

## MEMORANDUM OF AGREEMENTS

Hunt Broadcasting, Inc. (“Hunt”), licensee of Station KJKB(FM), Jacksboro, Texas; LKCM Radio Licenses, L.P. (“LKCM”), licensee of Stations KFWR(FM), Mineral Wells, Texas; and KKAJ-FM, Ardmore, Oklahoma; Fort Worth Media Group G.P., LLC (“Fort Worth”), licensee of Station KYBE(FM), Frederick, Oklahoma; and LKCM Radio Group, L.P. (“LKCM Radio”), prospective assignee of Station KJKB(FM)<sup>1</sup> (collectively, the “Joint Parties”), are filing the following four contingent applications pursuant to Section 73.3517(e) of the Commission’s Rules:

- Hunt will file an application to change the class of channel and community of license of Station KJKB from Channel 238A at Jacksboro, Texas to Channel 238C3 at Scotland, Texas (the “KJKB Application”).
- LKCM will file an application to change the class of channel and community of license of Station KFWR from Channel 240C1 at Mineral Wells, Texas to Channel 240C0 at Jacksboro, Texas (the “KFWR Application”).
- LKCM will file an application to change the class of channel and community of license of Station KKAJ-FM from Channel 239C1 at Ardmore, Oklahoma to Channel 239C2 at Davis, Oklahoma (the “KKAJ-FM Application”).
- Fort Worth will file an application to change channel and class of channel of Station KYBE from Channel 240A to Channel 239C3 at Frederick, Oklahoma (the “KYBE Application”).

The KJKB Application is contingent on grant of the KFWR Application and the KKAJ-FM Application. The KFWR Application is contingent on grant of the KJKB Application, the KYBE Application, the KKAJ-FM Application, and a change to the vacant Channel 239C2 allotment at Rule, Texas (the “Rule Change”).<sup>2</sup> The KYBE Application is contingent on grant of the KKAJ-FM Application and the Rule Change. The applications are not otherwise contingent.

The principals of LKCM are also the principals of LKCM Radio and Fort Worth and thus there is no need for an agreement to coordinate the filing, prosecution, and implementation of the

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<sup>1</sup> The parties have executed an Asset Purchase Agreement and have filed an assignment application.

<sup>2</sup> Pursuant to the Commission’s new allotment procedures, “changes to vacant allotments will continue to be made via notice-and-comment rule making procedures.” *See Revision of Procedures Governing Amendments to FM Table of Allotments and Changes of Community of License in the Radio Broadcast Services*, 21 FCC Rcd 14212, ¶ 15 (2006). Thus, this proposal is considered a hybrid filing. *Id.* at ¶ 17. Accordingly, the Joint Parties will be contemporaneously filing a petition for rule making to change the channel of the vacant allotment at Rule, Texas from Channel 239C2 to Channel 288C2, which in turn requires the substitution of the vacant allotment at Knox City, Texas from Channel 291A to Channel 293A, which in turn requires the substitution of the vacant allotment at Crowell, Texas from Channel 293C3 to Channel 255C3, which in turn requires the substitution of the vacant allotment at Quanah, Texas from Channel 255C3 to Channel 251C3. Collectively, these changes comply with Section 73.3517(e) of the Commission’s rules because the changes proposed in the Petition for Rule Making do not “count toward the four-application limit.” *Id.*

KFWR, KKAJ-FM, and KYBE Applications. Regarding KJKB, LKCM Radio has entered into an Asset Purchase Agreement with Hunt to purchase KJKB and the parties have filed an assignment application. In the event that this transaction does not close, Hunt hereby certifies that it will prosecute and implement the KJKB Application.

IN WITNESS WHEREOF, on this 9<sup>th</sup> day of March 2008, the parties hereto have caused this Memorandum to be executed by and through their duly authorized officers, principals or managers, as the case may be.

HUNT BROADCASTING, INC.

By: 

LKCM RADIO LICENSES, L.P.

By: \_\_\_\_\_

Its:

FORT WORTH MEDIA GROUP G.P., LLC

By: \_\_\_\_\_

Its:

LKCM RADIO GROUP, L.P.

By: \_\_\_\_\_

Its:

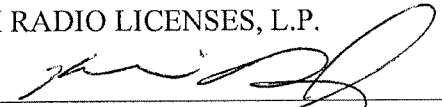
KFWR, KKAJ-FM, and KYBE Applications. Regarding KJKB, LKCM Radio has entered into an Asset Purchase Agreement with Hunt to purchase KJKB and the parties have filed an assignment application. In the event that this transaction does not close, Hunt hereby certifies that it will prosecute and implement the KJKB Application.

IN WITNESS WHEREOF, on this 31<sup>st</sup> day of March 2008, the parties hereto have caused this Memorandum to be executed by and through their duly authorized officers, principals or managers, as the case may be.

HUNT BROADCASTING, INC.

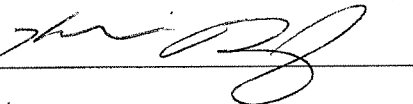
By: \_\_\_\_\_

LKCM RADIO LICENSES, L.P.

By: 

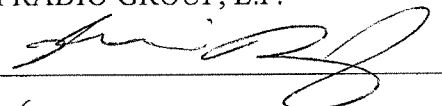
Its: *Vice President of General Partner*

FORT WORTH MEDIA GROUP G.P., LLC

By: 

Its: *MANAGER*

LKCM RADIO GROUP, L.P.

By: 

Its: *Vice President*