

**DESCRIPTION OF *PRO FORMA* TRANSACTION**

This application seeks the Commission's consent to the *pro forma* assignment of the licenses for radio broadcast stations WRCZ-FM, Ravena, New York and WEGQ-FM, Scotia, New York (the "Stations") from DOT Communications, Inc. ("DOT"), to Galaxy Albany Licensee LLC ("Galaxy Albany"), a wholly-owned subsidiary of DOT. The proposed assignment would occur in connection with a refinancing being undertaken by DOT and its parent, Galaxy Communication, L. P.

The terms and conditions of the proposed assignment are set forth in a Contribution Agreement between DOT and Galaxy Albany, which is attached as Exhibit 4 of this application. The sole member of Galaxy Albany is DOT. DOT's ownership structure will remain unchanged, and is reflected in current ownership reports on file with the Commission. Therefore, the proposed assignment will not result in a substantial change in the beneficial ownership or control of any FCC licenses, and thus, this request is properly submitted on FCC Form 316.

Upon approval and consummation of the transaction, the following individuals will serve as officers of Galaxy Albany:

Edward Levine	President
Mike Lucarelli	Secretary