

JUNE 17, 2010 AMENDMENT

The assignor's portions of the pending applications for consent to the assignment of the broadcast licenses held by several Regent Communications entities are hereby amended to submit the following information:

1. On April 27, 2010, pursuant to approval of the U.S. Bankruptcy Court for the District of Delaware: (a) all of the Commission broadcast licenses associated with Regent Communications entities were assigned to the Regent Trust (pursuant to Commission authorization); (b) Oaktree Capital Group Holdings GP, LLC, through several subsidiaries, became the controlling owner of Regent Communications, Inc.; and (c) Regent Trust, as licensee of the Regent broadcast stations and with approval of the Bankruptcy Court, entered into a Time Brokerage Agreement with Regent Communications, Inc.

2. On or about May 3, 2010, the name of Regent Communications, Inc. was changed to Townsquare Media, Inc.

3. Now pending before the Commission are "long-form" applications for consent to the assignment of the broadcast licenses for all but two of Regent's broadcast stations from Regent Trust to subsidiaries of Townsquare Media, Inc., under the control of Oaktree Capital Group Holdings GP, LLC. Separate applications are pending for consent to the assignment of the broadcast licenses for the other two Regent broadcast stations – KARS-FM, Laramie, WY (along with its booster station KARS-FM1, Fort Collins, CO) and KPEL-FM, Abbeville, LA – to a divestiture trust – the Ft. Collins/Lafayette Divestiture Trust.

4. Upon grant of the applications referred to in paragraph 3 above and consummation of the transactions described therein, the Time Brokerage Agreement referred to in paragraph 1 above will be terminated. Until then, Regent Trust operates under orders and continuing jurisdiction of the Bankruptcy Court. The Bankruptcy Court, pursuant to its March 19, 2010 Order approving the Regent Trust, stated that it "expressly retains jurisdiction over the Trustee's exercise of its decision making authority pursuant to this order and the Independent Trust Agreement."

REGENT TRUST

By: /s/ Jay Meyers
Jay Meyers,
Trustee

June 17, 2010