
SECURED PROMISSORY NOTE
CENTRO CRISTIANO VIDA ABUNDANTE, INC.

\$500,000.00

Fresno, California
_____, 20__

For value received, CENTRO CRISTIANO VIDA ABUNDANTE, INC., a California corporation ("Maker"), promises to pay to GORE-OVERGAARD BROADCASTING, INC., a Delaware corporation, or order ("Gore-Overgaard"), at 11310 East Arabian Park Drive, Scottsdale, Arizona 85259 (or such other address as Gore-Overgaard may from time to time designate in writing), in lawful currency of the United States, the principal amount of Five Hundred Thousand and No/100 Dollars (\$500,000.00) together with interest at eight percent (8.0%) per annum. Interest shall begin to run as of the date of this Note. The interest payable under this Note for any partial year shall be prorated based on a three hundred sixty-five (365) day year.

Interest shall commence as of the date of this Note, with payments of principal and interest payable in sixty (60) equal payments of Ten Thousand One Hundred Thirty Eight and 20/100 Dollars (\$10,138.20), the first of which shall be due and payable on _____, 20__ and continuing thereafter each month on the same day for sixty (60) months. All principal and accrued, but unpaid, interest shall be paid in full on or before _____, 20__. See amortization schedule attached as Schedule 1 hereto.

Immediately upon the execution of this Note, Maker shall execute a Security Agreement in a form acceptable to Gore-Overgaard.

Neither the failure to exercise nor any delay on the part of the Gore-Overgaard in exercising any right, power or privilege, shall constitute a waiver of any such right, power or privilege, nor shall any single or partial exercise of any such right, power or privilege, preclude any further exercise thereof or the exercise of any other rights, powers, or privileges.

Presentment for payment, notice of dishonor, protest, notice of protest, and rights to setoffs and counter-claims are hereby waived by Maker. Notwithstanding anything to the contrary contained in this Note, this Note shall be negotiable and may be assigned in whole or in part by Gore-Overgaard. Maker may not assign this Note without the prior written consent of Gore-Overgaard, which Gore-Overgaard may withhold in its sole discretion.

In addition to any other remedy available to Gore-Overgaard, the entire outstanding balance of principal and interest owing under this Note shall, at the option of Gore-Overgaard, immediately become due and payable without further notice or demand, upon the occurrence, with respect to Maker, of any of the following events of default:

(i) Any payment of principal and accrued interest shall not be paid when due;

(ii) The occurrence of a breach or misrepresentation under this Note provided that Holder shall provide Maker with written notice and a ten (10) day opportunity to cure any breach (except for nonpayment as provided in Section (i)(above);

(iii) The occurrence of a breach or misrepresentation under that certain Security Agreement dated _____, 2012 by and between Maker and Holder;

(iv) Commencement of a proceeding in bankruptcy, receivership, or insolvency by or against Maker; or

(v) Maker shall attempt to make an assignment for the benefit of creditors or otherwise.

In the event of default, Maker shall pay all costs, charges and expenses, including reasonable attorneys' fees, incurred in any proceedings for collection of this Note and in the enforcement of any right or remedy hereunder regardless of whether litigation is instituted. Maker hereby expressly waives all statutes of limitation affecting the enforceability of this Note. Maker consents to all renewals, indulgences, extensions and modifications by Gore-Overgaard or any holder of this Note without notice.

Despite anything to the contrary in this Note, the total liability for interest payments shall not exceed the applicable limits, if any, imposed by the usury laws of the State of California. Any interest paid in excess of those limits shall be refunded to Maker by application of the amount of excess interest paid against any sums outstanding in such order as Gore-Overgaard may determine in its sole discretion. If the amount of excess interest paid exceeds the sums outstanding, the portion exceeding those sums shall be refunded in cash to Maker by Gore-Overgaard. To ascertain whether any interest payable exceeds the limits imposed, any nonprincipal payment, including without limitation prepayment fees and late charges, shall be deemed to the extent permitted by law to be an expense, fee, late charge, premium, or penalty rather than interest.

This Note may be prepaid, in full or in part, without penalty at any time. Any payment received under this Note shall be first credited against interest and then to principal.

Except as expressly provided herein, this Note and the terms, covenants, conditions and agreements contained herein, may not be changed, modified or terminated, except by written instrument signed by the party to be charged. This Note shall be construed in accordance with the laws of the State of California. Venue shall be proper only in Fresno County, California. Maker agrees that the unenforceability or invalidity of any provision or provisions of this Note shall not render any other provision or provisions herein contained unenforceable or invalid.

If Maker is a partnership, corporation or other entity, the persons executing this Note on behalf of Maker hereby represent and warrant that such persons (1) are authorized to execute this

Note on behalf of Maker; and (2) have the right, power and authority to bind Maker. Such persons further represent and warrant that the execution of this Note and the performance of Maker's obligations hereunder have been duly authorized by all necessary actions of Maker.

This Note is secured by a Security Agreement executed on or about the same date as this Note.

This Note is effective as of _____, 20 ____.

MAKER:

CENTRO CRISTIANO VIDA
ABUNDANTE, INC., a California
corporation

By: _____

Its: _____

By: _____

Its: _____

ILLUSTRATIVE ONLY

Amortization Schedule generated by the www.amortization-schedule.info website.

Amortization Schedule

The monthly payment for a \$500,000.00 loan at 8.0% annual interest rate will be \$10,138.20 per payment. This amount should be paid to the lender, bank or lending institution for 5 years. The loan amortization table below shows your monthly payment divided into two portions. One portion is put towards interest (interest paid), while the other portion goes towards principal (principal paid). As you can see, initially a larger amount is applied towards interest and as the loan matures the portion applied towards the outstanding principal balance gets larger and larger.

Please note that if you are calculating a mortgage loan, property taxes, property insurance and private mortgage insurance is neglected in the calculation, they will increase the amount of your regular periodic payments.

period:	date:	interest paid:	principal paid:	remaining balance:
1	11/01/2012	\$3,333.33	\$6,804.87	\$493,195.13
2	12/01/2012	\$3,287.97	\$6,850.23	\$486,344.90

Loan amortization schedule for year 1 (2012):

You will spend \$6,621.30 on interest and \$13,655.10 on principal.

period:	date:	interest paid:	principal paid:	remaining balance:
3	01/01/2013	\$3,242.30	\$6,895.90	\$479,449.00
4	02/01/2013	\$3,196.33	\$6,941.87	\$472,507.13
5	03/01/2013	\$3,150.05	\$6,988.15	\$465,518.98
6	04/01/2013	\$3,103.46	\$7,034.74	\$458,484.24
7	05/01/2013	\$3,056.56	\$7,081.64	\$451,402.60
8	06/01/2013	\$3,009.35	\$7,128.85	\$444,273.75
9	07/01/2013	\$2,961.83	\$7,176.37	\$437,097.38
10	08/01/2013	\$2,913.98	\$7,224.22	\$429,873.16
11	09/01/2013	\$2,865.82	\$7,272.38	\$422,600.78
12	10/01/2013	\$2,817.34	\$7,320.86	\$415,279.92
13	11/01/2013	\$2,768.53	\$7,369.67	\$407,910.25
14	12/01/2013	\$2,719.40	\$7,418.80	\$400,491.45

Loan amortization schedule for year 2 (2013):

You will spend \$35,804.95 on interest and \$85,853.45 on principal.

period:	date:	interest paid:	principal paid:	remaining balance:
15	01/01/2014	\$2,669.94	\$7,468.26	\$393,023.19
16	02/01/2014	\$2,620.15	\$7,518.05	\$385,505.14
17	03/01/2014	\$2,570.03	\$7,568.17	\$377,936.97
18	04/01/2014	\$2,519.58	\$7,618.62	\$370,318.35
19	05/01/2014	\$2,468.79	\$7,669.41	\$362,648.94
20	06/01/2014	\$2,417.66	\$7,720.54	\$354,928.40
21	07/01/2014	\$2,366.19	\$7,772.01	\$347,156.39
22	08/01/2014	\$2,314.38	\$7,823.82	\$339,332.57
23	09/01/2014	\$2,262.22	\$7,875.98	\$331,456.59
24	10/01/2014	\$2,209.71	\$7,928.49	\$323,528.10
25	11/01/2014	\$2,156.85	\$7,981.35	\$315,546.75
26	12/01/2014	\$2,103.65	\$8,034.55	\$307,512.20

Loan amortization schedule for year 3 (2014):

You will spend \$28,679.15 on interest and \$92,979.25 on principal.

period:	date:	interest paid:	principal paid:	remaining balance:
27	01/01/2015	\$2,050.08	\$8,088.12	\$299,424.08
28	02/01/2015	\$1,996.16	\$8,142.04	\$291,282.04
29	03/01/2015	\$1,941.88	\$8,196.32	\$283,085.72
30	04/01/2015	\$1,887.24	\$8,250.96	\$274,834.76
31	05/01/2015	\$1,832.23	\$8,305.97	\$266,528.79
32	06/01/2015	\$1,776.86	\$8,361.34	\$258,167.45

33	07/01/2015	\$1,721.12	\$8,417.08	\$249,750.37
34	08/01/2015	\$1,665.00	\$8,473.20	\$241,277.17
35	09/01/2015	\$1,608.51	\$8,529.69	\$232,747.48
36	10/01/2015	\$1,551.65	\$8,586.55	\$224,160.93
37	11/01/2015	\$1,494.41	\$8,643.79	\$215,517.14
38	12/01/2015	\$1,436.78	\$8,701.42	\$206,815.72

Loan amortization schedule for year 4 (2015):

You will spend \$20,961.92 on interest and \$100,696.48 on principal.

period:	date:	interest paid:	principal paid:	remaining balance:
39	01/01/2016	\$1,378.77	\$8,759.43	\$198,056.29
40	02/01/2016	\$1,320.38	\$8,817.82	\$189,238.47
41	03/01/2016	\$1,261.59	\$8,876.61	\$180,361.86
42	04/01/2016	\$1,202.41	\$8,935.79	\$171,426.07
43	05/01/2016	\$1,142.84	\$8,995.36	\$162,430.71
44	06/01/2016	\$1,082.87	\$9,055.33	\$153,375.38
45	07/01/2016	\$1,022.50	\$9,115.70	\$144,259.68
46	08/01/2016	\$961.73	\$9,176.47	\$135,083.21
47	09/01/2016	\$900.55	\$9,237.65	\$125,845.56
48	10/01/2016	\$838.97	\$9,299.23	\$116,546.33
49	11/01/2016	\$776.98	\$9,361.22	\$107,185.11
50	12/01/2016	\$714.57	\$9,423.63	\$97,761.48

Loan amortization schedule for year 5 (2016):

You will spend \$12,604.16 on interest and \$109,054.24 on principal.

period:	date:	interest paid:	principal paid:	remaining balance:
51	01/01/2017	\$651.74	\$9,486.46	\$88,275.02
52	02/01/2017	\$588.50	\$9,549.70	\$78,725.32
53	03/01/2017	\$524.84	\$9,613.36	\$69,111.96
54	04/01/2017	\$460.75	\$9,677.45	\$59,434.51
55	05/01/2017	\$396.23	\$9,741.97	\$49,692.54
56	06/01/2017	\$331.28	\$9,806.92	\$39,885.62
57	07/01/2017	\$265.90	\$9,872.30	\$30,013.32
58	08/01/2017	\$200.09	\$9,938.11	\$20,075.21
59	09/01/2017	\$133.83	\$10,004.37	\$10,070.84
60	10/01/2017	\$67.14	\$10,070.84	\$0.00

Loan amortization schedule for year 6 (2017):

You will spend \$3,620.30 on interest and \$97,761.48 on principal.

Loan payoff summary

Loan details:		Loan payoff details:	
Loan amount:	\$500,000.00	Monthly payment:	\$10,138.20
Annual interest rate:	8.00%	Loan start date:	10/01/2012
Loan length:	5 years	Loan payoff date:	10/01/2017
Pay periodicity:	monthly	Interest paid:	\$108,291.78

On a \$500,000.00 loan you will spend \$608,291.78.

From this \$108,291.78 goes towards interest and \$500,000.00 will be applied to the principal.

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