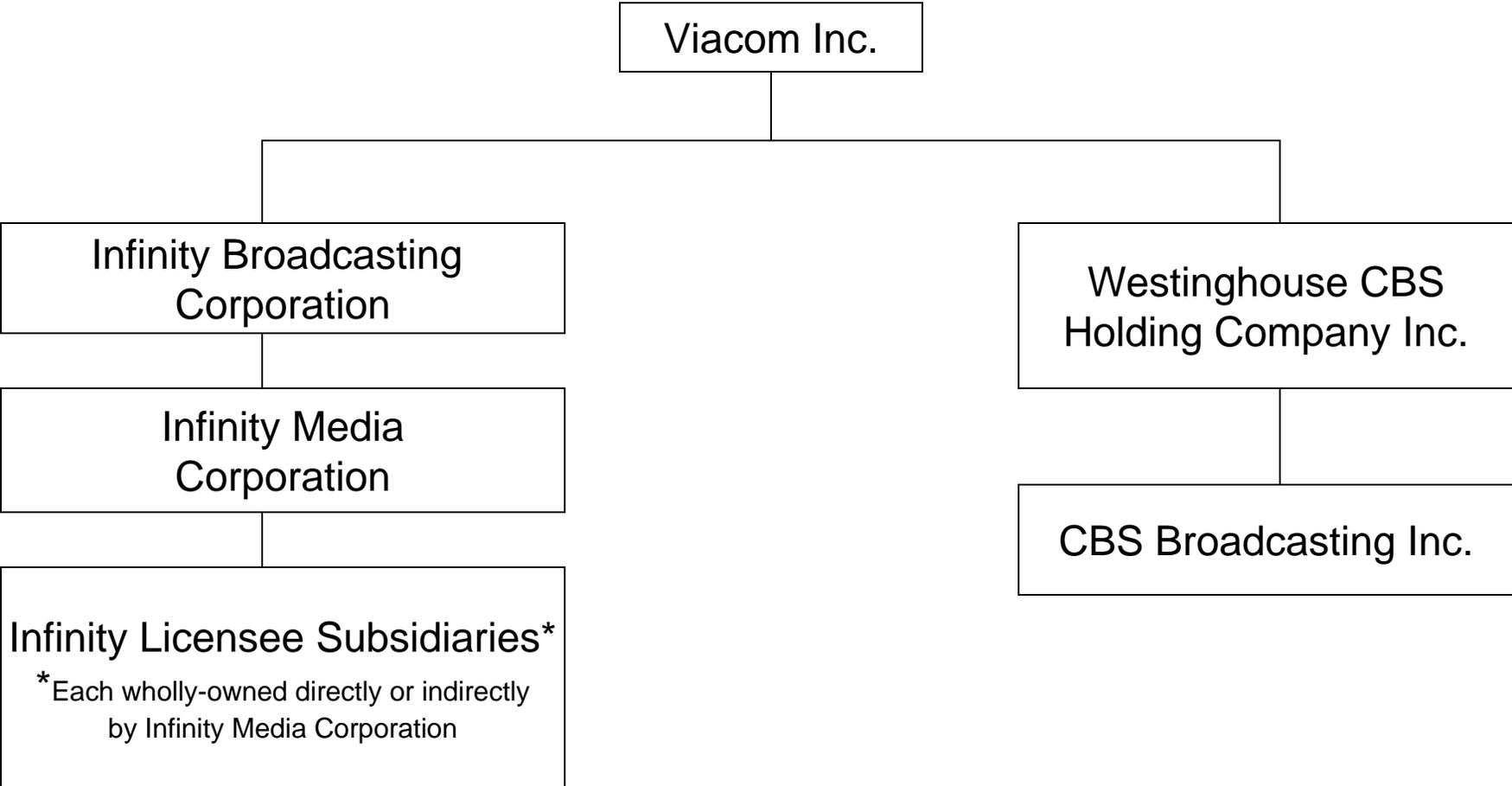


Infinity Broadcasting Corporation

PRESENT OWNERSHIP STRUCTURE



Infinity Broadcasting Corporation

PROPOSED OWNERSHIP STRUCTURE

