

## CMCG PUERTO RICO LICENSE LLC

**Principals of CMCG Puerto Rico License LLC,**  
**CMCG Puerto Rico LLC,**  
**Corporate Media Consultants Group LLC,**  
**Max Media III LLC**  
**Power Television International LLC**  
**and**  
**Max Media LLC**

CMCG Puerto Rico License LLC is a wholly owned subsidiary of CMCG Puerto Rico LLC, which is a wholly owned subsidiary of Corporate Media Consultants Group LLC. Corporate Media Consultants Group LLC is a subsidiary of Max Media III LLC and Power Television International LLC. Max Media III LLC has a 49% Membership Interest in Corporate Media Consultants Group LLC and Power Television International has a 51% Membership Interest in Corporate Media Consultants Group LLC. Max Media III is a wholly owned subsidiary of Max Media LLC, which is the ultimate parent entity of CMCG Puerto Rico License LLC.

The entities holding voting and equity interests in Max Media LLC are:

	<u>Voting &amp; Equity Interests</u>
Colonnade Max Investors, Inc.	4.8671%
Aardvarks Also LLC	6.1967%
MBG-GG LLC	42.0345%
Quad-C Max Investors, Inc.	4.6799%
Quad-C Max Investors II, Inc.	0.1872%
MBG Quad-C Investors I, Inc.	41.4124%
MBG Quad-C Investors II, Inc.	<u>0.6221%</u>
Total	100.00%

### **CMCG Puerto Rico License LLC**

CMCG Puerto Rico License LLC's sole member is CMCG Puerto Rico LLC and its sole manager is Corporate Media Consultants Group LLC. CMCG Puerto Rico License LLC sole officer- who is a U.S. Citizens- is as follows:

A. Eugene Loving, Jr. –Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

### **CMCG Puerto Rico LLC**

CMCG Puerto Rico LLC's sole member and manager is Corporate Media Consultants Group LLC. The officer of CMCG Puerto Rico- who is a U.S. Citizen – is as follows:

A. Eugene Loving, Jr. –Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

### **Corporate Media Consultants Group LLC**

Corporate Media Consultants Group LLC's members are Max Media III LLC which has a 49% interest and Power Television International LLC which has 51% interest. The officers and managers (all of whom are U.S. Citizens) of Corporate Media Consultants Group LLC are as follows:

Charles Glover- President, Chief Executive Officer, Manager  
5660 Southwyck Boulevard  
Toledo, Ohio 43614

A. Eugene Loving, Jr.- Vice President, Secretary, Manager  
900 Laskin Road  
Virginia Beach, VA 23451

Walter Corcoran- Chief Financial Officer, Manager  
708 Third Avenue, 29th Floor  
New York, NY 10017

Charles Fox- Manager  
25 Hudson Street  
Athens, Ohio 45701

John A. Trinder-Manager  
900 Laskin Road  
Virginia Beach, VA 23451

### **Max Media III**

The sole member of Max Media III LLC is Max Media LLC. The officers of Max Media III- all of whom are U.S. Citizens - are as follows:

John A. Trinder – President  
900 Laskin Road  
Virginia Beach, VA 23451

A. Eugene Loving, Jr.– Secretary  
900 Laskin Road  
Virginia Beach, Virginia 23451

David J. Wilhelm– Vice President/Assistant Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

### **Power Television International LLC**

The officers, managers (all of whom are U.S. Citizens) and equity interest holders of Power Television International LLC are as follows:

Charles Glover – Manager/Member – 51% Voting and Equity  
4414 Tejon  
Toledo, Ohio 43523

Clif Gaston – Member – 24% Voting and Equity  
636 Tanch Drive  
Toledo, OH 43607

Mitchell A. Lambert – Member – 9% Voting and Equity

99 Broadway, #4  
Bangor, ME 04401

Thomas E. MacArthur – Member – 4% Voting and Equity  
P.O. Box 651  
Long Beach, MS 39510

Charles Fox, III – Member – 4% Voting and Equity  
25 Hudson Street  
Athens, OH 457101

Arthur Allen – Member – 4% Voting and Equity  
2905 West Sylvania Avenue  
Toledo, OH 46313

Joanne Phiels – Member - 2% Voting and Equity  
26883 River Road  
Perrysburg, OH 43551

Marlene Wisniewski – Member - 2% Voting and Equity  
10378 Bridgewood  
Perrysburg, OH 43551

### **Max Media LLC**

The officers, managers (all of whom are U.S. Citizens) and equity interest holders  
of Max Media LLC are as follows:

Kenneth Diekroeger – Manager  
1420 Benito Avenue  
Burlingame, CA 94010

Alan H. Nichols, Jr. – Manager  
33 Birch Street  
Mill Valley, CA 94941

Jesse Rogers – Manager  
278 Park Lane  
Atherton, CA 94027

Terrence D. Daniels – Manager  
230 E. High Street  
Charlottesville, VA 22902

Anthony R. Ignaczak – Manager  
230 E. High Street  
Charlottesville, VA 22902

Matthew B. Engel – Manager  
230 E. High Street  
Charlottesville, VA 22902

Allen B. Rider, III – Manager  
10001 Patterson Avenue, #100  
Richmond, VA 23233

A. Eugene Loving, Jr. – Manager/CEO/President/Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

John A. Trinder – Manager/COO  
900 Laskin Road  
Virginia Beach, VA 23451

David J. Wilhelm – CFO/Treasurer  
900 Laskin Road  
Virginia Beach, VA 23451

Colonnade Max Investors, Inc. – 4.8671% Voting and Equity  
10001 Patterson Avenue, #100  
Richmond, VA 23233

Aardvarks Also LLC – 6.1967% Voting and Equity  
900 Laskin Road  
Virginia Beach, VA 23451

MBG-GG LLC – 42.0345% Voting and Equity  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111

Quad-C Max Investors, Inc. – 4.6799% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

Quad-C Max Investors II, Inc. - 0.1872% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

MBG Quad-C Investors I, Inc. – 41.4124% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

MBG Quad-C Investors II, Inc. – 0.6221% Voting and Equity  
230 E. High Street  
Charlottesville, VA 22902

**Aardvarks Also LLC**

Aardvarks Also LLC is manager managed. The officers, managers and attributable equity holders of Aardvarks Also LLC – all of whom are U.S. Citizens – are as follows:

Timothy B. Robertson- Manager  
295 Bendix Road, Suite 130  
Virginia Beach, VA 23452

Charles McFadden- Manager  
900 Laskin Road  
Virginia Beach, VA 23451

A. Eugene Loving, Jr. – Manager/Secretary  
900 Laskin Road  
Virginia Beach, VA 23451  
19.648% Voting & Equity

John A. Trinder – Manager/President  
900 Laskin Road  
Virginia Beach, VA 23451  
16.701% Voting & Equity

James C. Trinder  
900 Laskin Road  
Virginia Beach, VA 23451  
2.947% Voting & Equity

Steamboat SPGS, LLC<sup>1</sup>/  
900 Laskin Road  
Virginia Beach, VA 23451  
19.648% Voting & Equity

Bay Shore Enterprises, LLC<sup>2</sup>/  
295 Bendix Road, Suite 130

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<sup>1</sup> / Equity and voting interests held as follows: 46% The Charles A. McFadden Revocable Trust; 46% The Mary Patricia B. McFadden Revocable Trust; 2% Martin Neil McFadden; 2% Patrick Kevin McFadden; 2% Kimberly Anne Buadagno; 2% Tracy Marie Butteroff.

<sup>2</sup> / Equity and voting held 100% by Timothy B. Robertson.

Virginia Beach, VA 23452  
19.648% Voting & Equity

LaMaSa Airwaves LLC<sup>3</sup>  
1821 Eden Way  
Virginia Beach, VA 23454  
21.407% Voting & Equity

David J. Wilhelm – Vice President and Assistant Secretary  
900 Laskin Road  
Virginia Beach, VA 23451

**Colonnade Max Investors, Inc.**

The officers, directors and attributable shareholders<sup>4</sup> of Colonnade Max Investors, Inc. – all of whom are U.S. Citizens – are as follows:

Allen B. Rider, III – CEO/President/Chairman of the Board  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
1.04% Voting & Equity

James C. Wheat, III – Vice President/Director  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
1.04% Voting & Equity

Commonwealth Investors II L.P.  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
96.37% Voting & Equity

Commonwealth Investors II L.P. Sole General Partner is:

Colonnade Capital LLC  
10001 Patterson Avenue, #100  
Richmond, VA 23233

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<sup>3</sup> / Equity and Voting held as follows: 22.22% Barry A. Mandell; 36.67% Dick Lamb; 22.22% Jeffrey Saunders; 18.89% Larry M. Saunders. Jeffrey Saunders is Larry M. Saunders' son. Barry A. Mandell is Larry M. Saunders' son-in-law.

<sup>4</sup> The unreported 1.55% of shares are held by non-attributable persons or entities.

Colonnade Capital LLC's managing members and attributable equity holders<sup>5</sup> are as follows:

Allen B. Rider, III – Managing Member  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
32% Voting & Equity

James C. Wheat, III – Managing Member  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
32% Voting & Equity

John T. Herzog – Managing Member  
10001 Patterson Avenue, #100  
Richmond, VA 23233  
20% Voting & Equity

**MBG-GG LLC**

MBG-GG LLC's sole voting member is MBG-GG Management LLC. MBG-GG Management LLC's managing members and attributable equity holders – all of whom are U.S. Citizens – are as follows:

Kenneth Diekroeger – Managing Member  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111  
49.999% Equity and Voting

Jesse Rogers – Managing Member  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111  
49.999% Equity and Voting

Alan Nichols – Managing Member  
One Embarcadero Center  
33<sup>rd</sup> Floor  
San Francisco, CA 94111  
0.002% Equity and Voting

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<sup>5</sup> Unreported percentages are held by four individuals who each hold a non-attributable 4% of shares.



## **THE QUAD-C COMPANIES**

### **Quad-C Max Investors, Inc.**

The officers, directors and attributable shareholders of Quad-C Max Investors, Inc. – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Officer/Director  
230 E. High Street  
Charlottesville, VA 22902

Anthony R. Ignaczak - Officer/Director  
230 E. High Street  
Charlottesville, VA 22902

Quad-C Partners V, L.P.  
230 E. High Street  
Charlottesville, VA 22902  
100% Voting & Equity

Quad-C Partners V, L.P.'s sole general partner is:

Quad-C Advisors V, LLC  
230 E. High Street  
Charlottesville, VA 22902

Quad-C Advisors V, LLC members and attributable equity holders<sup>6</sup> – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Manager/Member  
230 E. High Street  
Charlottesville, VA 22902  
57.14% Voting & 40% Equity

Anthony R. Ignaczak – Member  
230 E. High Street  
Charlottesville, VA 22902  
10.71% Voting & 15% Equity

Edward T. Harvey – Member  
230 E. High Street  
Charlottesville, VA 22902  
10.71% Voting & 15% Equity

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<sup>6</sup> Unreported 3% of shares are held by non-attributable persons or entities.

Stephen M. Burns - Member  
230 E. High Street  
Charlottesville, VA 22902  
10.71% Voting & 15% Equity

Gary A. Binning – Member  
230 E. High Street  
Charlottesville, VA 22902  
8.57% Voting & 12% Equity

**Quad-C Max Investors II, Inc.**

The officers, directors and voting shareholders<sup>7</sup> of Quad-C Max Investors II, Inc.

– all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Officer/Director  
230 E. High Street  
Charlottesville, VA 22902  
40% Voting & Equity

Anthony R. Ignaczak – Officer/Director  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Edward T. Harvey  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Stephen M. Burns  
230 E. High Street  
Charlottesville, VA 22902  
15% Voting & Equity

Gary A. Binning  
230 E. High Street  
Charlottesville, VA 22902  
13% Voting & Equity

**MBG Quad-C Investors I, Inc.**

All the voting rights and equity of MBG Quad-C Investors I, Inc. are held by Quad-C Partners VI, L.P. Quad-C Partners VI, L.P.'s sole general partner is Quad-C Advisors VI, LLC.

The officers and directors of MBG Quad-C-Investors I, Inc.—all of whom are U.S. citizens -- are:

Anthony R. Ignaczak – President  
230 E. High Street  
Charlottesville, VA 22902

Matthew B. Engel – Vice President and Secretary  
230 E. High Street  
Charlottesville, VA 22902

Quad-C Advisors VI, LLC’s members and attributable equity holders<sup>8</sup> – all of whom are U.S. Citizens – are as follows:

Terrence D. Daniels – Manager/Member  
230 E. High Street  
Charlottesville, VA 22902  
50% Voting & 29.94%Equity

Anthony R. Ignaczak – Member  
230 E. High Street  
Charlottesville, VA 22902  
16.67% Voting & 20.29%Equity

Stephen M. Burns – Member  
230 E. High Street  
Charlottesville, VA 22902  
16.67% Voting & 20.29%Equity

Gary A. Binning – Member  
230 E. High Street  
Charlottesville, VA 22902  
16.67% Voting & 20.29%Equity

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<sup>7</sup> Unreported 2% of shares are held by non-attributable persons or entities.

<sup>8</sup> Unreported 10% of shares are held by six non-attributable persons or entities.

**MBG Quad-C Investors II, Inc.**

All the voting rights and equity of MBG Quad-C Investors II, Inc. are held by MBG Quad-C Investors II, LLC.

The officers and directors of MBG Quad-C Investors II, Inc. – all of whom are U.S. citizens -- are:

Anthony R. Ignaczak – President  
230 E. High Street  
Charlottesville, VA 22902

Matthew B. Engel – Vice President and Secretary  
230 E. High Street  
Charlottesville, VA 22902

The voting rights of all of the Members have been assigned to Quad-C Management, Inc. pursuant to a Voting Trust Agreement.

#1053892 v2 - CMCG Puerto Rico Ownership Structure