

**FORT WALTON BEACH EDUCATIONAL BROADCASTING
FOUNDATION RESOLUTION FOR THE TRANSFER OF FCC RADIO
LICENSE AND RELATED EQUIPMENT**

A special meeting of the Board of Directors was called by President, Terry Thorne, for FEB 26, 2020, 5 p.m. A series of meetings had been initiated and conducted by and between the Board Members regarding this issue. The special meeting was called to address the transfer of the FCC License, BRED-20111014ABB issued for WPSM bearing facility ID Number 22811 located at 122 Hollywood Ave

WHEREAS; The WPSM has been operational since 1985 when it received its initial United States of America Federal Communications Commission's FM Broadcast Station License;

WHEREAS; The current financial conditions facing Fort Walton Beach Educational Broadcasting Foundation and WPSM make the continued operation of WPSM doubtful;

WHEREAS; The current Board of Directors is made up of Terry Thorne, June Thorne, Richard Laird and Tillman Chambers;

WHEREAS; Revenue and giving to the Fort Walton Beach Educational Broadcasting Foundation for the operation of WPSM has decreased since 2017;

WHEREAS; The legal and final affairs of Fort Walton Beach Educational Broadcasting Foundation is overseen and directed by the Board of Directors/Trustees;

WHEREAS; This Board of Directors is charged with taking all steps necessary and in the best interest of Fort Walton Beach Educational Broadcasting Foundation;

BE IT RESOLVED as follows:

1. The Board of Directors convened a special meeting on or about FEB 26, 2020 and all current members of the Board of Directors were present;

2. By unanimous vote, as evidenced by the undersigned, the Board of Directors voted pursuant to FCC approval to transfer the FCC License No. BRED- 20111014ABB for WPSM Radio Station, for facility ID number 22811 and all necessary related equipment to the Destiny Worship Center, LLC.

3. The conveyance of the FCC License and equipment is expected to be completed once the current FCC License renewal process has been completed with the anticipation that it will take no longer than 6 months or thereabout to be completed.

4. In the interim, between the special meeting and the conveyance, Fort Walton Beach Educational Broadcasting Foundation shall exert due diligence in obtaining the


renewal of the FCC FM Broadcasting Station License for facility ID 22811 bearing License Number BRED-20111014ABB which is currently set to expire on February 1, 2020.

5. In the interim, between the special meeting and the conveyance to Destiny Worship Center of FCC FM Broadcasting Station License for facility ID 22811 bearing License Number BRED-20111014ABB, this Board of Directors shall continue operations of WPSM Radio Station in conjunction with its efforts for the renewal of FCC License Number BRED-20111014ABB and in the best interest of WPSM.

6. This vote of transfer is in accordance with the Articles of Incorporation of Fort Walton Beach Educational Broadcasting Foundation, Florida Statutes, and in conjunction with the necessary Federal FCC Laws, Rules and Regulations relative to the transfer of FCC License Number BRED-20111014ABB.

7. This Resolution is effective immediately and will be completed and fully consummated upon conveyance of the FCC License and related equipment as outlined above.

Approved this 26 day of FEBRUARY, 2020.



TERRY THORNE – President Board of Directors
Fort Walton Beach Educational Broadcasting Foundation

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with separate signature page for each member**

Approved this 27th day of February, 2020.



JUNE THORNE,
Fort Walton Beach Educational Broadcasting Foundation
Board of Directors

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with separate signature page for each member**


Approved this 26 day of February 2020.


RICHARD LAIRD,

Fort Walton Beach Educational Broadcasting Foundation
Board of Directors

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Approved this 27th day of February, 2020.


TILLMAN CHAMBERS,
Fort Walton Beach Educational Broadcasting Foundation
Board of Directors

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