

## **Exhibit 4**

### **SUMMARY OF AGREEMENT**

The sole purpose of the instant application is to transfer ownership of contract rights to acquire the stations listed below from Grenax Broadcasting, LLC (“Grenax I”) to a second company, Grenax Broadcasting II, LLC (“Grenax II”), which is controlled by the same individual who controls Grenax I. This transaction is intended to permit Greg Dinetz, sole voting owner of both Grenax I and Grenax II, to re-organize the affairs of the two entities. No change in voting control of the stations will occur. Because the proposed transaction is a purely internal re-organization, no formal agreement regarding the transaction has been prepared. Applications seeking Commission consent to the acquisition, by Grenax I, of each of the listed stations have been granted; the files numbers of those applications are listed below. The instant application is intended to facilitate consummation of those acquisitions.

The stations subject to this application are:

| <b>Call Sign</b> | <b>Community<br/>of License</b> | <b>Facility ID No.</b> | <b>Assignment<br/>Application File Nos.</b> |
|------------------|---------------------------------|------------------------|---|
| KFLX(FM)         | Kachina Village, AZ             | 14938                  | BALH-20050303ADL                            |
| KSED(FM)         | Sedona, AZ                      | 55402                  | BALH20050303ADM                             |