

**EXHIBIT 4
FCC Form 314
Section II, Paragraph 3**

Exchange Agreement & Summary of Transaction

This Form 314 application seeks FCC consent to the assignment of broadcast licenses of radio station WCAA(FM) (Fac. ID 46978), Newark, New Jersey (“Station WCAA”) from assignor WADO-AM License Corp. (“Assignor” or WADO-AM Corp”), an indirect subsidiary of Univision Communications Inc. (“UCI”), to assignee WNYC Radio (“Assignee”), a New York non-profit corporation (“WCAA Assignment Application”). Pursuant to an exchange transaction (described below), another Form 314 application for FCC consent to the assignment of broadcast licenses of radio station WQXR-FM (Fac. ID 29022), New York, New York (“Station WQXR”), from The New York Times Radio, LLC (“NYT Radio”) to WADO-AM Corp (“WQXR Assignment Application”) also is being filed today.

Assignor is placing in the public inspection file of Station WCAA, and the parties are submitting with the instant application, copies of (a) an Asset Exchange Agreement (“Exchange Agreement”), dated as of July 14, 2009, pursuant to which Assignor WADO-AM Corp agrees to assign the licenses of Station WCAA to Assignee, the designee of NYT Radio (in exchange for the agreement of NYT Radio to assign the licenses of Station WQXR to WADO-AM Corp), (b) Exhibit A thereto, an Assignment and Assumption of Certain Rights and Obligations under the Exchange Agreement (“Assignment and Assumption”), which will be signed on the day of closing and pursuant to which, immediately prior to closing, NYT Radio will assign to Assignee the rights of NYT Radio to acquire the licenses of Station WCAA directly from Assignor at the closing, and (c) an Asset Purchase Agreement (“APA”), dated as of

July 14, 2009, pursuant to which NYT Radio agrees to transfer certain assets to the Assignee.

The consummation of the transaction contemplated by the instant WCAA Assignment Application is conditioned on, and will occur simultaneously with, the consummation of the transaction contemplated by the WQXR Assignment Application. Thus, we request that the two assignment applications be processed together.

The agreements comply with the FCC's rules and policies. Assignor responds "No" to Section II, Question 3 because the schedules to the Exchange Agreement and APA are not being submitted with the application or placed in the Station WCAA public inspection file pursuant to FCC policy and practice. *See LUJ, Inc.*, 17 FCC Rcd 16980 (2002). The omitted schedules, identified below, contain information that is proprietary, not germane to the FCC's consideration of the application, and/or already in the Commission's possession. Copies, however, will be provided to the FCC on request. The omitted schedules include: Exchange Agreement: Schedule 1.1 (Excluded Assets); Schedule 3.3 (Consents); Schedule 3.5 (Real Property); Schedule 3.6 (Equipment); Schedule 3.7 (Licenses; Exceptions); Schedule 3.8 (Contracts); Schedule 3.9 (Intellectual Property); Schedule 3.11 (Claims and Litigation); Schedule 3.12 (Compliance with Laws); and APA: Schedule 3.3 (Consents); Schedule 3.5 (Contracts); Schedule 3.6 (Intellectual Property).