

Description of Transaction

The instant application seeks Commission consent to a pro forma assignment of the licenses for television station KTIV-TV and television translator stations K42EQ, K48CH and K51CC from The New Jersey Herald, Inc. ("NJH") to KTIV Television, Inc. ("KTIV"). NJH is an existing wholly-owned subsidiary of Quincy Newspapers, Inc. ("QNI") and KTIV is a newly formed wholly-owned subsidiary of QNI. There will be no change in the stock ownership of QNI as a result of this transaction. Accordingly, the instant transaction is pro forma in nature.