

## **EXHIBIT 15B SAN FRANCISCO MARKET**

The stations Assignee proposes to acquire are in the San Jose Arbitron Metro Market. The San Jose Metro is an "embedded" metro market and is part of the larger San Francisco Metro Market.

Upon completion of the transactions contemplated herein, the parties to Assignee's application will hold attributable interests in the following six (6) radio stations identified by BIA as part of the San Francisco Arbitron Metro Market:

<b><u>Call Sign</u></b>	<b><u>Facility I.D. No.:</u></b>	<b><u>Community</u></b>
KNGY (FM)	36029	Alameda, CA
KBLX (FM)	28670	Berkeley, CA
KVTO (AM)	28681	Berkeley, CA
KBAY (FM)	35401	Gilroy, CA
KEZR (FM)	1176	San Jose, CA
KVVN (AM)	28438	Santa Clara, CA

As demonstrated by the attached BIA Market Report, there are sixty-nine (69) full power radio stations in the San Francisco California radio market. Under these circumstances, common ownership of eight (8) commercial radio stations, no more than five (5) of which are in the same service, is permissible. Thus, Assignee's proposal fully complies with the FCC limits on local radio ownership in the San Francisco, California Arbitron Metro Market.



## **BIAfn Market Report Rights and Limiting Conditions**

This Market Report is Copyright © by BIA Financial Network, Inc. The information contained in this report is the property of BIA Financial Network, Inc. and is protected by copyright and other intellectual property laws. The contents of this report may not be reproduced, photocopied, distributed, disseminated, published, or recorded on or for any information storage or retrieval system without the express prior written consent of BIA Financial Network, Inc. or a license agreement with BIA Financial Network, Inc. for such use.

Information in this report is solely for the internal use of BIA Financial Network, Inc. clients. Copying, reproducing, or using the information contained in this report as the basis for developing derivative works distributed to third parties, as the basis for private offering or for use in a prospectus is prohibited. Third parties include, but are not limited to business partners, affiliates, subsidiaries, clients or any person(s) not directly employed by company who purchased this report.

Licensing agreements are available for limited use and distribution. Please contact BIA Financial Network for further information regarding your requirements.

---

**For information on BIAfn's full Portfolio of Services**

**Call 800.331.5086 or Visit [www.bia.com](http://www.bia.com)**

**Or email: [info@bia.com](mailto:info@bia.com)**



**BIA Financial Network, Inc.**

15120 ENTERPRISE COURT, CHANTILLY, VA 20151

© Copyright 2004 BIA Financial Network, Inc.





## FCC Geographic Market Definition for San Francisco, CA

Call Letters	AM/FM	Type	Station	Format	Home Market	Market			City & State of License	County of License
						Designn	Home Mkt	Owner		
Date	Rank									
07/02/2003	33							Salem Communications Corporation	Palo Alto, CA	Santa Clara
07/02/2003	4							Bonneville International Corp	San Francisco, CA	San Francisco
07/02/2003	4							Coast Radio Company Inc	Walnut Creek, CA	Contra Costa
07/02/2003	4							Clear Channel Communications	San Francisco, CA	San Francisco
07/02/2003	33							Univision Communications Inc	Santa Clara, CA	Santa Clara
07/02/2003	33							Radio Fiesta	Gilroy, CA	Santa Clara
07/02/2003	4							Inner City Broadcasting Corporation	Berkeley, CA	Alameda
07/02/2003	4							Infinity Broadcasting	San Francisco, CA	San Francisco
07/02/2003	4							ABC/Disney	Oakland, CA	Alameda
07/02/2003	4							p Infinity Broadcasting	San Francisco, CA	San Francisco
07/02/2003	33							Duarte, Carlos A.	San Jose, CA	Santa Clara
07/02/2003	4							Multicultural Radio Broadcasting Inc	San Francisco, CA	San Francisco
07/02/2003	33							p San Jose Trust	San Jose, CA	Santa Clara
07/02/2003	4							Salem Communications Corporation	San Francisco, CA	San Francisco
07/02/2003	4							Susquehanna Radio Corp	San Francisco, CA	San Francisco
07/02/2003	4							Family Stations Inc	San Francisco, CA	San Francisco
07/02/2003	4							ABC/Disney	San Francisco, CA	San Francisco
07/02/2003	33							Multicultural Radio Broadcasting Inc	San Jose, CA	Santa Clara
07/02/2003	4							Clear Channel Communications	Oakland, CA	Alameda
07/02/2003	4							Clear Channel Communications	San Francisco, CA	San Francisco
07/02/2003	4							Multicultural Radio Broadcasting Inc	San Francisco, CA	San Francisco
07/02/2003	4							Infinity Broadcasting	San Francisco, CA	San Francisco
07/02/2003	4							Flying Bear Media	Alameda, CA	Alameda
07/02/2003	4							Univision Communications Inc	San Francisco, CA	San Francisco
07/02/2003	4							Infinity Broadcasting	San Francisco, CA	San Francisco
07/02/2003	4							Bonneville International Corp	San Francisco, CA	San Francisco
07/02/2003	4							Coast Radio Company Inc	Livermore, CA	Alameda
07/02/2003	4							Multicultural Radio Broadcasting Inc	Pittsburg, CA	Contra Costa
07/02/2003	33							Empire Broadcasting Corp	San Jose, CA	Santa Clara
07/02/2003	33							Entravision Holdings LLC	San Jose, CA	Santa Clara
07/02/2003	4							Clear Channel Communications	San Francisco, CA	San Francisco
07/02/2003	4							Clear Channel Communications	San Francisco, CA	San Francisco
07/02/2003	4							Baybridge Communications LLC	Vallejo, CA	Solano
07/02/2003	4							Susquehanna Radio Corp	San Francisco, CA	San Francisco

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed



## FCC Geographic Market Definition for San Francisco, CA

Call Letters	AM/FM	Type		Home Market	Market Designtn Date	Home Mkt Rank	Owner	City & State of License	County of License
		Station	Format						
KNEW	AM	910	C	Talk	San Francisco, CA	4	Clear Channel Communications	Oakland, CA	Alameda
KVVN	AM	1430	C	Ethnic	San Jose, CA	33	Inner City Broadcasting Corporation	Santa Clara, CA	Santa Clara
KTCT	AM	1050	C	Sports	San Francisco, CA	4	Susquehanna Radio Corp	San Mateo, CA	San Mateo
KOIT	AM	1260	C	Soft AC	San Francisco, CA	4	Bonneville International Corp	San Francisco, CA	San Francisco
KOIT	FM	96.5	C	Soft AC	San Francisco, CA	4	Bonneville International Corp	San Francisco, CA	San Francisco
KUFX	FM	98.5	C	Clisc Rock	San Jose, CA	33	Clear Channel Communications	San Jose, CA	Santa Clara
KPFA	FM	94.1	NC	Edt/cVarty	San Francisco, CA	4	Pacifica Foundation	Berkeley, CA	Alameda
KVTO	AM	1400	C	Ethnic	San Francisco, CA	4	Inner City Broadcasting Corporation	Berkeley, CA	Alameda
KFGY	FM	92.9	C	Country	Santa Rosa, CA	117	Maverick Media LLC	Healdsburg, CA	Sonoma
KVRV	FM	97.7	C	Clisc Rock	Santa Rosa, CA	117	Maverick Media LLC	Monte Rio, CA	Sonoma
KLLC	FM	97.3	C	AC	San Francisco, CA	4	Infinity Broadcasting	San Francisco, CA	San Francisco
KRTY	FM	95.3	C	Country	San Jose, CA	33	Empire Broadcasting Corp	Los Gatos, CA	Santa Clara
KYLD	FM	94.9	C	CHR/Dance	San Francisco, CA	4	Clear Channel Communications	San Francisco, CA	San Francisco
KSCU	FM	103.3	NC	Variety	San Jose, CA	33	Santa Clara University	Santa Clara, CA	Santa Clara
KSFO	AM	560	C	Talk	San Francisco, CA	4	ABC/Disney	San Francisco, CA	San Francisco
KSJO	FM	92.3	C	Span/Oldies	San Francisco, CA	4	Clear Channel Communications	San Jose, CA	Santa Clara
KSAN	FM	107.7	C	Clisc Rock	San Francisco, CA	4	Susquehanna Radio Corp	San Mateo, CA	San Mateo
KSRO	AM	1350	C	Nws/Tlk/Spt	Santa Rosa, CA	117	Maverick Media LLC	Santa Rosa, CA	Sonoma
KMZT	AM	1510	C	Oldies	San Francisco, CA	4	Mapleton Communications LLC	Piedmont, CA	Alameda
KVYZ	FM	100.7	C	SpnAC/Rhy	San Francisco, CA	4	Univision Communications Inc	San Rafael, CA	Marin
KTOB	AM	1490	C	Mexican	Santa Rosa, CA	117	Moon Broadcasting Corp	Petaluma, CA	Sonoma
KUIC	FM	95.3	C	AC	San Francisco, CA	4	Coast Radio Company Inc	Vacaville, CA	Solano
KVON	AM	1440	C	Nws/Tlk/Spt	San Francisco, CA	4	Wine Country Broadcasting Company	Napa, CA	Napa
KXFX	FM	101.7	C	AOR	Santa Rosa, CA	117	Maverick Media LLC	Santa Rosa, CA	Sonoma
KVYN	FM	99.3	C	Clisc Hits	San Francisco, CA	4	Wine Country Broadcasting Company	St. Helena, CA	Napa
KBAY	FM	94.5	C	AC	San Jose, CA	33	p San Jose Trust	Gilroy, CA	Santa Clara
KABN	AM	1480	C	Information	San Francisco, CA	4	American Radio Brokers Inc/SFO	Concord, CA	Contra Costa
KRZZ	FM	93.3	C	Mexican	San Francisco, CA	4	Spanish Broadcasting System	San Francisco, CA	San Francisco
KFRG	FM	99.7	C	Oldies	San Francisco, CA	4	Infinity Broadcasting	San Francisco, CA	San Francisco
KZST	FM	100.1	C	AC	Santa Rosa, CA	117	Redwood Empire Stereocasters	Santa Rosa, CA	Sonoma
KRPQ	FM	104.9	C	Country	Santa Rosa, CA	117	Results Radio LLC	Rohnert Park, CA	Sonoma
KRRS	AM	1460	C	Mexican	Santa Rosa, CA	117	Moon Broadcasting Corp	Santa Rosa, CA	Sonoma
KBRG	FM	100.3	C	Span/AdHts	San Francisco, CA	4	Entravision Holdings LLC	San Jose, CA	Santa Clara
KSQQ	FM	96.1	C	Ethnic	San Jose, CA	33	Coyote Communications Inc	Morgan Hill, CA	Santa Clara

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed



## FCC Geographic Market Definition for San Francisco, CA

Call Letters	AM/FM	Type	Station	Format	Home Market	Market			City & State of License	County of License
						Designn	Home Mkt	Owner		
		Freq				Date	Rank			
KRSH	FM	95.9	C	AAA	Santa Rosa, CA	07/02/2003	117	Sinclair Telecable Inc	Healdsburg, CA	Sonoma
KJZY	FM	93.7	C	Smooth	Santa Rosa, CA	07/02/2003	117	Redwood Empire Stereocasters	Sebastopol, CA	Sonoma
KZSJ	AM	1120	C	Asian	San Jose, CA	07/02/2003	33	Bustos Media Enterprises LLC	San Martin, CA	Santa Clara
KXTS	FM	100.9	C	Span/Varty	Santa Rosa, CA	07/02/2003	117	Sinclair Telecable Inc	Calistoga, CA	Napa
KMHX	FM	104.1	C	Hot AC	Santa Rosa, CA	07/02/2003	117	Results Radio LLC	Windsor, CA	Sonoma
KDIA	AM	1640	C	Religion	San Francisco, CA	07/02/2003	4	Baybridge Communications LLC	Vallejo, CA	Solano
KALW	FM	91.7	NC	Nws/Tlk/Inf	San Francisco, CA	07/02/2003	4	San Francisco Unified School District	San Francisco, CA	San Francisco
KALX	FM	90.7	NC	Variety	San Francisco, CA	07/02/2003	4	Regents of the University of California	Berkeley, CA	Alameda
KBBF	FM	89.1	NC	Span/AC	Santa Rosa, CA	07/02/2003	117	Bi-Lingual Broadcasting Foundation	Santa Rosa, CA	Sonoma
KCEA	FM	89.1	NC	Nostalgia	San Francisco, CA	07/02/2003	4	Sequoia Union High School District	Atherton, CA	San Mateo
KCRH	FM	89.9	NC	Variety	San Francisco, CA	07/02/2003	4	South County Community College District	Hayward, CA	Alameda
KCSM	FM	91.1	NC	Jazz	San Francisco, CA	07/02/2003	4	San Mateo County Community College District	San Mateo, CA	San Mateo
KECG	FM	88.1	NC	Eclectic	San Francisco, CA	07/02/2003	4	El Cerrito High School	El Cerrito, CA	Contra Costa
KFJC	FM	89.7	NC	Variety	San Jose, CA	07/02/2003	33	Foothill-DeAnza Community College District	Los Altos, CA	Santa Clara
KKUP	FM	91.5	NC	Variety	San Jose, CA	07/02/2003	33	Assurance Sciences Foundation	Cupertino, CA	Santa Clara
KMTG	FM	89.3	NC	DARK	San Jose, CA	07/02/2003	33	San Jose Unified School District	San Jose, CA	Santa Clara
KLVR	FM	91.9	NC	ChrsContem	Santa Rosa, CA	07/02/2003	117	Educational Media Foundation	Santa Rosa, CA	Sonoma
KNDL	FM	89.9	NC	Religion	San Francisco, CA	07/02/2003	4	Howell Mountain Broadcasting Co	Angwin, CA	Napa
KOHL	FM	89.3	NC	CHR	San Francisco, CA	07/02/2003	4	Fremont-Newark Community College District	Fremont, CA	Alameda
KPFB	FM	89.3	NC	Edtc/Varty	San Francisco, CA	07/02/2003	4	Pacifica Foundation	Berkeley, CA	Alameda
KPOO	FM	89.5	NC	Diverse	San Francisco, CA	07/02/2003	4	Poor Peoples Radio Inc	San Francisco, CA	San Francisco
KQED	FM	88.5	NC	Nws/Tlk/Inf	San Francisco, CA	07/02/2003	4	KQED Inc	San Francisco, CA	San Francisco
KRCB	FM	91.1	NC	Variety	Santa Rosa, CA	07/02/2003	117	Rural California Broadcasting Corp	Santa Rosa, CA	Sonoma
KRVH	FM	90.9	NC	DARK	San Francisco, CA	07/02/2003	4	River Delta Unified School District	Rio Vista, CA	Solano
KSFH	FM	87.9	NC	Variety	San Jose, CA	07/02/2003	33	St. Francis High School of Mt. View	Mountain View, CA	Santa Clara
KSJS	FM	90.5	NC	Variety	San Jose, CA	07/02/2003	33	San Jose State University	San Jose, CA	Santa Clara
KSMC	FM	89.5	NC	Alternative	San Francisco, CA	07/02/2003	4	St. Mary's College Student Association	Moraga, CA	Contra Costa
KSRH	FM	88.1	NC	Variety	San Francisco, CA	07/02/2003	4	San Rafael High School	San Rafael, CA	Marin
KUSF	FM	90.3	NC	Variety	San Francisco, CA	07/02/2003	4	University of San Francisco	San Francisco, CA	San Francisco
KVHS	FM	90.5	NC	New Rock	San Francisco, CA	07/02/2003	4	Clayton Valley High School	Concord, CA	Contra Costa
KWMR	FM	90.5	NC	Variety	San Francisco, CA	07/02/2003	4	West Marin Community Radio Inc	Point Reyes Station, CA	Marin
KZSU	FM	90.1	NC	Variety	San Jose, CA	07/02/2003	33	Leland Jr University	Stanford, CA	Santa Clara
KSRT	FM	107.1	C	RhyBl/HpHo	Santa Rosa, CA	07/02/2003	117	p Results Radio LLC	Cloverdale, CA	Sonoma
KNOB	FM	96.7	C	Hot AC	Santa Rosa, CA	07/02/2003	117	JYH Broadcasting	Healdsburg, CA	Sonoma

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed



# FCC Geographic Market Definition for San Francisco, CA

Call Letters	AM/FM	Freq	Type	Station	Format	Home Market	Market Designtn		Owner	City & State of License	County of License
							Date	Rank			
KSVY	FM	91.3	NC	Variety		Santa Rosa, CA	03/15/2005	117	Commonbond Foundation	Sonoma, CA	Sonoma
Number of Stations in Geographic Market 103											
Previous Stations in Geographic Market											
KCNL	FM	104.9	C	Alternative		San Jose, CA	01/26/2005	33	Clear Channel Communications	Sunnyvale, CA	Santa Clara
KFFG	FM	97.7	C	AOR		San Jose, CA	01/26/2005	33	Susquehanna Radio Corp	Los Altos, CA	Santa Clara

"C" - Commercial Station; "NC" - Non Commercial Station

"p" indicates pending sale to owner listed