

This application seeks Commission consent to assign the license of noncommercial station WMVY(FM), Edgartown, Massachusetts, from Friends of mvyradio, LLC (“Friends, LLC”) to Friends of mvyradio, Inc (“Friends, Inc.”). As the similarity in the names of Assignor and Assignee suggests, the proposed assignment will have minimal effect on WMVY, its programs or the educational program which it advances.

Friends, LLC is a limited liability company of which Public Media Company, a Colorado nonprofit corporation, is the sole member. Friends, LLC acquired the WMVY(FM) license and has operated the station with the intention of gifting it to a local non-profit corporation when the corporation obtained tax-exempt recognition.

Friends, Inc. is that corporation. It was incorporated on August 12, 2013 as a charitable corporation under the laws of the Commonwealth of Massachusetts, and on September 3, 2014, it was recognized as a public charity, exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Deed of Gift is attached as Exhibit 5.

The Articles of Incorporation of Friends, Inc. dedicate it to charitable, educational and scientific purposes, including the distribution of non-commercial, educational, cultural and entertainment programming. These educational purposes may be advanced by operating one or more public radio stations.

In its application to the IRS for recognition as a tax-exempt organization, Friends, Inc. represented that it:

intends to continue the mission of its predecessor, Friends of mvyradio, LLC, a Colorado limited liability company (the “predecessor organization”), to inspire, inform and educate the community or communities that Friends serves by providing program content exclusively of a nonprofit and noncommercial nature, and by expanding the availability and richness of noncommercial programming to the public. The musical programming will focus on the local musical culture of the Cape and Islands community, featuring both established and new local musicians as well as other musical artists in the blues, folk, rock and jazz genres. The stations will also provide local news and information including local weather, ferry reports, fishing and beach reports, school and business closings, broadcast of high school football games and features on local community events. The Applicant intends that its radio stations and other media outlets will be a valuable cultural and informational resource for the Cape and Islands community

Friends, Inc. plans to affiliate with National Public Radio, but to continue broadcasting locally-produced programs such as:

- mvyradio News (Weekdays at 6:00 a.m., 7:00 a.m., 8:00 a.m., 9:00 a.m., noon and 6:00 p.m.
- The Lunch Hour: What's New for Lunch, Essential MVY, e-Quest (which features new songs and artists and e-mail requests from listeners).
- Afternoon Mindbender which invites listeners to plumb "deep within their grey matter to answer our toughest queries on a variety of subjects."
- mvyradio's Person of the Week which features "the local folks who are quietly doing the work, finding the answers, changing the world."
- Uncharted Waters, which "navigates by ear through the unmapped pile of newly arrived CDs sitting in the mailbox."

A complete list of programs is available at <http://www.mvyradio.com>.