

## ASSIGNMENT OF LICENSE FOR INCORPORATION PURPOSES

FIRST PARTY; The Estate of deceased José J. Arzuaga Reyes composed by its widow Idalia Arrieta Moreno (50%) and his son José J. Arzuaga Arrieta (50%).

SECOND PARTY; AA Broadcast, Inc. a corporation duly registered in the Commonwealth of Puerto Rico with registration number 316360. Owned 50% by Idalia Arrieta Moreno and 50% José J. Arzuaga Arrieta. Authorized to be represented in this act by its Vice-President Edmarie E. Moreno Campa, empowered by proper corporate resolution attached as Exhibit I.

FIRST; The Estate of José J. Arzuaga Reyes holds the licenses to operate Radio Stations WOYE-FM Río Grande and WIDI-FM Quebradillas, both stations located in Puerto Rico.

SECOND; The Estate desires to transfer and, AA Broadcast, Inc. desired to accept, for incorporation purposes only, the transfer of the licenses and the equipments used in conjunction with the operations of the stations. Subject to prior FCC approval.

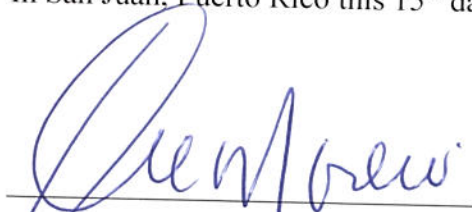
THIRD; There is no consideration involved since it is for incorporation purposes only.

FOURTH; AA Broadcast, Inc. will lease from AA Tower, Inc. space on their towers for antenna of WOYE-FM Río Grande, Puerto Rico and the antenna of WIDI-FM Quebradillas, Puerto Rico. By agreement attached as Exhibit II.

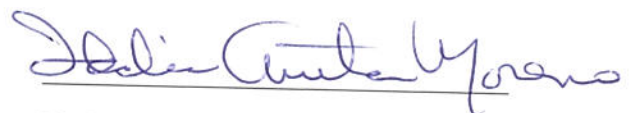
FIFTH; AA Broadcast, Inc. will lease from the Estate, the studio building occupied by WIDI-FM Quebradillas, Puerto Rico. By agreement attached as Exhibit III.


SIXTH; There are no other agreements, neither verbally nor implied, other than the ones contained in this written agreement.

In San Juan, Puerto Rico this 15<sup>th</sup> day of June, 2015.

  
Edmarie E. Moreno Campa

Vice-President AA Broadcast, Inc.

  
Idalia Arrieta Moreno  
Estate

  
José J. Arzuaga Arrieta  
Estate