

STATEMENT AS TO ASSIGNMENT OF LICENSE

The Assignor, Murray Grey Broadcasting, Inc. ("MGB"), and the proposed Assignee, Appaloosa Broadcasting Company, Inc. ("ABC"), share common ownership and control and seek to engage in an assignment of license with no change in control.

The result of assignment will be that the same officers, directors, and shareholders will own, control and manage ABC as they do now with MGB,

Oregon Trail Broadcasting, LLC ("Oregon Trail.") is a limited liability company owned by Mr. Steven A. Silberberg, with a 68.2% interest, Mr. Edward Flanagan, with an 8.9% interest, and Mr. J. Louis Silberberg, with a 20% interest. Mr. Steven A. Silberberg is President, Secretary and a Director of Oregon Trail. Mr. Flanagan is the Vice President, Treasurer and a Director of Oregon Trail. Messrs. Steven A. Silberberg, Edward Flanagan and J. Louis Silberberg are all United States citizens.

Following consummation of the proposed assignment, Oregon Trail will be the sole shareholder of ABC. The officers and directors of ABC and their respective addresses are:

Mr. Steven A. Silberberg
47 Holbrook Hill Road
Bedford, NH 03110
President, Secretary and Director

Mr. Edward F. Flanagan
14 Highland Avenue
Northfield, VT 05663
Vice President, Treasurer and Director

Upon consummation of the proposed transfer of control, Messrs. Silberberg and Flanagan will have the same ownership interest and corporate officer and director positions in Oregon Trail as they currently have in Oregon Trail.

In sum, the only change will be that Station KRQU will be owned and controlled by the same entity, but having a different licensee than the present; that being ABC.