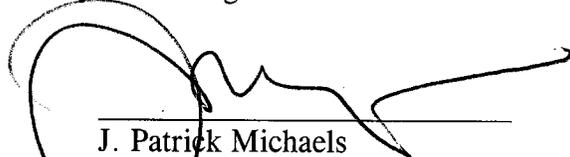


DECLARATION

I, J. Patrick Michaels, declare under the penalty of perjury the following:

1. I am Chairman and CEO of Communications Equity Associates (“CEA”), an investment company specializing in investment banking, private equity, brokerage, corporate finance, strategic planning and related services for clients in the cable, broadcast, telecommunications, media and entertainment industries.
2. We were retained by RSC to assist in its efforts to locate a suitable buyer for television broadcast station KWBM(TV), Harrison, Arkansas, (the “Station”).
3. CEA made consistent and diligent efforts to find a buyer outside the Springfield, Missouri market area for the Station, but was unable to find a party that would offer an amount close to what CEA and RSC believed in good faith to be reasonable. Only EBC Harrison, Inc. made a reasonable offer for the Station, and RSC subsequently made the decision to enter into the above-referenced transaction so that it would avoid suffering any additional financial losses in its operation of the Station.

The foregoing is stated to the best of my ability, knowledge and belief



J. Patrick Michaels
Chairman and CEO
Communications Equity Associates

Dated: October 13th, 2003