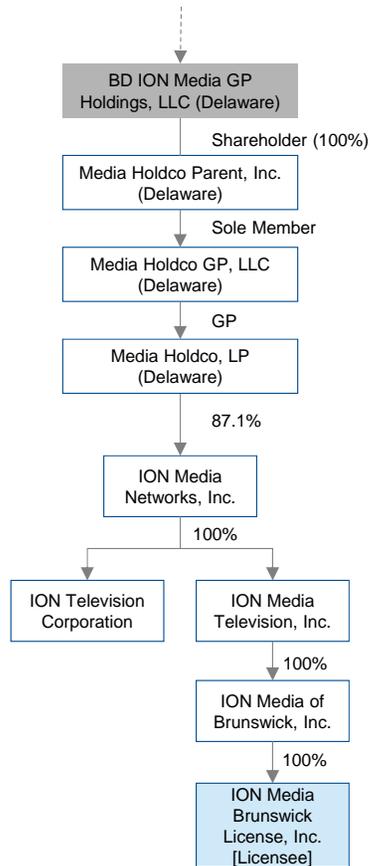




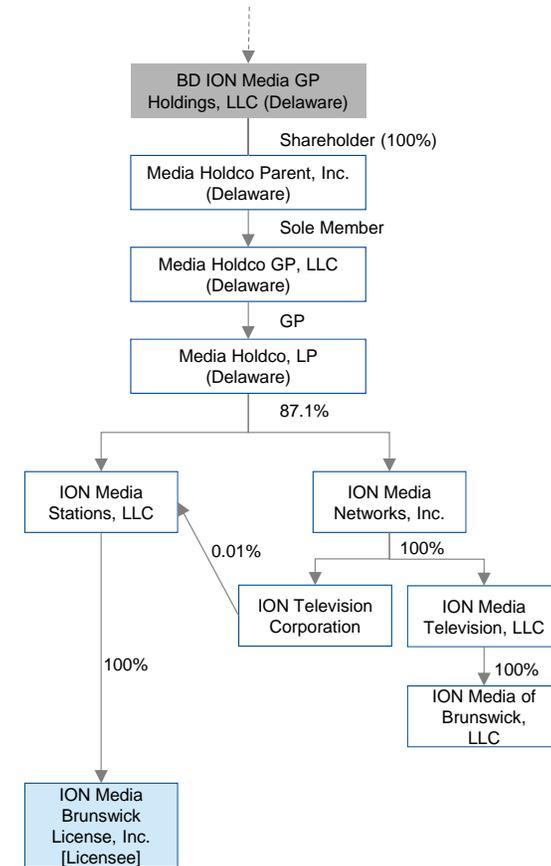
Prior to Reorganization

See next page for current upstream ownership for BD ION Media GP Holdings LLC



Following Reorganization

See next page for current upstream ownership for BD ION Media GP Holdings LLC



Unchanged

Short Form Reorganization



ION Networks and ION Stations – Upstream Ownership Detail

