

**Exhibit 11**  
**FCC Form 314**  
**Section III, Item 4a**  
**Parties to the Application**

The assignee proposed herein is Double O Radio Corporation (“Double O Radio”). 100% of the votes in Double O Radio are held by its sole shareholder, Double O Corporation (“Double O”). In turn, 100% of the votes in Double O are held by that company’s sole shareholder, Double O Radio LLC (“Double O LLC”). 100% of the votes in Double O LLC are held by its sole member, Pilot Group LP (“Pilot LP”). 100% of the votes in Pilot LP are held by its sole general partner, Pilot Group GP LLC (“Pilot GP”), although certain significant actions by Pilot GP require the consent of all or some of the limited partners.

A Management Committee is responsible for the business and affairs of Pilot GP (with the exception of certain extraordinary company actions) and appoints the officers of that entity. Four members of Pilot GP are each entitled to appoint one member of the Management Committee: Katonah Pittman Ventures, LLC (“KPV”); Mayo S. Stuntz, Jr.; Paul M. McNicol; and Robert B. Sherman. The current members of the Management Committee are: Robert W. Pittman and Messrs. Stuntz, McNicol and Sherman. In practice, the Management Committee has acted by unanimous consent. However, under the Amended and Restated Limited Liability Company Operating Agreement of Pilot LLC, on file with the Commission, in the event of a formal vote among these Committee Members, they would be entitled to the following voting percentages: Mr. Pittman, 76.68%; Mr. Stuntz, 17.23%; Mr. McNicol, 4.2%; and Mr. Sherman 1.89%.<sup>1</sup> Additional information is provided in the attached table regarding the members of Pilot GP and KPV.

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<sup>1</sup> In addition, the dispatch of day to day operations in Pilot GP is entrusted to a separate Operating Committee, consisting of Messrs. Stuntz and McNicol.

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<b>Name and Address</b>	<b>Citizenship</b>	<b>Positional Interest</b>	<b>Percentage of Votes</b>	<b>Percentage of Total Assets</b>
<b>Double O Radio Corporation</b> <b>625 Madison Avenue</b> <b>New York, NY 10022</b>	U.S.	Proposed Assignee	N/A	N/A
Terry Bond One Chase Corporate Center Suite 400 Birmingham, AL 35244	U.S.	President and Chief Operating Officer	0%	0%
Mayo S. Stuntz, Jr. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Director, Executive Vice President and Treasurer	0%	0%
Paul M. McNicol c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Director, Senior Vice President and Secretary	0%	0%
Robert B. Sherman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Senior Vice President	0%	0%
Double O Corporation 625 Madison Avenue New York, NY 10022	U.S.	Sole Shareholder	100%	100%

<b>Double O Corporation</b> <b>625 Madison Avenue</b> <b>New York, NY 10022</b>					
Terry Bond One Chase Corporate Center Suite 400 Birmingham, AL 35244	U.S.		President and Chief Operating Officer	0%	0%
Mayo S. Stuntz, Jr. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.		Director, Executive Vice President and Treasurer	0%	0%
Paul M. McNicol c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.		Director, Senior Vice President and Secretary	0%	0%
Robert B. Sherman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.		Director, Chairman, and Senior Vice President	0%	0%
Double O Radio LLC 625 Madison Avenue New York, NY 10022	U.S.		Sole Shareholder	100%	100%

<b>Double O Radio LLC</b> <b>625 Madison Avenue</b> <b>New York, NY 10022</b>					
Mayo S. Stuntz, Jr. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.		Executive Vice President and Treasurer	0%	0%
Paul M. McNicol c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.		Senior Vice President and Secretary	0%	0%
Robert B. Sherman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.		Senior Vice President	0%	0%
Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.		Sole Member	100%	100%

<b>Pilot Group LP</b> <b>625 Madison Avenue</b> <b>New York, NY 10022</b>					
Pilot Group GP LLC 625 Madison Avenue New York, NY 10022	U.S.	Sole General Partner	100%*	1.06%	
Mayo S. Stuntz, Jr. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Limited Partner	0%	2.09%	
Paul M. McNicol c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Limited Partner	0%	0.51%	
Robert B. Sherman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Limited Partner	0%	0.23%	
Katonah Pittman Ventures LLC c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Limited Partner	0%	9.29%	

\* Pilot Group GP LLC is vested with the management, operation and control of Pilot Group LP as the general partner of that entity. However, certain significant actions by Pilot Group LP require the consent of all or some of the limited partners.

<b>Pilot Group GP LLC</b> <b>625 Madison Avenue</b> <b>New York, NY 10022</b>					
Mayo S. Stuntz, Jr. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member, Executive Vice President and Treasurer	17.23% of Management Committee	16.4 %	
Paul M. McNicol c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member, Senior Vice President and Secretary	4.2% of Management Committee	4.0%	
Robert B. Sherman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member and Senior Vice President	1.89% of Management Committee	1.8%	
Katonah Pittman Ventures LLC c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member	76.68% of Management Committee (through Robert W. Pittman)	73%	
Lerer Investments LLC c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member	No representation on Management Committee. See Notes hereto re attribution exemption.	3.6%	

Marshall Cohen c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member	No representation on Management Committee. See Notes hereto re attribution exemption.	0.4%
Martin L. Edelman c/o Paul Hastings 73 E. 55 <sup>th</sup> Street New York, NY 10022	U.S.	Member	No representation on Management Committee. See Notes hereto re attribution exemption.	0.8%

<b>Katonah Pittman Ventures LLC c/o Pilot Group LP 625 Madison Avenue New York, NY 10022</b>					
Katonah Pittman Ventures Inc. c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Member of Katonah Pittman Ventures LLC (1% of Class A and Class B Membership Interests)	0% of Katonah Pittman Ventures LLC	1% of Katonah Pittman Ventures LLC	
Robert W. Pittman c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S.	Managing Member of Katonah Pittman Ventures LLC (49% of Class A Membership Interests and 99% of Class B Membership Interests)  Director, Officer and Sole Shareholder of Katonah Pittman Ventures, Inc.	100% of Katonah Pittman Ventures LLC (As Managing Member)  100% of Katonah Pittman Ventures Inc.	49% of Katonah Pittman Ventures LLC  100% of Katonah Pittman Ventures Inc.	
Robert W. Pittman Children's Trust Veronique Pittman and Robyn S. Transport, Co-Trustees c/o Pilot Group LP 625 Madison Avenue New York, NY 10022	U.S. Trust	Member of Katonah Pittman Ventures LLC (50% Class A Membership Interests)	0% of Katonah Pittman Ventures LLC. See Notes hereto re attribution exemption.	50% of Katonah Pittman Ventures LLC	



## **PARTIES TO EXHIBIT 11**

Pilot Group GP LLC (“Pilot GP”) seeks exemption from attribution for its following minority members, although they have been reported herein:

1. Lerer Investments LLC (“Lerer”);
2. Martin L. Edelman (“Edelman”); and
3. Marshall Cohen (“Cohen”)

Lerer holds a 3.6% equity interest in Pilot GP, which represents an indirect 0.038% equity interest in Double O Radio Corporation (“Double O”). Edelman holds a 0.8% equity interest in Pilot GP, which represents an indirect 0.0085% equity interest in Double O. Cohen holds a 0.4% equity interest in Pilot GP, which represents an indirect .0042% equity interest in Double O.

While Lerer, Edelman and Cohen are minority members of Pilot GP, they do not participate in the management of Pilot GP, except when approvals for certain extraordinary company actions are required. None of Lerer, Edelman, or Cohen are involved in the day-to-day operations of Pilot GP.

Pursuant to the Amended and Restated Limited Liability Company Operating Agreement of Pilot GP (the “Pilot GP Operating Agreement”), which is on file at the Commission in connection with the Ownership Report for that entity, the management of the business and affairs of Pilot GP (outside of certain extraordinary company actions) is entrusted to a Management Committee consisting of four members. As reported herein, Lerer, Edelman and Cohen do not serve on or appoint members to the Management Committee. Pursuant to the Pilot GP Operating Agreement, the dispatch of the day-to-day operations of Pilot GP is entrusted to an Operating Committee consisting of two members. As reported hereing, Lerer, Edelman and Cohen do not serve on or appoint members to the Operating Committee.

Katonah Pittman Ventures LLC (“KPV LLC”) seeks an exemption from attribution for the following members, although they are reported herein:

1. Katonah Pittman Ventures, Inc. (the “Corporation”) and
2. The Robert W. Pittman Children’s Trust (the “Family Trust”).

As is provided in the Restated Operating Agreement of the KPV LLC, which is on file with the Commission in connection with the Ownership Report for that entity (the “KPV Operating Agreement”), the management of the business and affairs of KPV LLC is entrusted to Robert W. Pittman as the Managing Member. Mr. Pittman owns a forty-nine percent (49%) interest in the Class A membership of KPV LLC and a ninety-nine percent (99%) interest in the Class B membership of KPV LLC. In addition, Mr. Pittman is also the sole shareholder of the Corporation, which owns a one percent (1%) interest in both the Class A membership and the Class B membership of KPV LLC.

The Family Trust owns a fifty percent (50%) interest in the Class A membership of KPV LLC and no interest in the Class B membership of KPV LLC. Veronique Pittman and Robyn S.

Transport are co-trustees of the Family Trust. Veronique Pittman is the wife of Robert W. Pittman. Robyn S. Transport is a financial advisor to Mr. Pittman. Both are U.S. citizens.

As provided in the KPV Operating Agreement, the Class A membership participates in the net profits and losses and the cash flow of KPV LLC attributable to KPV LLC's interest in Pilot GP and to another entity unrelated to this application. The Class B membership participates in the net profits and losses and the cash flow of KPV LLC attributable to the KPV LLC's interest in Pilot Group LP and certain other entities.

Functionally, Mr. Pittman makes all of KPV LLC's decisions, and the allocation of interest among the Class A and Class B members of KPV LLC reflects certain estate-planning strategies for his heirs. Neither the Corporation nor the Family Trust participates in KPV LLC's decision making processes, including KPV LLC's role in (and the right to appoint a member of) the Management Committee of Pilot GP.

Hence, while the Corporation and the Family Trust are each members of KPV LLC, they do not participate in the management of KPV LLC and are not involved in the day-to-day operations of KPV LLC.