

**EXHIBIT 4**

**DESCRIPTION OF TRANSACTION/AGREEMENTS**

1. Description of Transaction

The instant application seeks Commission consent to the assignment of the FCC authorizations for radio stations KOIT-FM, KMAX-FM and KDFC-FM, San Francisco, California (the "San Francisco Stations") from Bonneville International Corporation ("BIC")<sup>1</sup> to Entercom San Francisco License, LLC.

The assignment and transfer of assets relating to the San Francisco Stations is part of an exchange transaction which also involves the assignment and transfer of assets relating to radio stations KIRO(AM) and KTTH(AM), Seattle, Washington and KBSG-FM, Tacoma, Washington (the "Seattle Stations") and radio stations WKRQ(FM) and WUBE-FM, Cincinnati, Ohio, WYGY(FM), Fort Thomas, Kentucky and WSWD(FM), Fairfield, Ohio (the "Cincinnati Stations") from Entercom entities to BIC. Separate assignment applications are being filed concurrently with the instant application for the assignment of the FCC authorizations for the Seattle Stations and Cincinnati Stations.

2. Agreements

The Asset Exchange Agreement for the exchange transaction described above is attached. The parties have also entered into local marketing agreements (LMAs) for the stations involved in the exchange transaction. The LMA for the San Francisco Stations is also attached. The schedules and exhibits to the Asset Exchange Agreement and the LMA have been omitted to avoid burdening the Commission with unnecessary information that is not relevant to the Commission's or the public's review of the transaction described herein and to preserve confidential and proprietary information relating to the business of the parties. There is a list of the omitted schedules and exhibits included with the Asset Exchange Agreement.

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<sup>1</sup> The FCC authorizations for the San Francisco Stations are presently licensed to Bonneville Holding Company ("BHC"), an affiliate of BIC. An application on FCC Form 316 seeking Commission consent to assign the FCC authorizations for the San Francisco Stations from BHC to BIC has been filed and is pending before the Commission.