

Purchase Agreement

This Purchase Agreement is between Mark Allen (seller) and Vernon G. Snyder III (buyer) for the sale of Low Power TV Station, KFBI-LP, Facility ID #130106, Channel 63 at Ashland, Oregon.

The sale price of the station is \$10,000 USD. The amount is to be paid as follows:

- 1) A down payment of \$2,500, paid February 16, 2004, from buyer to seller.
- 2) A payment of \$1,000 upon approval of FCC to transfer the station's CP.
- 3) A payment schedule consisting of thirteen (13) payments of \$500 per month starting 30 days after closing.

The transfer of the station's CP, as indicated in #2 above, will be completed within 5 days after approval of FCC and commencement of sale, with \$1,000 payment.

The necessary FCC forms shall be supplied by buyer to seller and executed

It is understood and agreed that the buyer has performed "due diligence" prior to entering into this transaction, that the seller is legally empowered to sell the station, that the buyer meets all requirements to be a licensee of a broadcast property, the seller represents that the permit or license of the station is in good standing with the FCC and is not pending review, sanctions revocation or expiration in less than 11 months, and that any disputes resulting from this transaction shall be governed by the laws of the State of Oregon in the county where the station city of license is located.

Entered February 16, 2004,

county of Shasta, state of California, by:

Seller: Mark C. Allen

Mark C. Allen

Date:

2/16/04

Buyer: Vernon G. Snyder III

Vernon G. Snyder III

Date:

2/16/04