

EXHIBIT A

LILLY BROADCASTING HOLDINGS, LLC

JUNIOR SUBORDINATED CONVERTIBLE NOTE

SEPTEMBER 7, 2001

\$100,000

FOR VALUE RECEIVED, the undersigned, LILLY BROADCASTING HOLDINGS, LLC, a limited liability company organized and existing under the laws of the State of Delaware (herein called the "Company"), hereby promises to pay to MERCURY CAPITAL PARTNERS, L.P., a Delaware limited partnership ("Mercury"), the principal sum of ONE HUNDRED THOUSAND DOLLARS, on September 7, 2001, together with interest (computed on the basis of a 360-day year of twelve 30-day months) from the date of this Note until said principal hereof shall become due and payable, at the rate of 35% per annum compounded annually, and to pay interest at the rate of 35% per annum on any overdue payment of principal and interest, until the same shall be paid in full.

Payment of the principal of, and interest on, this Note shall be made, in lawful money of the United States of America on the maturity date upon presentment of this Note.

This Note is not subject to prepayment.

The principal amount of this Note and accrued interest thereon shall be converted, in whole or in part, into Class D membership interests of the Company, without any action by the holder of the Note or the Company upon the receipt by the Company of approval of its application on "short form 316" from the Federal Communication Commission (as anticipated pursuant to the Contemplated Transaction (as such term is defined in the letter dated June 7, 2001 by Mercury Capital Partners, L.P.)) if the Contemplated Transaction is consummated by the execution of definitive documents by the parties and such approval is received prior to the date this Note is due.

Mercury represents that it is acquiring this Note for investment and not with a view to the sale or distribution thereof.

NEITHER THE DEBT REPRESENTED BY THIS NOTE, NOR
THE MEMBERSHIP INTERESTS INTO WHICH THIS NOTE
MAY BE CONVERTED, HAVE BEEN REGISTERED UNDER

THE SECURITIES ACT OF 1933 OR APPLICABLE STATE SECURITIES LAWS, AND ACCORDINGLY, MAY NOT BE SOLD, TRANSFERRED, PLEDGED, HYPOTHECATED OR OTHERWISE DISPOSED OF IN THE ABSENCE OF REGISTRATION UNDER SUCH ACT AND SUCH LAWS OR PURSUANT TO AN EXEMPTION THEREFROM.

This Note is junior and subordinate to all other indebtedness of the Company.

The Company represents, warrants and covenants that the issuance and delivery of this Note has been duly and validly authorized and is the valid and legally binding obligation of the Company, enforceable in accordance with its terms, except as enforceability may be limited by bankruptcy and similar laws affecting creditors' rights generally and that the granting of specific performance lies at the discretion of a court in equity.

As long as this Note and the interest required to be paid hereunder remain unpaid in whole or in part, neither the Company nor any of its subsidiaries shall make any payment or distribution (whether in cash, property, securities or otherwise) in respect of membership interests of the Company whether by dividend, repurchase, redemption, reclassification or otherwise.

Any monetary default by the Company on any debt for money borrowed or default by the Company in the performance, or breach of any covenant, representation or warranty of the Company in this Note, default by the Company on a debt for money borrowed which has resulted in that debt becoming or being declared due and payable prior to the date on which it otherwise would have become due and payable, the commencement by the Company of a voluntary case or proceeding under any applicable federal or state bankruptcy or similar law or its consent to the entry of a decree or order for relief for the Company in an involuntary case or proceeding, or the entry by a court of a decree or order for relief in respect of the Company in an involuntary case or proceeding under bankruptcy or similar law, adjudging the Company a bankrupt or insolvent or approving as properly filed a petition seeking reorganization, adjustment or composition of or in respect of the Company under applicable law or appointing a custodian receiver, trustee, liquidator or similar official of the Company or any substantial part of its property, or ordering the winding up or liquidation of its affairs shall constitute an event of default under this Note and this Note shall become immediately due and payable at the option of the holder.

The holder of this Note shall be entitled to reasonable attorney's fees and disbursements incurred by him in enforcing his rights under this Note in the event the Company shall default in its performance hereof.

This Note shall be governed by and construed in accordance with the laws of the State of Delaware, without giving effect to the principles of conflicts of laws thereof, and the terms hereof may not be changed by oral agreement.

IN WITNESS WHEREOF, LILLY BROADCASTING HOLDINGS, LLC, has caused this Note to be dated June 7, 2001, and to be executed and sealed on its behalf by its officer thereunto duly authorized.

LILLY BROADCASTING HOLDINGS, LLC

By _____
Kevin T. Lilly
Manager