

Anderson Associates

Broadcast Consultants
1519 Euclid Avenue
Bowling Green, KY 42103

Ownership Study

This ownership study is provided as an analysis for the aural broadcast market formed by the common ownership of the following facilities:

WANI(AM) 1400 kHz Opelika, AL	FCC Facility I.D.	63796
WGZZ(FM) Lic. 232A Waverly, AL		15283
WGZZ(FM).AP 232A Waverly, AL		15283
WAUE(FM) 262A Waverly, AL		198812
WFXO(FM) 252C3 Stewartville, AL		704
WRFS(FM) 286A Rockford, AL		190442
WSGN(AM) 1050 kHz Alexander City, AL		60762
WYEA(AM) 1290 kHz Sylacauga, AL		70638

None of the stations are located within a Nielsen rated market; as a consequence, the permitted common ownership is determined using the contour overlap methodology. The following exhibits include the city grade contours, 3.16 mV/m (70 dBu) (FM) and 5 mV/m (AM), of all stations intersecting any of the mutually overlapping stations, including noncommercial facilities, and exclude any stations with a transmitter site greater than 92 km from any portion of the mutually overlapping area, as well as any commonly owned stations which do not mutually overlap the defined market.

Exhibit E-1 shows a reference plot of the commonly owned stations. The addition of WANI(AM) and WGZZ(FM) Lic. and AP form a single three station market (2 FM + 1AM) which includes the following stations:

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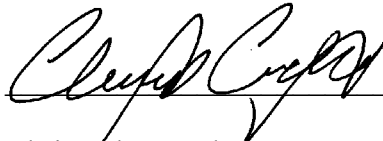
WANI(AM) 1400 kHz Opelika, AL FCC facility I.D. 63796

WAUE(FM) 262A Waverly, AL FCC facility I.D. 198812

WGZZ(FM) 232A Waverly, AL FCC facility I.D. 15283, or

WGZZ(FM).AP 232A Waverly, AL FCC facility I.D. 15283

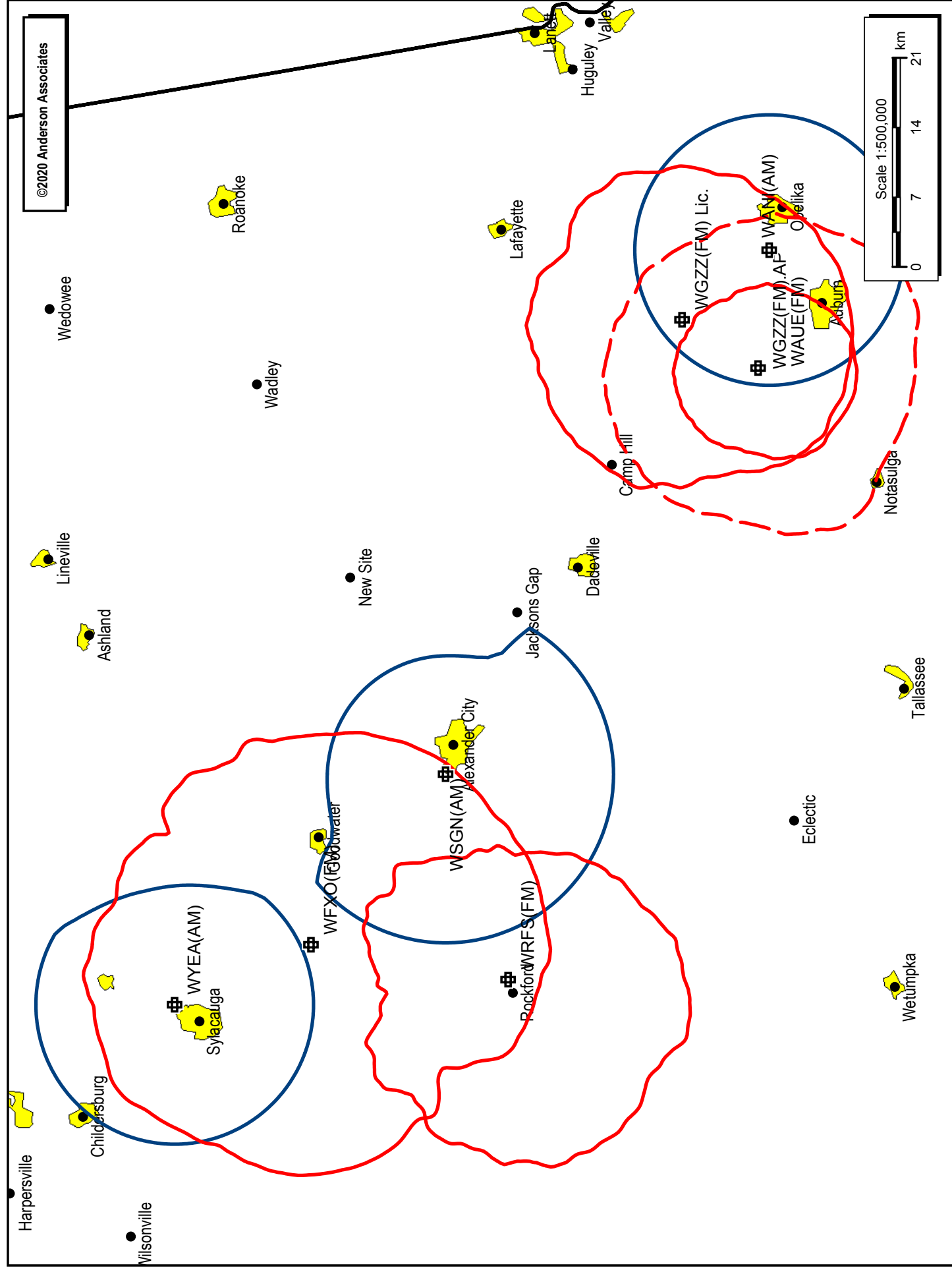
The common ownership forms a market total of 19 or 23 stations, respectively, which are plotted and listed in exhibits E-2 to E-5. Following the rules provided by CFR §73.3555(a)(1)(iii), the common ownership of the listed stations is permissible.



Christopher Anderson September 07, 2020
andersce@bham.rr.com

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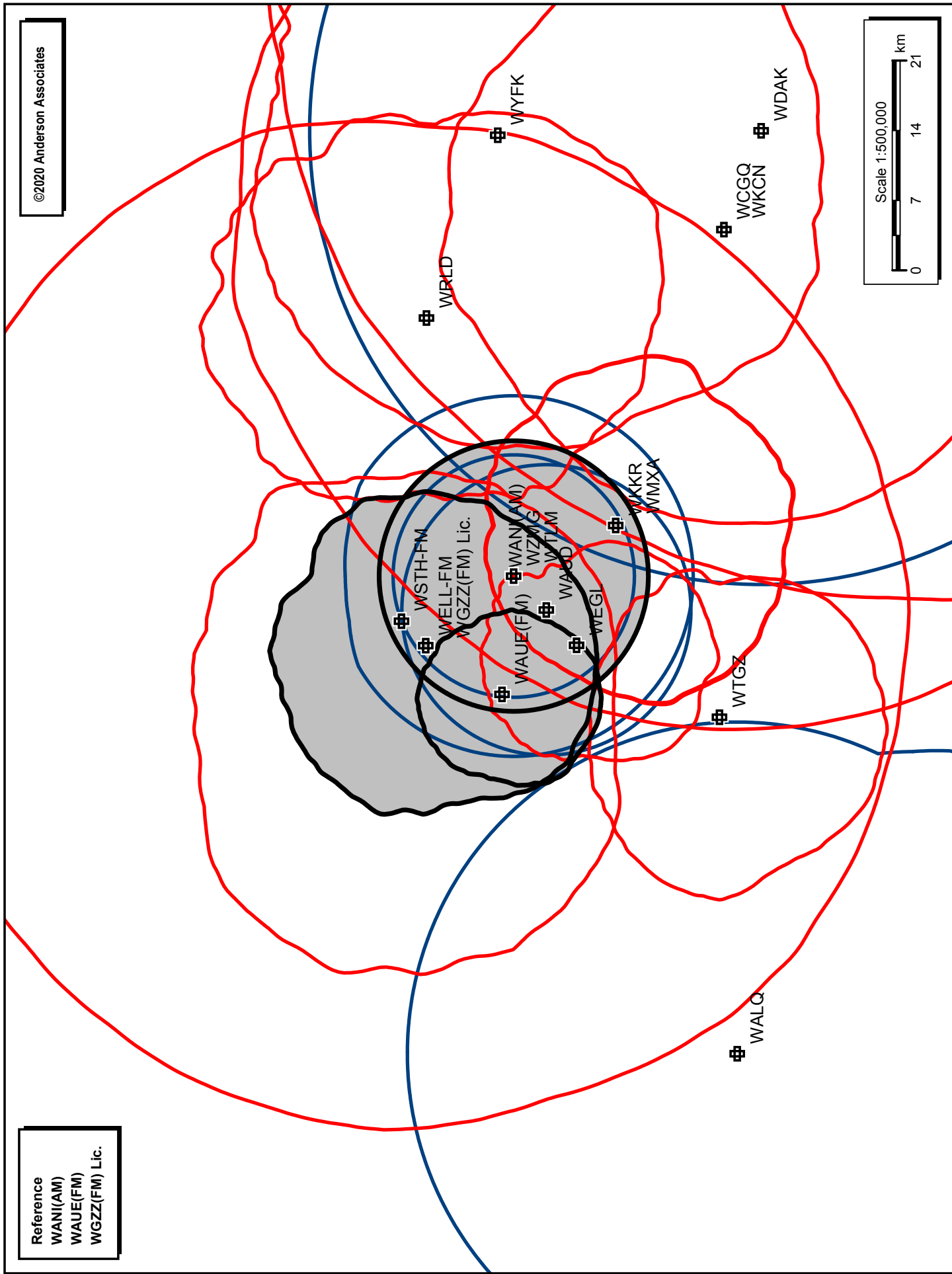
E-1 Ownership Reference Plot



E-2 Ownership Market Plot - WGZZ(FM) Lic.

Reference
WANI(AM)
WAUE(FM)
WGZZ(FM) Lic.

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E-3 Ownership Market List - WGZZ(FM) 232A Lic.

Total number of overlapping contours: 19

Reference:

Callsign	Type	Chan City	St	File Number	Dist (km)	Azi (deg)
WANI (AM)	AM	1400 OPELIKA	AL	BL20000607ACI	0.0	0.0
WAUE (FM)	FM	262A Waverly	AL	0000088709	11.9	275.7
WGZZ (FM) Lic	FM	232A Waverly	AL	BLH20100511ACX	11.2	321.6

Overlapping Contours:

Callsign	Type	Chan City	St	File Number	Dist (km)	Azi (deg)
WELL-FM	FM	204C1 Waverly	AL	BLED20171219ADT	11.2	321.7
WEGL	FM	216A Auburn	AL	BLED20171031AAD	9.4	227.7
WRLD	FM	237C3 Valley	AL	BLH20080502ABD	27.3	71.4
WTGZ	FM	240A Tuskegee	AL	BLH19920803KD	25.0	214.4
WMXA	FM	244A Opelika	AL	BLH19980112KC	11.4	153.6
WKKR	FM	249A Auburn	AL	BLH19980112KG	11.4	153.6
WSTH-FM	FM	291C1 Alexander City	AL	BLH19950410KB	12.1	338.2
WYFK	FM	208C2 Columbus	GA	BLED20140723ACV	44.1	88.0
WKCNC	FM	257C2 Fort Benning South	GA	BLH20110411ABS	40.5	121.4
WVRK	FM	275C Columbus	GA	BLH20140115AAE	70.2	121.9
WCGQ	FM	297C0 Columbus	GA	BMLH20070118ABW	40.6	121.3
WDAK	AM	540 COLUMBUS	GA	BL20061108AJK	51.0	119.1
WALQ	AM	1130 CARRVILLE	AL	BL20081022ACO	52.8	244.9
WTLM	AM	1520 OPELIKA	AL	BL20000407ACU	0.0	0.0
WZMG	AM	910 PEPPERELL	AL	BL19970221AC	0.0	0.0
WAUD	AM	1230 AUBURN	AL	BL20080918AHL	4.7	226.1

Distance and bearing calculations from coordinates: 32-39-26 N, 085-25-27 W

Duopoly Options:

TV: Not Included

FM: 3.16 mV/m (70 dBu); Include NCE

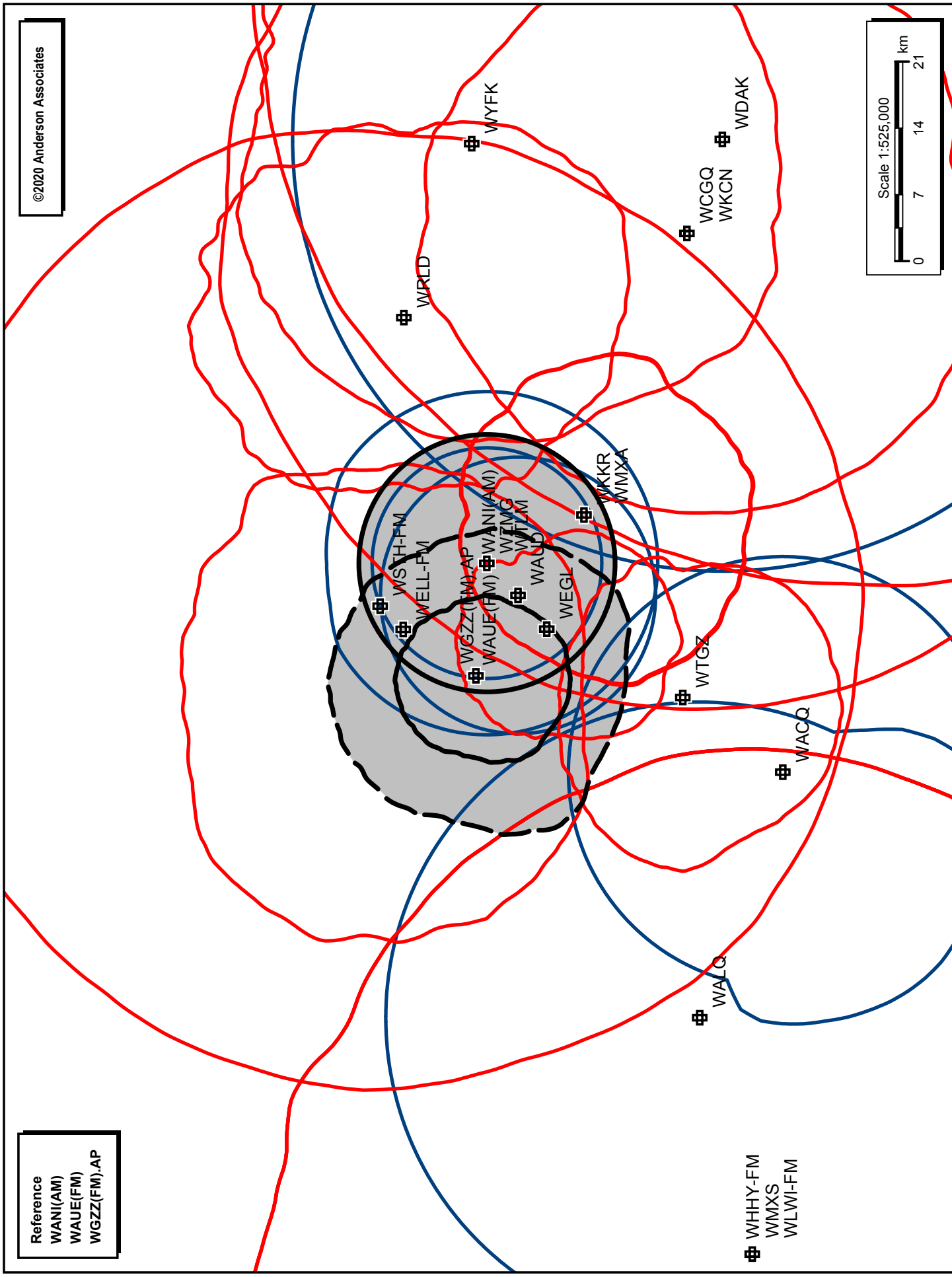
AM: 5.0 mV/m

Stations more than 92 km from the common area were excluded.

E-4 Ownership Market Plot - WGZZ(FM).AP

Reference
WANI(AM)
WAUE(FM)
WGZZ(FM).AP

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E-5 Ownership Market List - WGZZ(FM) 232A.AP

Total number of overlapping contours: 23

Reference:

Callsign	Type	Chan City	St	File Number	Dist (km)	Azi (deg)
WANI (AM)	AM	1400 OPELIKA	AL	BL20000607ACI	0.0	0.0
WAUE (FM)	FM	262A Waverly	AL	0000088709	11.9	275.7
WGZZ (FM) .AP	FM	232A Waverly	AL	BPH20170720AAN	11.9	275.6

Overlapping Contours:

Callsign	Type	Chan City	St	File Number	Dist (km)	Azi (deg)
WELL-FM	FM	204C1 Waverly	AL	BLED20171219ADT	11.2	321.7
WEGL	FM	216A Auburn	AL	BLED20171031AAD	9.4	227.7
WLWI-FM	FM	222C0 Montgomery	AL	BMLH20070402ADQ	77.8	249.0
WRLD	FM	237C3 Valley	AL	BLH20080502ABD	27.3	71.4
WTGZ	FM	240A Tuskegee	AL	BLH19920803KD	25.0	214.4
WMXA	FM	244A Opelika	AL	BLH19980112KC	11.4	153.6
WKKR	FM	249A Auburn	AL	BLH19980112KG	11.4	153.6
WHHY-FM	FM	270C0 Montgomery	AL	BMLH20070402ADP	77.8	249.0
WMXS	FM	277C Montgomery	AL	BMLH20070402ACJ	77.8	249.0
WSTH-FM	FM	291C1 Alexander City	AL	BLH19950410KB	12.1	338.2
WYFK	FM	208C2 Columbus	GA	BLED20140723ACV	44.1	88.0
WKCEN	FM	257C2 Fort Benning South	GA	BLH20110411ABS	40.5	121.4
WVRK	FM	275C Columbus	GA	BLH20140115AAE	70.2	121.9
WCGQ	FM	297C0 Columbus	GA	BMLH20070118ABW	40.6	121.3
WDAK	AM	540 COLUMBUS	GA	BL20061108AJK	51.0	119.1
WALQ	AM	1130 CARRVILLE	AL	BL20081022ACO	52.8	244.9
WTLN	AM	1520 OPELIKA	AL	BL20000407ACU	0.0	0.0
WZMG	AM	910 PEPPERELL	AL	BL19970221AC	0.0	0.0
WACQ	AM	580 TUSKEGEE	AL	BL4760	38.1	215.3
WAUD	AM	1230 AUBURN	AL	BL20080918AHL	4.7	226.1

Distance and bearing calculations from coordinates: 32-39-26 N, 085-25-27 W

Duopoly Options:

TV: Not Included

FM: 3.16 mV/m (70 dBu); Include NCE

AM: 5.0 mV/m

Stations more than 92 km from the common area were excluded.