

MULTIPLE OWNERSHIP EXHIBIT

Douglas B. Wilber, President, sole Director and 100% shareholder of the Assignee, WDLW Radio, Inc., is an Officer, Director and majority shareholder of WOBL Radio, Inc., Licensee of Radio Station WOBL (AM) Facility I.D. #73364, Oberlin, Ohio.

The principal community contours of WOBL (AM) and WDLW (AM) overlap. Accordingly, a study was undertaken to determine whether the proposed transaction, if approved, would be consistent with Section 73.3555(a) of the Commission's Rules (47 CFR §73.3555(a)).

The BIA Financial Network's 2001 RADIO YEARBOOK lists both WOBL and WDLW as being part of the Cleveland Metro Radio Market, as determined by Arbitron.¹ There are 15 FM and 16 AM Stations, including WOBL and WDLW, listed by Arbitron as having listenership in the Cleveland Radio Market.

Section 73.3555(a) *Radio contour overlap rule*, provides in pertinent part:

No license for an AM or FM broadcasting station shall be granted to any party (including all parties under common control) if the grant of such license will result in overlap of the principal community contour of that station and the principal community contour of any other broadcasting station directly or indirectly owned, operated, or controlled by the same party, except that such license may be granted in connection with a transfer or assignment from an existing party with such interests, or in the following circumstances:

* * *

(ii) In a radio market with between 30 and 44 (inclusive) commercial radio stations, a party may own, operate, or control up to 7 commercial radio stations, not more than 4 of which are in the same service (AM or FM).

Other than Mr. Wilber's interest in WOBL Radio, Inc., neither the Assignee, nor any party thereto holds any other attributable interest in a radio or television station, Cable TV system, or a daily newspaper. Accordingly, grant of the Application would be consistent with 47 CFR §73.3555(a).

¹ BIA Financial Network, Inc., BIAfn's RADIO YEARBOOK7 2001, p. 82.