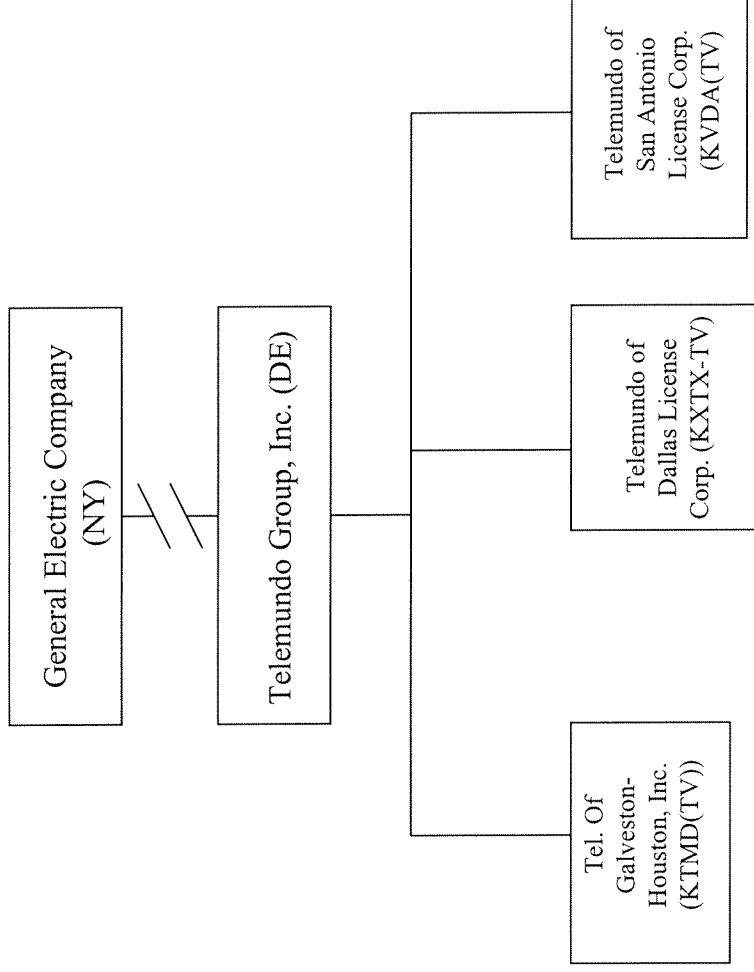


Telemundo License Structure - Current



- The three Texas station licenses are currently held as shown.
- Each of the licensees is a Delaware corporation and is a direct and wholly-owned subsidiary of Telemundo Group, Inc.

Telemundo License Structure - Proposed

RESULT

- All three Telemundo FCC Licenses will be held by the new Telemundo Texas partnership, Telemundo of Texas, LP
- Telemundo of Texas Holdings, LLC owns 99% LP interest
- Telemundo of Galveston-Houston, Inc. owns 1% GP interest

