

EXHIBIT 4A

EXPLANATION REGARDING PROPOSED TRANSACTION

The instant transaction ("Portland Television Transaction"), involving the assignment of license of KWBP(TV), Salem, Oregon (and its associated television translators) from Acme Television Licenses of Oregon, LLC ("Acme Oregon") to Tribune Denver Radio, Inc. ("Tribune Denver"), is related to another transaction ("Radio Transaction"), involving the assignment of the license of KQMT(FM), Denver, Colorado from Tribune Denver to Entercom Communications Corp. ("Entercom"). Tribune Denver is a wholly owned subsidiary of Tribune Broadcasting Company ("TBC").

The Portland Television Transaction is related to another transaction, an application for which is filed concurrently with this application, seeking the transfer of control of KPLR-TV, St. Louis, Missouri, from Acme Television Licenses of Missouri, LLC ("Acme Missouri") to TBC (the St. Louis Television Transaction). The St. Louis Television Transaction is not otherwise related to the Radio Transaction.

Consistent with the Internal Revenue Code and the rules and regulations of the Internal Revenue Service, the Portland Television Transaction and the Radio Transaction constitute a like kind exchange. In order to achieve such treatment, certain contractual rights are being assigned to Chicago Deferred Exchange Corporation ("Exchanger"); however, none of the station licenses will at any time be assigned to the Exchanger. At closing, the license of KWBP(TV) will be assigned directly to Tribune Denver and the license of KQMT(FM) will be assigned directly to Entercom.

In order to achieve the desired tax treatment, it is necessary that the closing of the Radio Transaction take place before or simultaneously with the closing of the Portland Television Transaction. In fact, the parties anticipate that all three closings will take place on the same date. Accordingly, it is essential that the grant of the Portland and St. Louis Television Transactions occur on or about the same date as the grant of the Radio Transaction.

The application for the Radio Transaction has not yet been submitted to the FCC; as soon as it is, the parties will notify the Commission. The parties respectfully request that the three applications be processed together and that the grants for each be issued on or about the same date.