

EXHIBIT 1

FCC Form 314

WLIW(TV), Garden City, New York

Section I, Question 6

August 8, 2002

PURPOSE OF AMENDMENT

The September 21, 2001 application to assign the license for noncommercial educational television station WLIW and associated licenses and permits to Educational Broadcasting Corporation ("EBC") (BALET-20010921AAK) was previously amended on October 4 and November 7, 2001. The application is hereby further amended in the following respects, for the indicated reasons:

1. Exhibit 1, responding to Section I, Question 6, Purpose of Application:

This revised Exhibit 1, Purpose of Amendment, lists the additional respects in which the pending application is being revised. Completed CORES Certification Forms (FCC 162) for the assignor and assignee are attached.

2. Exhibit 4, responding to Section II, Question 3, Agreements for Sale of Station:

The September 21, 2001 Asset Acquisition and Operating Agreement filed with the original application is hereby withdrawn. It has been superseded by the attached executed Amended and Restated Asset Acquisition and Operating Agreement dated as of August 7, 2002. Also attached are two new executory agreements: a Right of First Refusal Agreement and an EBC Support Agreement. A Public Interest Statement is also supplied.

3. Exhibit 11, responding to Section III, Question 4(a), Parties to the Application:

The list of EBC's officers and members of its Board of Trustees has been revised to reflect the officer, Board member and address changes that have occurred since the filing of the November 7, 2001 amendment.

4. Exhibit 13, responding to Section III, Question 5, Other Authorizations:

The listing of other broadcast interests of members of EBC's Board of Trustees is revised to report new trustee interests, and with respect to previously-reported interests of EBC trustees, to reflect station dispositions and acquisitions that have occurred since the filing of the November 7, 2001 amendment.

5. Exhibit 14, responding to Section III, Question 6(a), Multiple Ownership:

This exhibit has been modified (i) to report that EBC trustee Jeffrey L. Bewkes is an officer of AOL Time Warner, which has an interest in a cable system whose service area overlaps the Grade B contours of both station WLIW and EBC's existing station, WNET; and (ii) to note, with respect to these cross-interests of Mr. Bewkes and those previously reported for EBC trustee Michael I. Sovern (who on November 1, 2001 filed a petition to broaden his existing waiver of the FCC's broadcast/cable cross-ownership rule to encompass the potential WLIW acquisition), that the U.S. Court of Appeals for the D.C. Circuit has vacated the FCC's broadcast/cable cross-ownership rule.

Since the Court's mandate has now issued, it is assumed that the FCC will soon delete the subject rule and dismiss Mr. Sovern's petition (CSR-5795-X) as moot. Regardless of the timing of those FCC actions, for purposes of the proposed assignment of license, neither Mr. Sovern's nor Mr. Bewkes' interests present any issue under the Commission's rules and policies relating to multiple and cross-ownership, given the Court's rulings.