

Section II – Transferor(s)

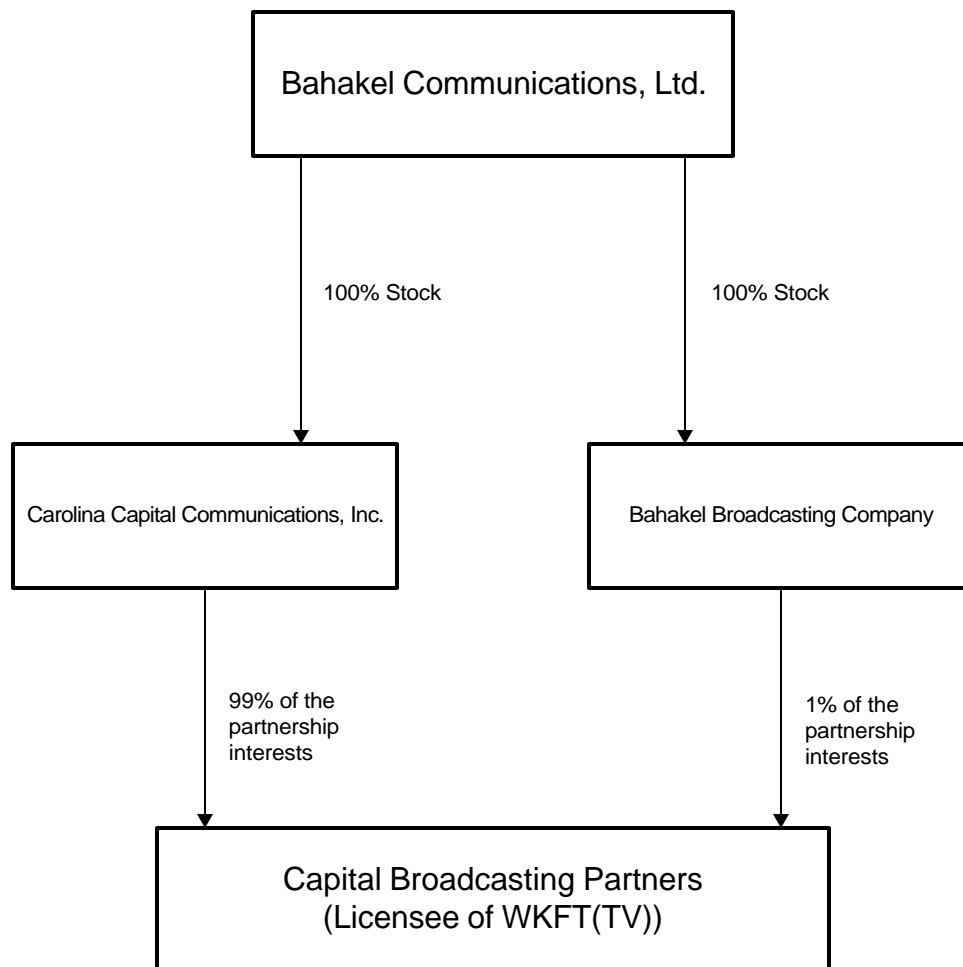
**Exhibit 5
Changes in Interest as a Result of Transfer**

Description of the Transaction

Capital Broadcasting Partners, a North Carolina general partnership, is the licensee of television station WKFT(TV), Fayetteville, North Carolina. Ninety-nine percent of the partnership interests in Capital Broadcasting Partners are owned by Carolina Capital Communications, Inc., and one percent of the partnership interests in Capital Broadcasting Partners is owned by Bahakel Broadcasting Company. All of the issued and outstanding shares of the capital stock of Carolina Capital Communications, Inc. and Bahakel Broadcasting Company are owned by Bahakel Communications, Ltd. Attached is a chart illustrating this ownership structure.

By this transaction, Bahakel Communications, Ltd. proposes to transfer all of the issued and outstanding stock of Carolina Capital Communications, Inc. and Bahakel Broadcasting Company proposes to transfer the one percent partnership interest it holds in Capital Broadcasting Partners to Univision Communications, Inc.

Licensee Ownership Structure



Changes in Interest As a Result of the Transfer

(A) Names and Addresses of Transferors	(B) Citizenship	Interest Held in Carolina Capital Communications, Inc.			
		(C) Before Transfer		(D) After Transfer	
		(1) Percentage Votes	(2) Percentage Total Assets ¹	(1) Percentage Votes	(2) Percentage Total Assets ¹
Bahakel Communications, Ltd	North Carolina Corporation	100%	0%	0%	0%

(A) Names and Addresses of Transferors	(B) Citizenship	Interest Held in Capital Broadcasting Partners			
		(C) Before Transfer		(D) After Transfer	
		(1) Percentage Votes	(2) Percentage Total Assets ¹	(1) Percentage Votes	(2) Percentage Total Assets ¹
Bahakel Broadcasting Company	North Carolina Corporation	1%	0%	0%	0%

¹ The transferor interprets Question 4 as seeking information about any parties, whose interests are otherwise non-attributable, who acquire attributable status as a result of operation of the “equity debt plus” rule (47 C.F.R. § 73.3555, Note 2(j)). A “debt plus equity” calculation is inapplicable to this transaction because no transferor party either (1) currently holds an attributable interest in a media outlet in the same market or (2) supplies over 15% of the total weekly broadcast programming hours of the station in which an interest is held.