

NEWSTALK 1490 WVBG
OWENSVILLE COMMUNICATIONS
P.O. BOX 46
VICKSBURG, MS 39181
(601) 883-0848
(601) 636-2246 (F)

January 31, 2013

Transmitted herein is the agreement (the "Agreement") between Owensville Communications, LLC, a Mississippi Limited Liability Corporation (referred to later in this agreement as "Owensville") and Sangre De Cristo Broadcasting Co., Inc. Sangre, a New Mexico Corporation (referred to later in this agreement as "Sangre") to assign and convey the construction permit for the frequency 107.1 Mhz, allocated to Las Vegas New Mexico (the "Allotment").

- 1- The Allotment was auctioned by the Federal Communications Commission ("FCC") in 2012 in an auction referred to as "Auction 93". Owensville was the successful bidder for the Allotment. Following the submission of a formal application and payment of the winning bid amount to the FCC, the Permit was issued to Owensville. The Permit File Number is BNPH-20120510AAO and its FCC Facility ID number is 190438.
- 2- Owensville now wishes to convey to Sangre the Las Vegas, New Mexico Permit and all rights to this Permit subject to the approval of such assignment by the FCC.
- 3- The total purchase price for the Permit will be \$30,000.00 (Thirty thousand dollars) of which \$3,500.00 (Thirty five hundred dollars) will be due as earnest money. This earnest money will be deducted from the total sales price at closing, making the final payment of \$26,500.00 (Twenty six thousand five hundred dollars) due ten business days after initial FCC approval of the assignment of the Permit from Owensville to Sangre.
- 4- Owensville represents and warrants that, on or before the closing of the proposed transaction, it shall have paid all application filing fees, winning bid amounts, unjust enrichment fees, and and regulatory or other fees required by the FCC for the Permit. Owensville agrees that it is and remains solely responsible for any and all engineering, consulting or legal fees incurred by Owensville in obtaining the Permit from the FCC and in conveying the Permit pursuant to this Agreement. Owensville further agrees that it will pay all filing fees required by the FCC to assign the Permit from Owensville to Sangre.

- 5- Responsibilities of parties individually:
- Any legal fees resulting from this transfer that either party wishes to incur.
 - Any additional charges including engineering which either party may desire to incur on their own.
- 6- It is contemplated that the FCC will approve this transfer within a reasonable period of time, but if after a period of one year from this signing the FCC's approval has not been granted, Owensville will refund the earnest money and this Agreement shall be null and void, unless otherwise agreed to by the parties in writing.
- 7- Both parties shall cooperate fully in immediately pursuing the assignment of this Permit and make all truthful and necessary information available to affect the transfer.

Respectfully signed,

MARK JONES

Mark Jones
General Manager/Owner
Owensville Communications
LLC
(601) 883-0848
(601) 636-2246 (F)

Respectfully signed,

Matt Martinez

Matt Martinez
Owner
Sangre De Cristo Broadcasting Co.
Inc.