

### EXPLANATION OF PRO FORMA ASSIGNMENT

Rincon Broadcasting LS LLC (“RB-LS”), a Delaware limited liability company, is the Licensee of FM Station KSBL, Carpinteria, CA (FIN: 35592). By this FCC Form 316, RB-LS seeks Commission consent to the pro forma assignment of its license for KSBL to Rincon Broadcasting LS2 LLC (“RB-LS2”), another Delaware limited liability company that is its affiliate. Both RB-LS and RB-LS2 have identical common ownership: Rincon Broadcasting HC LLC is the sole member of both the assignor and assignee.<sup>1</sup> Accordingly, no change in the ultimate ownership of the license for KSBL will occur, so this change is *pro forma* in nature and may be accomplished via FCC Form 316.

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<sup>1</sup> Rincon Broadcasting HC LLC is owned 95% by Point Broadcasting Company, a California corporation (“PBC”), and 5% by Roy Laughlin, a US citizen. PBC in turn is owned 90% by the John Q. Hearne Revocable Trust. Additional information on PBC can be found in its Form 323 ownership report in File No: BOS-20101230ABQ.