

DESCRIPTION OF TRANSACTION

The instant application is one of seven applications being filed concurrently on FCC Form 314 seeking Commission consent to assign the licenses for seven television stations from certain subsidiaries of Granite Broadcasting Corporation (“Granite”) and Malara Broadcast Group, Inc. (“Malara”) to Quincy Newspapers, Inc.; SagamoreHill of Indiana Licenses, LLC; and SagamoreHill of Duluth Licenses, LLC as set forth below:

Station	Facility ID	Assignor	Assignee
WBNG-TV, Binghamton, NY	23337	WBNG-TV License, Inc.	Quincy Newspapers, Inc.
KRII(TV), Chisholm, MN	82698	Channel 11 License, Inc.	Quincy Newspapers, Inc.
WISE-TV, Fort Wayne, IN	13960	WISE-TV License, LLC	SagamoreHill of Indiana Licenses, LLC
WEEK-TV, Peoria, IL	24801	WEEK-TV License, Inc.	Quincy Newspapers, Inc.
KBJR-TV, Superior, WI	33658	KBJR-TV, License, Inc.	Quincy Newspapers, Inc.
KDLH(TV), Duluth, MN	4691	Malara Broadcast Group of Duluth Licensee, LLC	SagamoreHill of Duluth Licenses, LLC
WPTA(TV), Fort Wayne, IN	73905	Malara Broadcast Group of Fort Wayne,	Quincy Newspapers, Inc.

As part of this transaction, Granite will exercise an option it holds to purchase KDLH(TV) and WPTA(TV) from Malara. Simultaneously with its exercise of the option, Granite will assign the licenses for KDLH(TV) and WPTA(TV) to SagamoreHill of Duluth Licenses, LLC and Quincy Newspapers, Inc., respectively. Because Granite will not hold the licenses for either KDLH(TV) or WPTA(TV) for more than a fleeting moment, the parties seek authority to assign the licenses for both stations from the respective Malara subsidiary directly to the proposed assignee.