

## Exhibit 2

### Description of *Pro Forma* Transaction

This application requests consent for the *pro forma* assignment of the radio broadcast licenses held by Innovative Broadcasting Company (“*Innovative*”) from Innovative to its parent corporation, Southeast Kansas Broadcasting Company, Inc. (“*Southeast Kansas Broadcasting*”). Innovative is a wholly owned and controlled subsidiary of Southeast Kansas Broadcasting.

The assignment will be accomplished through a merger of Innovative into Southeast Kansas Broadcasting. Southeast Kansas Broadcasting will be the surviving entity in the merger and, following the merger, the separate existence of Innovative will cease. As a result of the merger, the licenses and assets of Innovative will be assigned to Southeast Kansas Broadcasting by operation of law. Following the merger, Southeast Kansas Broadcasting, which now indirectly controls the stations of its wholly owned subsidiary Innovative, will directly control those stations and will continue the operation of the stations as the new licensee.

This transaction is internal to Southeast Kansas Broadcasting and its wholly owned subsidiary Innovative and effects a reorganization of Southeast Kansas Broadcasting’s holdings. No additional attributable interest holders will be added as a result of this transaction, and ultimate control of the stations will remain the same. This application includes copies of the resolutions and certificates to be executed and filed with the Secretary of State of the State of Kansas to effect the merger. Given that the transaction involves parties under common ownership and control, no formal merger agreement is contemplated.

For the reasons set forth above, the Commission properly may process and approve this transaction on FCC Form 316 using *pro forma* procedures.