	249	423	857	1855	857	3
148749	Radio Assist Ministry Inc.	WA	CAMANO	271	3499	7338	15395	7,338	5
150416	Radio Assist Ministry Inc.	WA	COLVILLE	235	7420	11565	14708	10,278	6
155820	Radio Assist Ministry Inc.	WA	GRANDVIEW	295	12759	33084	39867	24,820	8
155057	Radio Assist Ministry Inc.	WA	LONGVIEW	252	42428	65404	77221	56,870	15
154802	Radio Assist Ministry Inc.	WA	OCEAN SHORES	228	4502	6702	9870	6,394	5
150431	Radio Assist Ministry Inc.	ID	MOSCOW	287	12388	29003	57381	27,789	9
143870	Radio Assist Ministry Inc.	ID	ST. MARIES	223	4221	4858	5978	4,820	3
				87638	158821	222273	138,965		54

Disc
48

DOWN/24K

[Handwritten signature]

Wednesday, November 18, 2005 10:14 AM

Karen Woods 858 348-0830

HORIZON CHRISTIAN FELLOWSHIP
5331 Mt. Añfan Drive
San Diego, California 92177-7480
Telephone: (858) 277-4991

November 1, 2005

Mr. Clark Parrish
President
Radio Assist Ministry, Inc.
P. O. Box 5459
Twin Falls, Idaho 83303

Re: Option Exercise Notice
Option Agreements of March 22, 2004
Between Horizon Christian Fellowship ("HCF")
and Radio Assist Ministry, Inc. ("RAM")

Dear Clark:

Under Section 1(c) of the referenced Option Agreements, HCF hereby gives RAM notice of its intention to purchase the following FM translator construction permits issued to RAM by the FCC.

K239AR, Cambria, CA
K243BF, Santa Maria, CA
K249DZ, Arlington Heights, WA

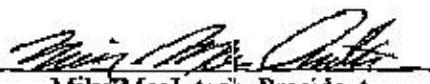
K 287AG, Moscow, ID
K223BD, St. Maries, ID

The total purchase price for these five translator permits is \$28,000, of which \$17,040 has been deposited with RAM. This amount includes \$3000 attributable to the displaced Longview, WA application.

It is our understanding that the FCC assignment application will be filed immediately and once it is approved the translators will be transferred to HCF in accordance with the terms of the Option Agreements. HCF reserves the right to exercise its options with respect to other translators covered in the Option Agreements.

Very truly yours,

HORIZON CHRISTIAN FELLOWSHIP

By 
Mike MacIntosh, President