

ASSET PURCHASE AGREEMENT


This Asset Purchase Agreement, made and entered into this 21 day of November, 2014 by and among New Life Broadcasting, Inc. a Puerto Rico corporation (Seller) and Aurio A. Matos Barreto (Buyer).

Whereas, Seller is the owner, operator, and license of Translator Station W266CF, Facility ID Number 143549, Carolina, Puerto Rico a valid license issued by the Federal Communications Commission (Commission) and

Whereas, Buyer desires to acquire all of the property, assets and rights used, useful or intended for use, in the business and operation of this translator station to re-broadcast the programming of Station WCMA-AM, 1600khz, Bayamon, Puerto Rico. W266CF will be a fill in translator inside the 2mv/m of main station WCMA-AM.

The Purchase Price is two hundred eighty thousand dollars (\$280,000.00) to be paid at closing. Seller and Buyer will not be able to consummate this Agreement and the FCC Licenses may not be assigned until after the Commission has granted its consent and approval to the transactions contemplated by this Agreement.

Now, Therefore, in consideration of the premises and the mutual agreements, promises, covenants and warranties set forth below, the parties intending to be legally bound, agree to place their personal signatures giving certification of this transaction.


Juan Carlos Matos Barreto
President of New Life
Broadcasting, Inc. (Seller)


Aurio A. Matos Barreto
Buyer