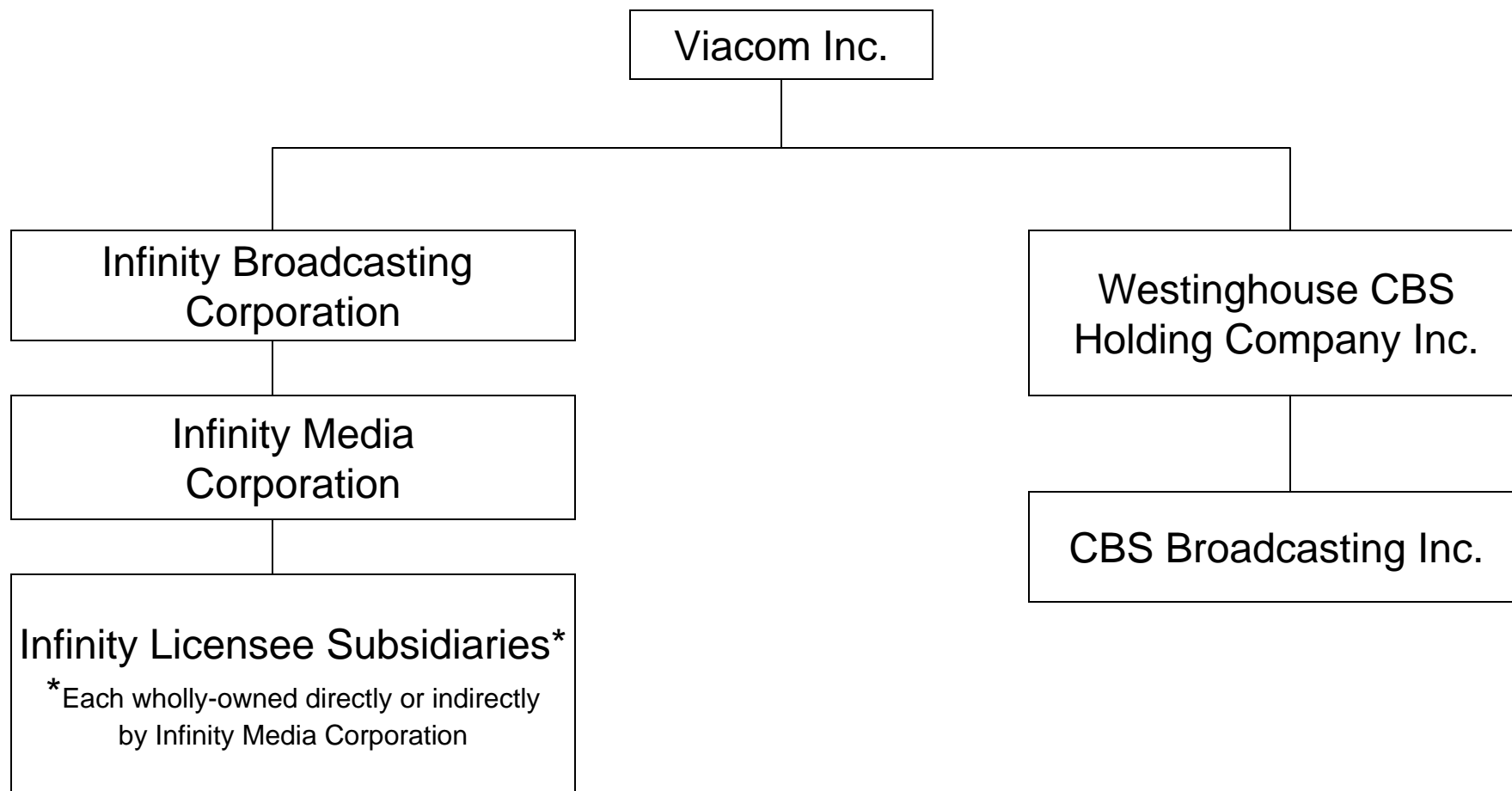


# Infinity Broadcasting Corporation

## PRESENT OWNERSHIP STRUCTURE



# Infinity Broadcasting Corporation

## PROPOSED OWNERSHIP STRUCTURE

