

Description of Assignment of Licenses

The Assignor is Centennial Broadcasting, LLC. The Assignor has created a wholly-owned subsidiary, Centennial Licensing, LLC, to which it proposes to assign the subject station licenses. The proposed transaction is an internal reorganization of the current licensee's holdings. Accordingly, it can be effectuated without a formal agreement. The fact of the assignment will be reflected in a resolution adopted by the current licensee and in the Operating Agreement of the new licensee.