

EXHIBIT 10

The purpose of this application is to advise the Commission of the admission of a new attributable, nonvoting member of Biltmore Broadcasting, LLC (“Biltmore”), the licensee of KADY-TV, Oxnard, California. Specifically, by this application Biltmore provides and demonstrates the qualifications of the new investor, Bela, LLC (“Bela”).

Biltmore is a Delaware limited liability company with two classes of membership interests, Class A and Class B. The Class A membership interests currently account for 2% of Biltmore’s total equity and all of Biltmore’s voting rights. They are held by Brian Cobb (51% voting interest) and Cory Benson (49% voting interest), who are also the sole members of Biltmore’s Board of Managers. The Class B membership interests, which comprise the remaining 98% of Biltmore’s total equity, do not include voting rights and are properly insulated from attribution pursuant to the Commission’s stated criteria.¹

In the transaction contemplated hereby, Bela will acquire a 4.5% equity interest as a Class B member of Biltmore. Although initially this interest is insulated and, therefore, non-attributable, Bela will also receive an option to purchase time on, and provide programming to, KADY-TV. If Bela exercises the option to purchase time on KADY-TV, its 4.5% equity interest will become attributable.² Accordingly, Biltmore requests that the Commission pass upon Bela’s qualifications.

¹ In addition to their Class A membership interests, Cobb (27.2985%) and Benson (14.2672%) hold Class B membership interests. Their Class B interests are not insulated from attribution.

² Upon exercise of the option, Bela will make an additional contribution to the LLC, raising its Class B membership interest to 21%.

Upon consummation of the proposed transaction, the ownership of Biltmore will be as follows:

Class A Members

<u>Name</u>	<u>% Interest</u>	<u>% Voting Interest</u>
Brian Cobb 8889 Pelican Bay Boulevard Suite 500 Naples, FL 34108	0.80%	51%
Cory Benson 2 Summer Street Suite 1 Natick, MA 01760	0.80%	49%

Class B Members

<u>Name</u>	<u>% Interest</u>	<u>% Voting Interest</u>
Brian Cobb 8889 Pelican Bay Boulevard Suite 500 Naples, FL 34108	31.027%	0%
Cory Benson 2 Summer Street Suite 1 Natick, MA 01760	10.908%	0%
Bela LLC 290 174 th Street Apt. 1419 Sunny Isles Beach, FL 33160	4.428%	0%
Insulated Class B Members	31.6140%	0%

Bela is a Florida limited liability company. Its officers and members are as follows:³

<u>Name</u>	<u>Position</u>	<u>% Interest</u>
Robert Behar 4042 Island Estates Drive Aventura, FL 33160	Chairman, President, CEO	0%
Barbara Laurence 290 174 th Street Apt. 1419 Sunny Isles Beach, FL 33160	Vice Chairman, Executive VP	0%
Matthew Leibowitz 8 West Rivo Alto Drive Miami Beach, FL 33139	VP, General Counsel, Secretary	0%
Star Studios LLC c/o Robert Behar 7171 Coral Way Suite 500 Miami, FL 33155	Member	51%
100% owned by: Robert Behar 4042 Island Estates Drive Aventura, FL 33160		
Cranston LLC 290 174 th Street Apt. 1419 Sunny Isles Beach, FL 33160	Member	49%
90% owned by: Lynn Welshman 290 174 th Street Apt. 1419 Sunny Isles Beach, FL 33160		

³ All of the officers and members of Bela and related entities are domestic entities or U.S. citizens. None of them has any U.S. media interests.

10% owned by:
Paul Libovitz
290 174th Street
Apt. 1419
Sunny Isles Beach, FL 33160