

Exhibit 1

STATEMENT IN COMPLIANCE WITH SECTION 73.3517(e)

The instant application for minor modifications to the licensed facilities of Station KVIC(FM), Victoria, Texas, is being submitted, pursuant to a Contingent Application Agreement (“the Agreement”), as part of a group of three applications for facilities changes. A copy of the Agreement is attached hereto. Pursuant to the terms of the Agreement, Victoria Radio Works, Ltd. (“Victoria Radio Works”), the licensee of Station KVIC(FM), is filing the instant application simultaneously with an application by Univision Radio License Corporation, the licensee of Station KCOR-FM, FCC Facility ID No. 25469, Comfort, Texas, requesting changes in the licensed facilities of that station. Additionally, Pearsall Radio Works, Ltd., the licensee of Station KWVG-FM, Pearsall, Texas, is simultaneously amending its pending application (File No. BPH-20051121AJX) as provided in the Agreement. Because the facilities being proposed for each of the stations are mutually exclusive with the currently licensed facilities of the other stations, none of the proposed facilities can be modified unless and until all of the three proposals have been granted.

CONTINGENT APPLICATION AGREEMENT

This Contingent Application Agreement (this "Agreement") is made and entered into this 30th day of December, 2004, by and among Univision Radio Broadcasting Texas, L.P., a Texas limited partnership, and Tichenor License Corporation, a Texas corporation (together, "Univision"); Pearsall RadioWorks, Ltd., a Texas limited partnership ("Pearsall"); and Victoria RadioWorks, Ltd., a Texas limited partnership ("Victoria").

RECITALS

The parties to this Agreement are parties to a certain Exchange Agreement (the "Exchange Agreement") of even date. Capitalized terms in this Agreement shall have the meanings assigned to them in the Exchange Agreement.

Univision desires to improve the facilities of Station KCOR-FM, Comfort, Texas, through the KCOR Modification. However, Pearsall and Victoria must modify the facilities of Stations KVWG-FM, Pearsall, Texas, and KVIC-FM, Victoria, Texas, respectively, in order to accommodate the KCOR-FM Modification.

Under the terms of this Agreement, Pearsall is willing to file an application with the FCC for the KVWG Modification and Victoria is willing to file an application with the FCC for the KVIC Modification.

Certain contingencies requiring (i) a change in the city of license of KVWG-FM (as proposed in FCC MB Docket No. 03-87), and (ii) the dismissal of a conflicting petition for rule making for Karnes City, Texas (as proposed in RM-11101) (together, the "Contingencies") must be satisfied before the applications proposing the KCOR Modification, the KVWG Modification and the KVIC Modification may be simultaneously filed with the FCC and prosecuted as "contingent" applications.

AGREEMENT

In consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and of the mutual promises and covenants contained herein, the parties, intending to be legally bound, agree as follows:

1. Within ten (10) days after the Contingencies are satisfied, there will be simultaneously filed with the FCC (i) an application by Univision for the KCOR Modification, (ii) an application by Pearsall for the KVWG Modification, and (iii) an application by Victoria for the KVIC Modification (collectively, the "Applications"). The Contingencies shall be deemed to have been satisfied on the last to occur of (x) the effective date of the FCC's *Report and Order* in FCC MB Docket No. 03-87 changing the city of license of Station KVWG-FM to Dilley, Texas; and (y) the date of filing of the request for dismissal of FCC RM-11101 for Karnes City, Texas. The parties agree that the applications for the KCOR Modification, the KVWG Modification and the KVIC Modification shall be governed by, and contain the materials required under Section 73.3517(e) of the FCC's

rules; and further, that the parties will take such steps as are reasonably required by the FCC to comply with such rule section.

2. The parties each shall use reasonable best efforts to undertake construction, if required, and commence equipment testing with their new facilities no later than 120 days following the date of finality under the FCC's rules of the grants of the last of the three Applications. However, the reasonable cost of Pearsall's construction of the new facilities of KVWG in accordance with the KVWG Modification shall be borne by Univision. Upon completion of construction of their respective new facilities, each party shall provide notice of such completion (the "Notice") to the other parties in accordance with the procedures provided in Section 22 of the Exchange Agreement. Within five (5) business days after the last of the three Notices is provided, Univision and Pearsall shall commence program test operation under Section 73.1620 of the FCC's rules, and Univision and Pearsall shall each file, in a timely manner and in accordance with FCC requirements, an FCC Form 302-FM application for license for, respectively, the KCOR Modification and the KVWG Modification. Victoria will, within the same five (5) business day period, file its Form 302-FM specifying directional operations and, under Section 73.1620(a)(2) of the FCC's rules, operate with one-half of the power specified in the KVIC Modification pending approval of its license application.

3. Should any term of this Agreement be deemed inconsistent with any term of the Exchange Agreement, the Exchange Agreement shall govern.

4. This Agreement shall terminate upon termination of the Exchange Agreement under its terms.

5. Sections 17, 19, 20, 21, 22 and 23 of the Exchange Agreement (Default, Specific Performance; Heirs, Successors and Assigns; Construction and Jurisdiction; Notices; Publicity and Confidentiality) are incorporated herein by reference.

6. This Agreement may not be amended except in writing signed by all the parties. This Agreement may be signed in one or more counterparts, each of which will be deemed a duplicate original.

[SIGNATURE PAGE FOLLOWS]

SIGNATURE PAGE TO CONTINGENT APPLICATION AGREEMENT

IN WITNESS WHEREOF, the parties have duly executed this Agreement as of the date first above written.

PEARSALL:

PEARSALL RADIOWORKS, LTD.

By: Pearsall RadioWorks Business, Inc.,
Its General Partner

By: 
John Barger, President

VICTORIA:

VICTORIA RADIOWORKS, LTD.

By: Victoria RadioWorks Business, Inc.,
Its General Partner

By: 
John Barger, President

UNIVISION:

UNIVISION RADIO BROADCASTING
TEXAS, L.P.

By Univision Radio GP, Inc.

By: _____
McHenry T. Tichenor, Jr.
President

TICHENOR LICENSE CORPORATION

By: _____
McHenry T. Tichenor, Jr.
President

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Its General Partner

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John Barger, President

VICTORIA:

VICTORIA RADIOWORKS, LTD.
By: Victoria RadioWorks Business, Inc.,
Its General Partner

By: _____

John Barger, President

UNIVISION:

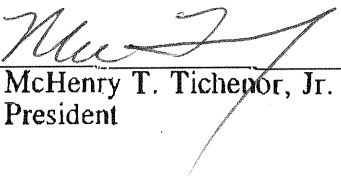
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