

Gray Television, Inc. (“Gray”), on behalf of itself and its subsidiaries hereby submits this amendment. Gray has no prior or current business relationship of any type with American Spirit Media, LLC (“American Spirit”). Upon consummation of the merger, Gray will assume five shared services agreements,<sup>1</sup> related studio leases (and in certain cases) tower lease agreements and two options<sup>2</sup> then in place between Raycom and American Spirit. At and after such time, Gray’s only relationships with American Spirit will be those contractual arrangements set forth in such agreements.

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<sup>1</sup> The shared services agreements concern the following five American Spirit stations: KAUZ(TV), Wichita Falls, Texas; KVHP(TV), Lake Charles, Louisiana; WSFX-TV, Wilmington, North Carolina; WXTX(TV), Columbus, Georgia; and WDBD(TV), Jackson, Mississippi.

<sup>2</sup> The options concern WSFX-TV, Wilmington, NC and WXTX(TV), Columbus, Georgia.