

EXPLANATION OF PRO FORMA ASSIGNMENT

Gold Coast Broadcasting LLC (“Gold Coast”), a California limited liability company, is currently the Licensee of FM Station KCAQ, Oxnard, CA (FIN: 25092). By this FCC Form 316, Gold Coast seeks Commission consent to the pro forma assignment of the license for KCAQ to Point Four LLC (“Point Four”), a Nevada limited liability company that is its affiliate. Both Gold Coast and Point Four have identical common ownership. Each limited liability company has the following three members with the percentage interest indicated:

Point Broadcasting Company (96%)
Jeri Lyn Broadcasting, Inc. (2%)
August G., Inc. (2%)

Accordingly, as this assignment seeks to transfer the license to another related company with an identical ownership structure, no change in the ultimate ownership of the license for KCAQ will occur as a result of this assignment. Therefore, the proposed assignment is *pro forma* in nature and the use of an FCC Form 316 short form assignment application is appropriate in this case. Although the ultimate ownership of KCAQ will remain unchanged as a result of this assignment, details regarding the ownership are provided below.

Furthermore, as this assignment involves a pro forma assignment of license between two commonly owned subsidiary companies, there are no agreements involved in this transaction.

The numbered items below refer to line numbers in the following table:

- (1) Name and Address
- (2) Citizenship
- (3) Positional Interest
- (4) Percentage of Votes
- (5) Percentage of Assets (Equity Plus Debt)

POINT FOUR LLC

(1)	(2)	(3)	(4)	(5)
Point Four LLC 715 Broadway Suite 320 Santa Monica, CA 90401	Nevada LLC	N/A	N/A	N/A
Point Broadcasting Company 715 Broadway Suite 320 Santa Monica, CA 90401	California Corporation	Member	96%	96%
Jeri Lyn Broadcasting, Inc. 27225 Camp Plenty Road Suite 8 Santa Clarita, CA 91351	California Corporation	Member	2%	2%
August G., Inc. 15335 Magnolia Boulevard #213 Sherman Oaks, CA 91403	California Corporation	Member	2%	2%

POINT BROADCASTING COMPANY

(1)	(2)	(3)	(4)	(5)
Point Broadcasting Company 715 Broadway Suite 320 Santa Monica, CA 90401	California Corporation	N/A	N/A	N/A
John Q. Hearne Revocable Trust 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Shareholder	90.0%	90.0%
John Q. Hearne 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Chairman, President & Treasurer	0%	0%
Alvin Souder 736 N. Orange Grove Ave. Los Angeles, CA 90046	U.S.	Vice President	0%	0%
Deborah Tappis 777 Sterling Hills Drive Camarillo, CA 93010 Santa Monica, CA 90401	U.S.	Secretary	0%	0%

JOHN Q. HEARNE REVOCABLE TRUST

(1)	(2)	(3)	(4)	(5)
John Q. Hearne Revocable Trust 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	N/A	N/A	N/A

John Hearne 715 Broadway Suite 320 Santa Monica, CA 90401	U.S.	Trustee, Sole Beneficiary	100.0%	100.0%
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JERI LYNN BROADCASTING, INC.

(1)	(2)	(3)	(4)	(5)
Jeri Lyn Broadcasting, Inc. 27225 Camp Plenty Road Suite 8 Santa Clarita, CA 91351	California Corporation	N/A	N/A	N/A
Carl Goldman 27225 Camp Plenty Road Suite 8 Santa Clarita, CA 91351	U.S.	Officer, Director, Stockholder	50%	50%
Jeri Seratti 27225 Camp Plenty Road Suite 8 Santa Clarita, CA 91351	U.S.	Officer, Director, Stockholder	50%	50%

AUGUST G, INC.

(1)	(2)	(3)	(4)	(5)
August G., Inc. 15335 Magnolia Boulevard #213 Sherman Oaks, CA 91403	California Corporation	N/A	N/A	N/A
Gastone Rossilli 15335 Magnolia Boulevard #213 Sherman Oaks, CA 91403	U.S.	Officer, Director, Stockholder	100%	100%