

DESCRIPTION OF TRANSACTION

This proposed *pro forma* assignment of license is contingent upon the consummation of the assignment of license for station KMPC(AM), Los Angeles, California from One-on-One Sports License of California, LLC. See FCC File No. BAL-20001128AAL. The assignor, Vulcan Radio Corporation (“VRC”), proposes herein to assign the license for the station to Rose City Radio Corporation (“RCR”). Paul G. Allen, the sole shareholder of VRC, is also the sole shareholder of RCR.