

AUG/18/2010/WED 02:21 PM

FAX No.

P. 001

**ASSIGNMENT OF FCC AUTHORIZATION**

THIS ASSIGNMENT OF FCC AUTHORIZATION (this "**Assignment**") is made as of this \_\_\_10th\_\_\_ day of \_\_\_August\_\_\_, 2010 by Immanuel Broadcasting Network, a Georgia non-profit corporation ("**Assignor**"), and Network of Glory, Inc., a South Carolina non-profit corporation ("**Assignee**").

WHEREAS, the Assignor and Assignee have entered into an Agreement on August 5, 2010 (the "**Agreement**"), in which Agreement provides for the assignment from Assignor to Assignee of the FCC construction permit (the "Permit") for a new Full Service station at Yadkin, North Carolina, FCC Facility Identification Number 175503.

WHEREAS, the FCC has authorized the assignment of the Permit from Assignor to Assignee;

NOW, THEREFORE, in consideration of the payment to Assignor by Assignee of Five Thousand Dollars (\$5,000.00) in cash for full consideration with 50% of the consideration paid at signing and 50% of the consideration paid with the GRANT of the Assignment by the Federal Communication Commission. The Assignor acknowledges the receipt of the consideration and does hereby sell, assign, transfer, convey and deliver to Assignee, and Assignee hereby purchases, acquires and accepts from Assignor, all right, title and interest of Assignor in and to the Permit.

This Assignment may be executed in separate counterparts, neither of which need contain the signatures of both parties, each of which shall be deemed to be an original, and both of which taken together constitute one and the same instrument. It shall not be necessary in making proof of this Assignment to produce or account for more than the number of counterparts containing the respective signatures of, or on behalf of, all of the parties hereto.

**[The remainder of this page Intentionally left blank.]**

Initial of Assignor: \_\_\_\_\_

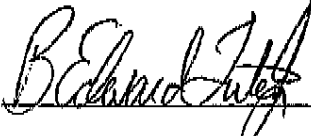
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Initial of Assignee: \_\_\_\_\_

IN WITNESS WHEREOF, the parties hereto have caused this Assignment of FCC Authorization to be duly executed as of the day and year first written above.

**ASSIGNOR:**

Immanuel Broadcasting Network

By:   
B. Edward Tuten, Jr., President

**ASSIGNEE:**

NETWORK OF GLORY, INC.

By:   
Lola S. Richey, Executive Director/President