

DESCRIPTION OF TRANSACTION

Pursuant to an Asset Exchange Agreement between Capstar TX Limited Partnership (“Capstar”) and Ronald E. Hale, Sr. (“Hale”), Secretary, Treasurer, Director and Shareholder of Star Broadcasting, Inc. (“Star”), Capstar and Hale have agreed to a station swap by which Capstar will assign WTKE(FM), Holt, Florida to Hale and Hale will assign WQYZ(FM), Ocean Springs, Mississippi to Capstar. WQYZ(FM) is currently licensed to Golden Gulf Coast Broadcasting, Inc. (“Golden Gulf Coast”) which has entered into an Asset Purchase Agreement, dated as of December 9, 2002, to assign the station to Star. Because Star will immediately upon acquisition assign to Capstar the license of WQYZ(FM) as part of the station swap, the parties are filing a single assignment application on FCC Form 314 for Commission consent to the assignment of the station from Golden Gulf Coast directly to Capstar. Concurrently herewith, Capstar and Hale are filing a separate assignment application for Commission consent to the assignment of WTKE(FM) from Capstar to Hale. The parties respectfully request concurrent processing of the applications.