

TRANSACTION AND ATTRIBUTABLE INTERESTS

The transaction contemplated by this application is a foreclosure of the assets of Louisville Communications, LLC, licensee (the "Licensee") of WBKI-TV and WBKI-CA, pursuant to the Uniform Commercial Code and in compliance with the Commission's rules for such actions.

The station licenses will be assigned to WBKISLG, LLC, a Washington limited liability company (the "Assignee"), that is composed of the senior secured creditors of the Licensee. Application on Form 316 is appropriate because Licensee is under common control with the Assignee, as shown below. There are no agreements between the Licensee and the proposed Assignee.

The Licensee is wholly owned by Cascade Broadcasting Group, LLC ("Cascade"). Cascade is now owned by: National Television Investments, LLC (76% of preferred units)("NTI"); Levine Investment Limited Partnership, L.P. (20% of preferred units); and various non-attributable investors. NTI is owned by: Gregory W. Kunz (Revocable Living) Trust (32% of units) (the "Kunz Trust"); and Enterprise Wagon, Inc. (18% of units), which is wholly owned by the Kunz Trust, and Dennis W. Brush and Anne K. Brush (Revocable Living) Trust (50% of units) (the "Brush Trust");. Thus, the Kunz Trust and the corporation owned by it, Enterprise Wagon, hold 50% of NTI, and the Brush Trust holds the remaining 50% of NTI, which in turns holds the super-majority interest of Cascade.

Mr. Kunz is the Chairman of Cascade, and Mr. Kunz and Mr. Brush are each managers of NTI. As sole Manager of the Licensee, and 50% owner through the Kunz Trust of NTI, which is the controlling entity of Cascade, Mr. Kunz is the ultimate controlling party of Licensee.

At the time the Commission approved the acquisition of WBKI-TV by the Licensee, the Cascade interests were held equally by entities controlled by Mr. Brush and Mr. Kunz. The Commission passed on the qualifications of Louisville Communications, LLC, Mr. Kunz and Mr. Brush in BALCT- 20000119AAO. At that time, Mr. Kunz held negative control.

The licenses will be assigned to WBKISLG, LLC, i.e. the Assignee. The Assignee is capitalized with voting preferred and non-voting common units, and is managed by a sole Manager, Mr. Kunz.

The interest holders are: Big Hat, LLC (60.4%), wholly owned by Mr. Kunz and successor in interest to the Kunz Trust; Sidney, LLC (28.4%), wholly owned by William S. Levine, successor in interest to the Levine Investment Limited Partnership, L.P., NTI, LLC (10%) and Old Red Vines, LLC (.4%), wholly owned by Dennis W. Brush, successor in interest to the Brush Trust. (Fully diluted preferred and common units).

The party in control of the Assignee is Mr. Kunz, as sole Manager, who also owns a majority in interest (60%) of the preferred voting units of Assignee through Big Hat, LLC. Mr. Kunz has thus gone from negative control, originally owning 50% of the voting units when the assignment application was approved, to holding 60% of the voting units of the Assignee now.

In chart form, giving effect to the proposed transaction, the interest holders in WBKISLG, LLC will be:

Preferred Unit Holders	Date	Preferred Units
Big Hat, LLC	09/05/08	233,544.226
Sidney, LLC	09/05/08	105,227.873
Old Red Vines, LLC ("ORV")	09/05/08	1,219.369

Common Unit Holders	Date	
National Television Investments, LLC	09/05/08	41,719.7063
Sidney, LLC	09/05/08	4,734.1721

The fully diluted (preferred plus common) ownership percentages are:

Big Hat, LLC 60.4%

Sidney, LLC 28.4%

NTI, LLC 10.8%

ORV, LLC >.4%

CHANGES IN INTEREST AS A RESULT OF TRANSFER

NAMES AND ADDRESSES OF ANY PARTY TO APPLICATION	CITIZENSHIP	INTEREST HELD	
		BEFORE ASSIGNMENT	AFTER ASSIGNMENT
		Voting Percentage	Voting Percentage
Cascade Broadcasting Group LLC 421 West Riverside Ave. Suite 310 Spokane, WA 99201	Washington LLC	100%	0%
National Television Investments, LLC 421 West Riverside Ave. Suite 310 Spokane, WA 99201	California LLC	76% (through Cascade)	10%
Levine Investments Limited Partnership, LP 1702 East Highland Drive Suite 310 Phoenix, AZ 85016	Arizona Limited Partnership	20% (through Cascade)	0%
Enterprise Wagon, Inc. 670 Goodhill Kentfield, CA 94904	California Corporation	14% (through NTI)	0%
Gregory W. Kunz Trust 670 Goodhill Kentfield, CA 94904	N/A	38% (through NTI & Enterprise)	0%
Dennis W. Brush and Anne K. Brush Trust 60 E. Sir Francis Drake Blvd., Suite 300 Larkspur, CA 94939	N/A	38% (through NTI)	0%
Gregory Kunz 670 Goodhill Kentfield, CA 94904	US	38% (through Kunz Trust) **equivalent to 50% of NTI	65% (through Big Hat & NTI)
Dennis Brush 60 E. Sir Francis Drake Blvd., Suite 300 Larkspur, CA 94939	US	38% (through Brush Trust)	5.4% (through OLR & NTI)
William S. Levine 1702 East Highland Drive Suite 310 Phoenix, AZ 85016	US	20% (through Levine Investments)	28.4% (through Sidney)

WBKISLG, LLC 2310 N. Moler Rd., Ste 112 Liberty Lake, WA 99019	Washington LLC	0%	100%
Big Hat, LLC 670 Goodhill Kentfield, CA 94904	Washington LLC	0%	60.4%
Sidney, LLC 1702 East Highland Drive Suite 310 Phoenix, AZ 85016	Arizona LLC	0%	28.4%
Old Red Vines, LLC ("OLR") 60 E. Sir Francis Drake Blvd., Suite 300 Larkspur, CA 94939	Washington LLC	0%	0.4%