

## Modification of Time Brokerage Agreement

This Modification of Time Brokerage Agreement is entered into this 15<sup>th</sup> Day of March, 2017 between KNAB Inc. and Burlington Radio LLC.

WHEREAS, KNAB Inc. and Burlington Radio LLC entered into a Time Brokerage Agreement dated November 1, 2017. Paragraph 6(a) of the November 1, 2016 Time Brokerage Agreement is hereby modified to read:

### 6. OPERATION OF STATION.

#### (a) Management Authority and Control.

Notwithstanding anything to the contrary in this Agreement, the Licensee shall have full authority and power over the operation of the Station during the period of this Agreement. The Licensee shall provide and pay for the General Manager and at least one other employee for the Station, who shall report solely to and be accountable solely to the Licensee, and who shall direct the day-to-day operation of the Station. Licensee retains the obligation to maintain the station's main studio and staff and to staff that studio with at least one management-level and one staff-level employee, Monday through Friday during regular business hours. The Licensee shall retain control, said control to be reasonably exercised, over the policies, programming and operations of Station, including, without limitation, the right to decide whether to accept or reject any programming or advertisements, the right to preempt any Program in order to broadcast a program deemed by the Licensee to be of greater national, regional, or local interest, and the right to take any other actions necessary for compliance with the laws of the United States, the State of Colorado, and the rules, regulations, and policies of the Federal Communications Commission ("FCC"), including Section 310(d) of the Communications Act of 1934, as amended. The parties mutually agree that this Agreement will, at all times, be subject to the rules, regulations and policies of the FCC and that neither will take any action which would be inconsistent with such rules, regulations and policies. If any provision of this Agreement, or any Appendix or attachment to it, is deemed to be in violation of any present or future FCC rules, regulations and policies, the parties agree to mutually cooperate in modifying this Agreement in such manner as is necessary to effect compliance.

IN WITNESS WHEREOF, the parties hereto have executed this Modification of Time Brokerage Agreement as of March 15, 2017.

KNAB Inc.

Burlington Radio LLC

By:   
Dan Slinger, General Manager

By:   
Alec Creighton, Managing Member