

ASSIGNMENT OF AUTHORIZATIONS

This Assignment of Authorizations is made pursuant to that certain Asset Purchase Agreement made and entered into the ____ day of November, 2001 ("Agreement"), by and between PINWHEEL, INC. d/b/a PINWHEEL COMMUNICATIONS COMPANY ("Seller") and SEGUIN MEDIA GROUP, LTD. ("Buyer"), for value received, the sufficiency of which is hereby acknowledged, Seller does by these presents hereby sell and assign unto Buyer, its successors and assigns, all of Seller's right, title and interest in and to the following:

All licenses, permits and other authorizations issued or granted by the Federal Communications Commission ("FCC") used or useful in the conduct of the business and the operations of KWED (AM), Seguin, Texas (FCC Fac. ID No. 52671)("Station"), and all licenses, permits, and other authorizations, to the extent assignable or transferable, issued or granted by any governmental authority and used or useful in the conduct of the business and operations of the Station, as described in the attached schedule and including all required municipal, county, state, federal and FAA approvals necessary to operate the facility.

TO HAVE AND TO HOLD, all and singular, the above described property sold and assigned unto Buyer, its successors and assigns, to their own use forever.

IN WITNESS WHEREOF, the Seller hereto set his hand, this ____ day of _____, 2001.

**PINWHEEL, INC. d/b/a PINWHEEL
COMMUNICATIONS COMPANY**

By: _____
Bennie Bock
President

Schedule

FCC LICENSES AND OTHER AUTHORIZATIONS

FCC AUTHORIZATIONS

FCC FM Broadcast Station License for KWED (AM), Seguin, Texas (FCC Fac. ID No. 52671).

Auxiliaries:

WLG305

KN8020

KPJ902

OTHER