

secured hereby and their respective successors and assigns. This Security Agreement may not be assigned by Debtor without the written consent of the Secured Party.

15. Governing Law. This Security Agreement shall be governed, construed and enforced in accordance with the laws of the State of Nevada without reference to that state's conflict of law principles.

16. Counterparts. This Agreement may be signed in any number of counterparts with the same effect as if the signature on each such counterpart were on the same instrument. Each fully executed set of counterparts shall be deemed to be an original, and all of the signed counterparts together shall be deemed to be one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this Security Agreement, or caused it to be executed on the day and year first above written.

RUBY RADIO OF HUMBOLDT COUNTY, LLC

By: 

Ken Sutherland, Managing Member

NOMADIC BROADCASTING LLC

By: 

Jason Crossett, Managing Director

 PS

JEC