

EXHIBIT 2
CHARACTER ISSUES

Educational Broadcasting Corporation has numerous Board Members who are Officers and/or Directors of Equity Broadcasting Corporation. A Petition to Deny has been filed against Winstar Broadcasting Corporation (“Winstar”), a party in which Equity Broadcasting Corporation (“Equity”) has an attributable 49 percent interest, alleging that Equity was the true party in interest, not Winstar, in connection with the bidding in the auction and subsequent award to Winstar of the permit for a new television station on Channel 21, Virginia Beach, Virginia. See FCC File No. BPCT-960723KW. This petition, which remains pending is being vigorously opposed by Winstar.