

**Comprehensive Exhibit 15**  
**Description of Transaction, Agreements,**  
**Parties To Application, and Other Media Interests**

White Knight Holdings, Inc., Debtor-in-Possession (the "Company"), is the corporate parent of the full-power and Class A television stations ("White Knight Stations") and licensees listed below.

| <i>Licensee</i>                                       | <i>Call Sign</i> | <i>Facility ID</i> | <i>Community of License</i> |
|---|------------------|--------------------|-----------------------------|
| White Knight Broadcasting of Shreveport License Corp. | KSHV(TV)         | 73706              | Shreveport, LA              |
| Knight Broadcasting of Baton Rouge License Corp.      | WVLA(TV)         | 70021              | Baton Rouge, LA             |
| Knight Broadcasting of Baton Rouge License Corp.      | KZUP-CA          | 24975              | Baton Rouge, LA             |
| Warwick Communications, Inc.                          | KFXK(TV)         | 70917              | Longview, TX                |
| White Knight Broadcasting of Natchez License Corp.    | WNTZ(TV)         | 16539              | Natchez, MS                 |

Simultaneously with this Application, three other applications are being submitted to seek Federal Communications Commission consent to the transfer of control of White Knight Broadcasting of Shreveport License Corp., Knight Broadcasting of Baton Rouge License Corp. and Warwick Communications, Inc. from Sheldon Galloway to Malara Enterprises, LLC ("Malara Enterprises").

This Application seeks FCC consent to the transfer of control of White Knight Broadcasting of Natchez License Corp., Debtor-In-Possession ("WKB Natchez License") from White Knight Broadcasting, Inc., Debtor-In-Possession ("WKB"), to ComCorp Broadcasting, Inc. (as reorganized ("CCB"). WKB Natchez License is and will remain a wholly owned subsidiary of White Knight Broadcasting of Natchez, Inc., Debtor-In-Possession ("WKB Natchez").

**Background.** The Company and its subsidiaries (collectively, the "Debtors") currently are operating their businesses in the ordinary course as debtors-in-possession under the jurisdiction of the Bankruptcy Court and in accordance with applicable provisions of the Bankruptcy Code.

On June 8, 2006, the Company and its non-license subsidiaries filed voluntary petitions in the United States Bankruptcy Court for the Western District of Louisiana seeking relief under the provisions of Chapter 11 of Title 11 of the United States Code (Case No. 06-50410). On July 11, 2006, the licensees of the White Knight Stations filed involuntary *pro forma* transfer of control applications with the FCC to reflect the change in the Company's legal status, which the Commission granted on July 25 and 27, 2006.

On July 11, 2007, the license subsidiaries of the Company filed voluntary petitions in the United States Bankruptcy Court for the Western District of Louisiana seeking relief under the provisions of Chapter 11 of Title 11 of the United States Code (consolidated with Case No. 06-50410). On July 12, 2007, the license subsidiaries submitted involuntary *pro forma* transfer of control applications with the FCC to reflect the change in their status.

***The Reorganization Plan.*** The Debtors intend to complete their proposed financial restructuring (the "Restructuring") pursuant to a Plan of Reorganization (the "Plan"), which was filed on July 11, 2007 with the Bankruptcy Court as Exhibit 1 to their Disclosure Statement. Completion of the proposed Restructuring is subject to a number of conditions, including, without limitation, completion of certain definitive documentation, receipt of formal approval of the Plan from certain debt holders and the Bankruptcy Court, and the FCC's consent to this and other simultaneously filed long-form transfer of control applications.

Separately filed applications seek FCC consent to the transfer of control of the Company's license subsidiaries from Mr. Galloway to Malara Enterprises. The instant Application seeks FCC consent only with respect to a separate element of the Plan concerning WNTZ(TV), Natchez, Mississippi and associated translator and auxiliary stations (collectively, "WNTZ").

In particular, upon the effectiveness of the Plan, the common stock of reorganized WKB Natchez will be transferred from WKB to CCB. WKB Natchez owns WKB Natchez License, which is the licensee of WNTZ. Upon such transfer, the names of WKB Natchez and White Knight Broadcasting of Natchez License Corp., will change, respectively, to ComCorp of Alexandria, Inc. and ComCorp of Alexandria License Corp.

CCB is an indirect wholly owned subsidiary of Communications Corporation of America, Debtor-In-Possession ("ComCorp"), which, along with all of its subsidiaries, will be restructured pursuant to a separate Plan of Reorganization (the "ComCorp Plan"). Pursuant to the ComCorp Plan, and as described in simultaneously filed transfer applications by the licensee subsidiaries of ComCorp, SP ComCorp LLC ("SP ComCorp") will become the single majority shareholder of Reorganized ComCorp, thereby making all other voting shareholders non-attributable.

***Ownership Structure.*** The ComCorp Plan proposes a seven-member Board of Directors of a newly reorganized, privately held ComCorp ("Reorganized ComCorp"). Initially, SP ComCorp will appoint all seven Directors, which will include the Chief Executive Officer of Reorganized ComCorp. After the effectiveness of the ComCorp Plan, a non-attributable minority investor in Reorganized ComCorp will have the right to nominate a candidate to replace one of the Directors initially appointed by SP ComCorp. This nominee's election to the Board of Directors will require the affirmative vote of a majority of Reorganized ComCorp's voting equity holders. As such, SP ComCorp effectively will have the right to accept or reject this nomination of a replacement director at its discretion. Reorganized ComCorp's governing documents will permit the Board to meet and conduct business in the event of a vacancy in a director position. In the event of a vacancy of a director position, SP ComCorp will have the right to appoint a director to fill such vacancy.

Attachment I hereto is a chart of the ownership of SP ComCorp LLC. Attachment II hereto identifies the ownership of Reorganized ComCorp. and, accordingly, the parties and entities who will hold attributable interests in Reorganized ComCorp. As depicted in those Attachments, the sole voting Member and sole Manager of SP ComCorp will be SP ComCorp Investments LLC. SP ComCorp will be governed by a Board of Directors appointed by SP ComCorp Investments LLC. The individuals and entities that will own the Members of SP ComCorp will be certain of the holders of first lien senior secured claims arising under ComCorp's existing first lien credit agreement and/or their respective affiliates, successors, and assigns. All such persons or entities that will have any material involvement in the management or operation of SP ComCorp are disclosed in this Exhibit. All other such persons and entities will be subject to insulation under the Commission's policies (*i.e.*,

pursuant to insulation provisions in the LLC agreements of the non-voting Members of SP ComCorp).

**Other Media Interests.** No party to this Application has an attributable ownership interest in any media serving the same market as that served by WNTZ. Certain parties to this Application have attributable ownership interests in media serving other markets, however. In particular, the individuals and entities that will own the Manager and Members of SP ComCorp and certain of the individuals who will serve as Directors of SP ComCorp hold attributable ownership interests in SP Granite LLC, the single majority shareholder of Granite Broadcasting Corporation, which is the corporate parent of the television stations and licensees listed below:

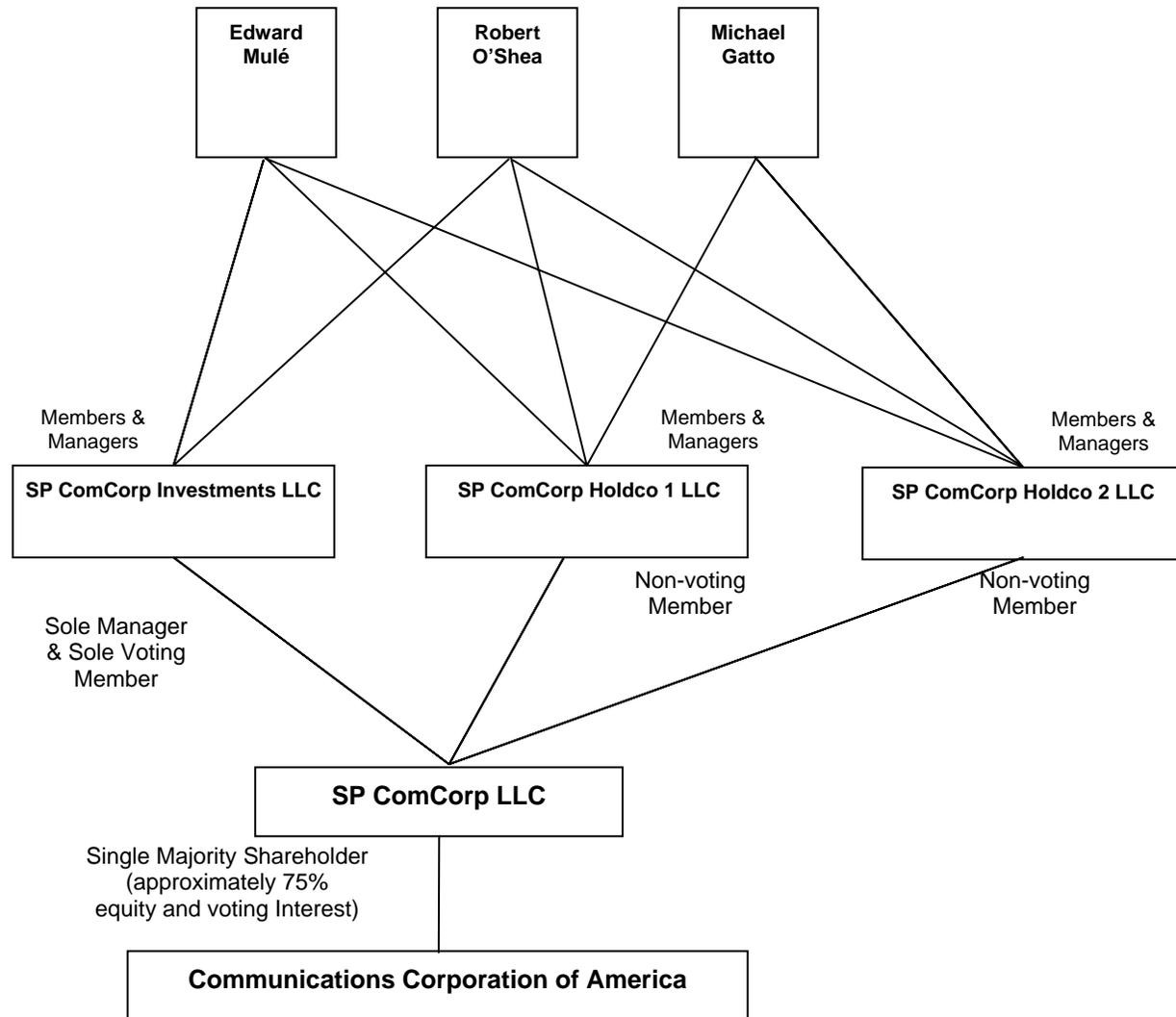
| <i>Licensee</i>          | <i>Call Sign</i> | <i>Facility ID</i> | <i>Community of License</i> |
|--------------------------|------------------|--------------------|-----------------------------|
| WXON License, Inc.       | WMYD(TV)         | 74211              | Detroit, MI                 |
| WBNG License, Inc.       | WBNG-TV          | 23337              | Binghamton, NY              |
| KBWB License, Inc.       | KBWB(TV)         | 51189              | San Francisco, CA           |
| KBJR License, Inc.       | KBJR-TV          | 33658              | Superior, WI                |
| Channel 11 License, Inc. | KRII(TV)         | 82698              | Chisholm, MN                |
| WEEK-TV License, Inc.    | WEEK-TV          | 24801              | Peoria, IL                  |
| KSEE License, Inc.       | KSEE(TV)         | 35594              | Fresno, CA                  |
| WISE-TV License, LLC     | WISE-TV          | 13960              | Fort Wayne, IN              |
| WKBW-TV License, Inc.    | WKBW-TV          | 54176              | Buffalo, NY                 |
| WTVH License, Inc.       | WTVH(TV)         | 74151              | Syracuse, NY                |

**Filing of Agreements.** Attached hereto are the Disclosure Statement and the ComCorp Plan. The Table of Contents to the Disclosure Statement identifies the Exhibits attached to the version submitted to the Bankruptcy Court. The parties are not submitting the Exhibits to the Disclosure Statement (other than the ComCorp Plan, which is Exhibit 1 thereto) or the other agreements between and among the parties hereto. The omitted material is voluminous, mostly available to the public through the Bankruptcy Court, and not germane to the Commission's evaluation of this Application and therefore need not be produced at this time. *See LUJ, Inc.*, 17 FCC Rcd 16980 (2002); *Public Notice*, DA 02-2049 (rel. Aug. 22, 2002). Information contained in the omitted materials will be provided to the Commission upon request, subject to the parties' rights, where appropriate, to submit such information subject to regulations restricting public access to confidential and proprietary information.

**Pending Renewal Applications.** WNTZ is the subject of a pending application for renewal of license. The parties therefore request that the Commission apply its policy permitting processing of multi-station transfer of control applications that involve a subset of stations with pending renewal applications where (1) no basic qualifications issues against the transferor and transferee were raised or, if raised, were resolved favorably, and (2) the transferee explicitly assents to standing in the stead of the transferor in any renewal proceeding that is pending at the time of consummation of the transfer of control. *See, e.g., Shareholders of CBS Corporation*, 16 FCC Rcd 16072, ¶ 3 (2001).

The Transferee hereby agrees to succeed to the position of the Transferor in any pending renewal applications, and assume the consequences therein, consistent with the procedures set forth in *Shareholders of CBS Corporation*.

**ATTACHMENT I: SP COMCORP LLC OWNERSHIP CHART**



**ATTACHMENT II:**

**Ownership Structure of ComCorp of Alexandria License Corp.**  
**(as reorganized)**

| <b>Name &amp; Address</b>  | <b>Citizenship</b>       | <b>Positional Interest</b>           | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|--|--------------------------|--------------------------------------|----------------------------|-----------------------------------|
| ComCorp of Alexandria License Corp. <sup>1</sup> (as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505 | U.S.<br>(Delaware Corp.) | --                                   | --                         | --                                |
| ComCorp of Alexandria, Inc. <sup>2</sup> (as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505         | U.S.<br>(Delaware Corp.) | Sole Shareholder                     | 100%                       | 100%                              |
| Steve Pruett<br>P.O. Box 53708<br>Lafayette, LA 70505  | U.S.                     | Chief Executive Officer and Director | 0%                         | 0%                                |
| John Kneisley<br>Two Greenwich Plaza<br>Greenwich, CT 06830  | U.S.                     | Director                             | 0%                         | 0%                                |
| Peter Markham<br>Two Greenwich Plaza<br>Greenwich, CT 06830  | U.S.                     | Director                             | 0%                         | 0%                                |

<sup>1</sup> Currently known as White Knight Broadcasting of Natchez License Corp.

<sup>2</sup> Currently known as White Knight Broadcasting of Natchez, Inc.

**Ownership Structure of ComCorp of Alexandria, Inc.  
 (each as reorganized)**

| <b>Name &amp; Address</b>  | <b>Citizenship</b>       | <b>Positional Interest</b>           | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|--|--------------------------|--------------------------------------|----------------------------|-----------------------------------|
| ComCorp of Alexandria, Inc. <sup>3</sup> (as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505 | U.S.<br>(Delaware Corp.) | --                                   | --                         | --                                |
| ComCorp Broadcasting, Inc. (as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505               | U.S.<br>(Delaware Corp.) | Sole Shareholder                     | 100%                       | 100%                              |
| Steve Pruett<br>P.O. Box 53708<br>Lafayette, LA 70505  | U.S.                     | Chief Executive Officer and Director | 0%                         | 0%                                |
| John Kneisley<br>Two Greenwich Plaza<br>Greenwich, CT 06830  | U.S.                     | Director                             | 0%                         | 0%                                |
| Peter Markham<br>Two Greenwich Plaza<br>Greenwich, CT 06830  | U.S.                     | Director                             | 0%                         | 0%                                |

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<sup>3</sup> Currently known as White Knight Broadcasting of Natchez, Inc.

**Ownership Structure of ComCorp Broadcasting, Inc.**  
**(as reorganized)**

| <b>Name &amp; Address</b>   | <b>Citizenship</b>       | <b>Positional Interest</b>           | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|---|--------------------------|--------------------------------------|----------------------------|-----------------------------------|
| ComCorp Broadcasting, Inc.<br>(as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505 | U.S.<br>(Delaware Corp.) | --                                   | --                         | --                                |
| ComCorp Holdings, Inc.<br>(as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505     | U.S.<br>(Delaware Corp.) | Sole Shareholder                     | 100%                       | 100%                              |
| Steve Pruett<br>P.O. Box 53708<br>Lafayette, LA 70505                                   | U.S.                     | Chief Executive Officer and Director | 0%                         | 0%                                |
| John Kneisley<br>Two Greenwich Plaza<br>Greenwich, CT 06830                             | U.S.                     | Director                             | 0%                         | 0%                                |
| Peter Markham<br>Two Greenwich Plaza<br>Greenwich, CT 06830                             | U.S.                     | Director                             | 0%                         | 0%                                |

**Ownership Structure of ComCorp Holdings, Inc.**  
**(as reorganized)**

| <b>Name &amp; Address</b>   | <b>Citizenship</b>       | <b>Positional Interest</b>           | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|---|--------------------------|--------------------------------------|----------------------------|-----------------------------------|
| ComCorp Holdings, Inc.<br>(as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505             | U.S.<br>(Delaware Corp.) | --                                   | --                         | --                                |
| Communications Corporation of America (as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505 | U.S.<br>(Delaware Corp.) | Sole Shareholder                     | 100%                       | 100%                              |
| Steve Pruett<br>P.O. Box 53708<br>Lafayette, LA 70505   | U.S.                     | Chief Executive Officer and Director | 0%                         | 0%                                |
| John Kneisley<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                     | U.S.                     | Director                             | 0%                         | 0%                                |
| Peter Markham<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                     | U.S.                     | Director                             | 0%                         | 0%                                |

**Ownership Structure of Communications Corporation of America**  
**(as reorganized)<sup>4</sup>**

| <b>Name &amp; Address</b>   | <b>Citizenship</b>       | <b>Positional Interest</b>           | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|---|--------------------------|--------------------------------------|----------------------------|-----------------------------------|
| Communications Corporation of America (as reorganized)<br>P.O. Box 53708<br>Lafayette, LA 70505 | U.S.<br>(Delaware Corp.) | Ultimate Parent of Licensees         | --                         | --                                |
| Harry Wilson<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                      | U.S.                     | Director                             | 0%                         | 0%                                |
| David Sawyer<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                      | U.S.                     | Director                             | 0%                         | 0%                                |
| John Kneisley<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                     | U.S.                     | Director                             | 0%                         | 0%                                |
| Peter Markham<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                     | U.S.                     | Director                             | 0%                         | 0%                                |
| Zubin Jariwala<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                    | U.S.                     | Director                             | 0%                         | 0%                                |
| Thomas Shen<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                       | U.S.                     | Director                             | 0%                         | 0%                                |
| Steve Pruett<br>P.O. Box 53708<br>Lafayette, LA 70505   | U.S.                     | Chief Executive Officer and Director | 0%                         | 0%                                |
| SP ComCorp LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830                                    | U.S.<br>(Delaware LLC)   | Single Majority Shareholder          | approx. 75%                | approx. 75%                       |

<sup>4</sup> See description of Board of Directors on page 2 of this Exhibit.

**Ownership Structure of SP ComCorp LLC**

| <b>Name &amp; Address</b>  | <b>Citizenship</b>     | <b>Positional Interest</b> | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|--|------------------------|----------------------------|----------------------------|-----------------------------------|
| SP ComCorp LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830             | U.S.<br>(Delaware LLC) | ---                        | ---                        | ---                               |
| SP ComCorp Investments LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830 | U.S.<br>(Delaware LLC) | Member and Manager         | 100%                       | Less than 1%                      |
| SP ComCorp Holdco 1 LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830    | U.S.<br>(Delaware LLC) | Member                     | 0%                         | approx. 99%                       |
| SP ComCorp Holdco 2 LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830    | U.S.<br>(Delaware LLC) | Member                     | 0%                         | approx. 1%                        |
| Edward Mulé<br>Two Greenwich Plaza<br>Greenwich, CT 06830                | U.S.                   | Director                   | 0%                         | 0%                                |
| Robert O'Shea<br>Two Greenwich Plaza<br>Greenwich, CT 06830              | U.S.                   | Director                   | 0%                         | 0%                                |
| Michael Gatto<br>Two Greenwich Plaza<br>Greenwich, CT 06830              | U.S.                   | Director                   | 0%                         | 0%                                |

**Ownership Structure of SP ComCorp Investments LLC**

| <b>Name &amp; Address</b>  | <b>Citizenship</b>     | <b>Positional Interest</b> | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|--|------------------------|----------------------------|----------------------------|-----------------------------------|
| SP ComCorp Investments LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830 | U.S.<br>(Delaware LLC) | ---                        | ---                        | ---                               |
| Edward Mulé<br>Two Greenwich Plaza<br>Greenwich, CT 06830                | U.S.                   | Member and Manager         | 50%                        | 50%                               |
| Robert O'Shea<br>Two Greenwich Plaza<br>Greenwich, CT 06830              | U.S.                   | Member and Manager         | 50%                        | 50%                               |

**Ownership Structure of SP ComCorp Holdco 1 LLC\***

| <b>Name &amp; Address</b>   | <b>Citizenship</b>     | <b>Positional Interest</b> | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|---|------------------------|----------------------------|----------------------------|-----------------------------------|
| SP ComCorp Holdco 1 LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830 | U.S.<br>(Delaware LLC) | ---                        | ---                        | ---                               |
| Edward Mulé<br>Two Greenwich Plaza<br>Greenwich, CT 06830             | U.S.                   | Member and<br>Manager      | 40%                        | Less than 1%                      |
| Robert O'Shea<br>Two Greenwich Plaza<br>Greenwich, CT 06830           | U.S.                   | Member and<br>Manager      | 40%                        | Less than 1%                      |
| Michael Gatto<br>Two Greenwich Plaza<br>Greenwich, CT 06830           | U.S.                   | Member and<br>Manager      | 20%                        | Less than 1%                      |

\* Insulated Members own approximately 100% of the Total Assets but have no voting interests in this entity.

**Ownership Structure of SP ComCorp Holdco 2 LLC\***

| <b>Name &amp; Address</b>   | <b>Citizenship</b>     | <b>Positional Interest</b> | <b>Percentage of Votes</b> | <b>Percentage of Total Assets</b> |
|---|------------------------|----------------------------|----------------------------|-----------------------------------|
| SP ComCorp Holdco 2 LLC<br>Two Greenwich Plaza<br>Greenwich, CT 06830 | U.S.<br>(Delaware LLC) | ---                        | ---                        | ---                               |
| Edward Mulé<br>Two Greenwich Plaza<br>Greenwich, CT 06830             | U.S.                   | Member and<br>Manager      | 40%                        | Less than 1%                      |
| Robert O'Shea<br>Two Greenwich Plaza<br>Greenwich, CT 06830           | U.S.                   | Member and<br>Manager      | 40%                        | Less than 1%                      |
| Michael Gatto<br>Two Greenwich Plaza<br>Greenwich, CT 06830           | U.S.                   | Member and<br>Manager      | 20%                        | Less than 1%                      |

\* Insulated Members own approximately 100% of the Total Assets but have no voting interests in this entity.