

**Multiple Ownership**

This application proposes the acquisition by KASY-TV Licensee LLC (the “Assignee”) of three television stations: KASY-TV, Albuquerque, New Mexico; KWBQ(TV), Sante Fe, New Mexico; and KRWB-TV, Roswell, New Mexico. All are physically located within the Albuquerque-Sante Fe Designated Market Area (as determined by Nielsen Media Research).

The Grade B signals (and their digital equivalents) of KASY-TV and KWBQ(TV) overlap. The Grade B signals (and their digital equivalents) of KASY-TV and KWBQ(TV) do not overlap with those of KRWB-TV, Roswell. The stations are currently commonly owned, and the Assignee has no other attributable broadcast interests.

Section 73.3555(b) of the Commission’s Rules provides that an entity may own more than one television station in a DMA under one or more of the following conditions: (1) the Grade B contours of the stations do not overlap; or, (2) if there is overlap, (i) at least one of the stations is not ranked among the top four stations in the DMA in audience share, and (ii) at least 8 independently owned and operating, full-power commercial and noncommercial TV stations would remain in the DMA post-Closing.

As noted, the Grade B signal of KRWB-TV does not overlap with either those of KASY-TV or KWBQ-TV. Thus, the acquisition of KRWB-TV complies with Section 73.3555(B)(1) and does not implicate the multiple ownership rules.

While there is overlap between KASY-TV and KWBQ(TV), neither of those stations is among the top four stations in the Albuquerque-Sante Fe market in audience share, and at least 8 independently owned and operating, full-power commercial and noncommercial TV stations will remain in the Albuquerque-Sante Fe DMA following the closing of the proposed transaction. See Exhibit A. Therefore, the acquisition of KASY-TV and KWBQ(TV) complies with Section 73.3555(b)(2) and does not implicate the multiple ownership rules.

Thus, the assignment of this existing combination to the Assignee, who has no other ownership interests in the DMA, is fully compliant with the FCC’s multiple ownership rules.

**EXHIBIT A**

**TELEVISION STATIONS SERVING THE  
 Albuquerque-Santa Fe, NM  
 DESIGNATED AREA MARKET (DMA) #45**

<b>No.</b>	<b>Licensee or Other Attributable Party</b>	<b>Affiliation</b>	<b>Call Sign</b>	<b>City, State</b>
1a.	LIN of New Mexico, LLC	Fox	KASA-TV	Santa Fe, NM
1b.	LIN of New Mexico, LLC	CBS	KRQE(TV)	Albuquerque, NM
2.	KOAT Hearst Television, Inc.	ABC	KOAT-TV	Albuquerque, NM
3.	KOB-TV, LLC	NBC	KOB(TV)	Albuquerque, NM
4.	Son Broadcasting, Inc.	IND	KCHF(TV)	Santa Fe, NM
5.	Telefutura Albuquerque LLC	TEL	KTFQ-DT	Albuquerque, NM
6.	Trinity Broadcasting Network	TBN	KNAT-TV	Albuquerque, NM
7.	Entravision Holdings, LLC	UNI	KLUZ-TV	Albuquerque, NM
8.	Regents/University of New Mexico	PBS	KNME-TV	Albuquerque, NM
9.	Alpha-Omega Broadcasting of Albuquerque, Inc.	REL	KAZQ(TV)	Albuquerque, NM
10.	The Regents of the University of New Mexico	WLD	KNMD-TV	Santa Fe, NM

EXHIBIT A



# Albuquerque-Santa Fe, NM Market Overview

TV Mkt Rank: 45

### COMMERCIAL STATIONS

Year	Mkt Rank	# VHF Stations	# UHF Stations	# Network Affiliates	# Ind Stations	# Multicast Signals	# PTV Stations
2010	44	3	15	7	11	13	4
2011	46	3	13	6	10	14	4

### Online/Interactive Gross Revenue

2011	2012	2013	2014	2015	2016	Δ 11 - 16
\$3,200	\$3,840	\$4,520	\$5,290	\$6,030	\$6,850	16.4%

OVER-THE-AIR  
ESTIMATED  
GROSS  
REVENUES  
★★★

### Market Television Financials

(all figures in 000's, except percentages and ratios)

	2006	2007	2008	2009	2010	2011	Δ 06 - 11
ESTIMATED GROSS REVENUES	\$114,400	\$102,100	\$122,400	\$77,300	\$98,100	\$79,200	-7.1%
	2012	2013	2014	2015	2016	Δ 11 - 16	
Δ 10 - 11	-19.2%	\$88,700	\$85,200	\$93,700	\$89,900	\$99,800	4.7%

## Albuquerque-Santa Fe, NM Competitive Overview

Calls	City Of License	Ch	Visual Power (kW)	HAAT	L M A	Aff	Rep	Owner	Year Std	Date Acq'd	Sales Price (000)	Est '11 Revenue (000) 1/	'11 Rev.	Est.'11 Power Ratio	'10 Rev.	'09 Rev.	'08 Rev.	'07 Rev.
KASA-TV	Santa Fe	27.0	380	4,193	FOX	PMC	LIN Television Corp	83	0702		55,000	12,225	15.4%	1.70	14.5%	14.5%	13.0%	13.9%
KOB	Albuquerque	26.0	270	4,190	NBC	PMC	Hubbard Bcstg Inc	48	5703			15,650	19.8%	1.19	21.1%	23.3%	25.8%	20.1%
KOAT-TV	Albuquerque	7.0	27	4,239	ABC	Eagle	Hearst Television	53	9811	g1		20,175	25.5%	1.27	23.2%	22.4%	22.8%	20.9%
KCHF	Santa Fe	10.0	30	1,995	IND		Son Bcstg Inc	84				300	0.4%	1.03	0.3%	0.3%	0.2%	0.3%
KRQE	Albuquerque	13.0	22	4,223	CBS	PMC	LIN Television Corp	53	0512	g3		16,775	21.2%	1.12	24.0%	23.1%	22.9%	22.5%
KTFQ-DT	Albuquerque	22.0	1,000	1,148	TLF	UNI	Univision	99	0703	g		600	0.8%	1.16	0.9%	0.9%	0.7%	0.9%
KWBQ	Santa Fe	29.0	245	4,229	CW	Contl	ACME Comm Inc	99	9712	10cp		3,600	4.5%	0.91	3.9%	3.9%	4.1%	6.8%
KNAT-TV	Albuquerque	24.0	320	4,082	TBN		Trinity Bcstg Ntwk	75	0006	g		125	0.2%	1.00	0.1%	0.1%	0.1%	0.1%
KTEL-TV	Carlsbad	25.0	50	394	TEL	Telmn	Ramar Comm Inc	00	9909	10cp								
KRPV-DT	Roswell	27.0	50	399	REL		Prime Time Christian	86										
KLUZ-TV	Albuquerque	42.0	321	4,141	UNI	UNI	Entravision Holdings	87	9904	1,000		4,800	6.1%	1.07	7.1%	7.8%	6.5%	9.2%
KASY-TV	Albuquerque	45.0	245	4,223	My	Contl	ACME Comm Inc	95	9910	25,400		2,100	2.7%	0.67	2.2%	2.6%	2.9%	4.4%
KOFT	Farmington	8.0	40 cp	544	ABC	Eagle	Hearst Television	90	9811	g1								
KOBG-TV	Silver City	12.0	2	1,627	DRK		Hubbard Bcstg Inc	00										
KREZ-TV	Durango	15.0	46	297	CBS	PMC	Native Amer Bcstg	65	1104 p	2,000								
KOBR	Roswell	8.0	40	1,749	NBC	PMC	Hubbard Bcstg Inc	53	8506	2,000		825	1.0%		0.7%			
KBIM-TV	Roswell	10.0	24	2,001	CBS	PMC	LIN Television Corp	66	0512	g3								
KOVT	Silver City	10.0	3	1,591	ABC	Eagle	Hearst Television	86	9811	g1								
KOBF	Farmington	12.0	30	410	NBC	PMC	Hubbard Bcstg Inc	72	8307	2,350		800	1.0%		0.7%			
KRWB-TV	Roswell	21.0	1,000	420	CW	Contl	ACME Comm Inc	03	0401	780cp								
KUPT	Hobbs	29.0	50	515	My		Ramar Comm Inc	88	9707	200								
KRTN-TV	Durango	33.0	50	400	Me	Telmn	Ramar Comm Inc	01										
KVBA-LP	Alamogordo	^19	10	1,544	REL		Vision Bcstg Ntwk	82										
KYNM	Albuquerque	51.0	8	1,268	IND		Belmax Broadcasting	01	0912	st								
KTVS-LD	Albuquerque	36.0	15	4,150	IND		Alpha-Omega Bcstg	89	0303	na								
KTEL-LP	Albuquerque	^47	150	4,068	TEL	Telmn	Ramar Comm Inc	94				1,200	1.5%	0.96	1.0%	1.2%	1.0%	1.0%
KTFA-LP	Albuquerque	^48	147	4,124	HSN		Entravision Holdings	94										
*KRMU	Durango	20.0	13 cp	427	PBS		Rocky Mtn Public Bcg	05										
*KNMD-TV	Santa Fe	8.0	5	4,180	WLD		Univ of New Mexico	04										
*KNME-TV	Albuquerque	35.0	250	4,223	PBS		Univ of New Mexico	58										
*KAZQ	Albuquerque	17.0	66	4,091	REL		Alpha-Omega Bcstg	88										
KQDF-LP	Albuquerque	^25	150 cp	4,223	AZT		Una Vez Mas	02	0601	816								

^ Indicates Analog Channel

1/ See introduction section for interpretation of revenue estimates.

TV Mkt Rank: 45



# Albuquerque-Santa Fe, NM Market Overview

TV Mkt Rank: 45

Digital Multicast Signals				Visual Power (kW)	HAAT	Aff	Rep	Owner	Est '11 Revenue (000) <sup>1/</sup>	'11 Rev.
Calls	City Of License	Ch								
KRMU-D2	Durango	20.2	13	cp		VME		Rocky Mtn Public Bcg		
KRMU-D3	Durango	20.3	13	cp		CRT		Rocky Mtn Public Bcg		
KOAT-D2	Albuquerque	7.2	27			EST	Eagle	Hearst Television		
KNMD-D2	Santa Fe	8.2	5			CRT		Univ of New Mexico		
KOVT-D2	Silver City	10.2	3			EST	Eagle	Hearst Television		
KAZQ-D2	Albuquerque	17.2	66			REL		Alpha-Omega Bcstg		
KAZQ-D3	Albuquerque	17.3	66			REL		Alpha-Omega Bcstg		
KOCT-D2	Carlsbad	19.2	15			EST	Eagle	Hearst Television		
KNAT-D2	Albuquerque	24.2	320			CHC		Trinity Bcstg Ntwk		
KNAT-D3	Albuquerque	24.3	320			JCT		Trinity Bcstg Ntwk		
KNAT-D4	Albuquerque	24.4	320			ENL		Trinity Bcstg Ntwk		
KNAT-D5	Albuquerque	24.5	320			SML		Trinity Bcstg Ntwk		
KOB-D2	Albuquerque	26.2	270		4,190	Ths	PMC	Hubbard Bcstg Inc		
KNME-D2	Albuquerque	35.2	250			VME		Univ of New Mexico		
KLUZ-D2	Albuquerque	42.2	321			LAT	UNI	Entravision Holdings		
KASA-D2	Santa Fe	27.2	380			Col	PMC	LIN Television Corp		

^ Indicates Analog Channel

1/ See introduction section for interpretation of revenue estimates.