

- a. INITIAL BOARD OF DIRECTORS. The initial Board of Directors shall serve for twelve months from June 30, 1996.
- b. ELECTIVE BOARD OF DIRECTORS. At the end of the first year, the Initial Board of Directors shall elect a Board of Directors in accordance with these Bylaws.
- c. REMOVAL OF DIRECTORS. Any Director may be removed by a two-thirds (2/3) vote of the remaining Directors, and any vacancy on the Board of Directors shall be filled by the remaining Directors.
3. ELECTION OF DIRECTORS. - The Directors of the Corporation shall be elected at the Annual Meeting of the Board. A candidate receiving a majority of the votes cast shall be declared elected. Only citizens of the United States who have not been convicted of a felony can be Board members.
4. CLASSES OF DIRECTORS. Following the expiration of the Initial Board of Directors, the subsequent Directors shall be divided into classes. The number of Directors shall be such that at the first annual meeting, one-third (1/3) thereof shall be elected to serve for a one-year term and, one-third (1/3) for a two year term and, one-third (1/3) for a three-year term. Then, upon the expiration of the term of each class of Directors, the successor Directors shall be elected for a full three year term so that thereafter the terms of one-third (1/3) of the Directors shall expire each year.
5. ELECTION OF OFFICERS. The Board of Directors shall elect a President, a Vice-President, a Secretary and a Treasurer. The Board of Directors shall elect officers at the annual meeting. Officers elected shall hold office until removal, resignation or new officers are elected. A vacancy in any office because of death, resignation, removal, disqualification or other wise, may be filled by the Directors for the unexpired portion of the term.
6. EXECUTIVE COMMITTEE. There shall be an Executive Committee which shall be the officers of the Board of Directors, and, action by a majority of the Executive Committee shall be deemed to be the action of the whole Executive Committee.
7. RESIGNATION AND REMOVAL. Any elected Director may resign at any time by giving written notice to the President or by verbal notice recorded in the Minutes of a Board of Directors Meeting. Any Director may be removed by a two-thirds (2/3) majority vote of the Board at a meeting called for said purpose.